

**SANTA BARBARA COUNTY
EMPLOYEES' RETIREMENT SYSTEM**

3916 State Street, Suite 100
Santa Barbara, CA 93105

Phone (805) 568-2940
Fax (805) 560-1086

**Gregory E. Levin, CPA
Chief Executive Officer**



BOARD OF RETIREMENT

Chair - Frederick Tan
Vice Chair- Harry E. Hagen
Secretary- Pancho Occiano II
Trent Benedetti
Zandra Cholmondeley
Steve Lavagnino
Laura Robinson
Ted Sten
Michael Vidal

Alternates

Gary Blair
Ryan Sullivan

**MINUTES OF THE BOARD OF RETIREMENT
June 5, 2019
Coastal Room at Employees' University
267 Camino del Remedio
Santa Barbara, California**

Roll Call at 9:07 a.m.

Members Present: Benedetti, Cholmondeley, Hagen, Lavagnino, Occiano, Robinson,
Sten, Tan, Vidal

Alternates Present: Blair, Sullivan

Counsel Absent: Blakeboro

Clerk Present: Couture

Counsel Blakeboro was present for items 2 and 3.

Pledge of Allegiance led by Chair.

PUBLIC COMMENT

No public comment.

MINUTES

A. Approve Minutes of May 22, 2019 Regular Board meeting.

MOTION: Approve Minutes of May 22, 2019 Regular Board meeting, as amended.

Motion: Hagen

Second: Robinson

Approved by voice vote.

Yes: Benedetti, Cholmondeley, Hagen, Lavagnino, Occiano, Robinson, Sten, Tan, Vidal

CLOSED SESSION

1. **ANNUAL EVALUATION OF PERFORMANCE – CEO**
Pursuant to Government Code Section 54957(b)(1)

BOARD

CEO Gregory Levin reported the Board met in closed session on Item 1 and took no reportable action.

2. **CEO Compensation** – Board of Retirement Operations Committee

Discussion of Compensation for the Chief Executive Officer.

DISCUSSION: Discussion of Compensation for the Chief Executive Officer.

MOTION: Direct the CEO to prepare a resolution setting compensation for the CEO for the period of July 1, 2019 to June 30, 2020 for consideration at the June 26, 2019 Board of Retirement meeting with a salary increase of 5%.

Motion: Benedetti

Motion failed due to lack of a second.

MOTION: Direct the CEO to prepare a resolution setting compensation for the CEO for the period of July 1, 2019 to June 30, 2020 for consideration at the June 26, 2019 Board of Retirement meeting with a salary increase of 2.5% and approval of a lump sum payment of \$2500 for 5-year longevity pay.

Motion: Benedetti

Second: Robinson

Approved by voice vote.

Yes: Benedetti, Cholmondeley, Hagen, Lavagnino, Occiano, Robinson, Sten, Tan, Vidal

3. **Robin Hill Road Update**—Staff

Presentation by Gregory Levin, SBCERS CEO on the Robin Hill Road project.

DISCUSSION: Gregory Levin, SBCERS CEO presented the item and responded to questions from the Board. Lauren Thompson, SBCERS ACEO, was also present and responded to questions from the Board.

Board members provided feedback to the CEO regarding alternative project development plans but no action was taken.

The meeting adjourned at 1:25 p.m.

ATTEST:

Clerk

Chair

Secretary