

**SANTA BARBARA COUNTY
EMPLOYEES' RETIREMENT SYSTEM**

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Gregory E. Levin, CPA
Chief Executive Officer



BOARD OF RETIREMENT

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**AGENDA OF THE BOARD OF RETIREMENT
OPERATIONS COMMITTEE MEETING**

April 3, 2019

**SBCERS Conference Room
3916 State Street, Suite 100
Santa Barbara, California**

The Santa Barbara County Employees' Retirement System is committed to:

- *fulfilling its fiduciary responsibility by providing the highest quality of service to all members and plan sponsors; and*
 - *protecting promised benefits through prudent investing; and*
 - *ensuring reasonable expenses of administration.*

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in the meeting, or if translation assistance is requested, please contact the Clerk of the Board of Retirement at 805-568-2915.

Persons desiring to speak on any matter must complete and deliver to the Clerk the form available at the conference room entrance. Matters not listed on the agenda may be addressed at the public comment period.

Roll Call at **9:30 a.m.**

Pledge of Allegiance led by Chair

PUBLIC COMMENT

Receive public comment

MINUTES

1. Approve Minutes of the March 13, 2019 Operations Committee meeting.

OPERATIONS

2. **CEO Review Policy**—Staff

Receive presentation on the CEO Review Policy and consideration of revisions to the substance and timeline for the review process.

DISCUSSION AND ACTION

RECOMMENDATION: That the Operations Committee recommend the CEO review policy with amendments for approval by the full Board of Retirement or provide direction to counsel or staff for further amendment to the policy.

3. **Pension Enhancement Review Policy**—Staff

Receive presentation from Gregory Levin, CEO and Alan Blakeboro, General Counsel on the Pension Enhancement Review Policy

DISCUSSION AND ACTION

RECOMMENDATION: That the Operations Committee recommend the Pension Enhancement Review Policy, with amendments, for approval by the full Board of Retirement or provide direction to counsel or staff for further amendment or research on the policy.