

**SANTA BARBARA COUNTY  
EMPLOYEES' RETIREMENT SYSTEM**

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**Gregory E. Levin, CPA**  
Chief Executive Officer



**BOARD OF RETIREMENT**

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Vice Chair- Harry E. Hagen  
Secretary- Pancho Occiano II  
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Zandra Cholmondeley  
Steve Lavagnino  
Laura Robinson  
Ted Sten  
Michael Vidal  
**Alternates**  
Gary Blair  
Ryan Sullivan

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**AGENDA OF THE BOARD OF RETIREMENT  
OPERATIONS COMMITTEE MEETING**

**March 13, 2019**

**SBCERS Conference Room  
3916 State Street, Suite 100  
Santa Barbara, California**

*The Santa Barbara County Employees' Retirement System is committed to:*

- *fulfilling its fiduciary responsibility by providing the highest quality of service to all members and plan sponsors; and*
  - *protecting promised benefits through prudent investing; and*
    - *ensuring reasonable expenses of administration.*

*In compliance with the Americans with Disabilities Act, if you need special assistance to participate in the meeting, or if translation assistance is requested, please contact the Clerk of the Board of Retirement at 805-568-2915.*

Persons desiring to speak on any matter must complete and deliver to the Clerk the form available at the conference room entrance. Matters not listed on the agenda may be addressed at the public comment period.

Roll Call at **9:00 a.m.**

Pledge of Allegiance led by Chair

**PUBLIC COMMENT**

Receive public comment

**MINUTES**

1. Approve Minutes of the September 12, 2018 Operations Committee meeting.

## OPERATIONS

2. **Review of Operations Committee 2019 Work plan** - Staff  
Presentation from Gregory Levin, CPA CEO on the 2019 work plan for the Operations Committee.

### DISCUSSION AND ACTION

**RECOMMENDATION:** That the Operations Committee receive the report and provide direction for 2019 work plan and request that staff prepare materials to request that the Board of Retirement provide direction to the Operations Committee on the study of proposed new policies.

3. **Earnings Code Review**—Staff  
Presentation from Member Services Director, Rebekah Bardakos and General Counsel, Alan Blakeboro on the Earnings Code Schedule and consideration of classification of certain special district plan sponsor Earnings Codes.

### DISCUSSION AND ACTION

**RECOMMENDATION:** That the Operations Committee consider and recommend to the Board of Retirement a resolution and attached tables of Special District items of pay as follows:

- A. The table incorporated as **Table 1 Carpinteria Summerland Fire Protection District** in the Board of Retirement's Resolution 19-01 be adopted as the newly reviewed and table of components of pay either approved as compensation earnable pursuant to Government Code Section 31461 and/or pensionable compensation pursuant to Government Code Section 7522.34 or disapproved as to both categories.
- B. The table incorporated as **Table 2 Santa Barbara County Association of Governments** in the Board of Retirement's Resolution 19-02 be adopted as the newly reviewed and table of components of pay either approved as compensation earnable pursuant to Government Code Section 31461 and/or pensionable compensation pursuant to Government Code Section 7522.34 or disapproved as to both categories.
- C. The tables incorporated as **Table 3 Small Special Districts**, which includes the Santa Maria Cemetery District, Goleta Cemetery District, Oak Hill Cemetery District, Carpinteria Cemetery District, Summerland Sanitary District and the Mosquito and Vector Management District of Santa Barbara, in the Board of Retirement's Resolution 19-03 be adopted as the newly reviewed and table of components of pay either approved as compensation

earnable pursuant to Government Code Section 31461 and/or pensionable compensation pursuant to Government Code Section 7522.34 or disapproved as to both categories.

4. **CEO Review Policy**—Staff

Receive presentation on the CEO Review Policy.

**DISCUSSION AND ACTION**

**RECOMMENDATION:** That the Operations Committee provide direction to the CEO regarding amendments to the CEO Review Policy.