

**SANTA BARBARA COUNTY
EMPLOYEES' RETIREMENT SYSTEM**

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**AGENDA OF THE BOARD OF RETIREMENT
OPERATIONS COMMITTEE MEETING**

August 12, 2016

**SBCERS Conference Room
3916 State Street, Suite 100
Santa Barbara, California**

The Santa Barbara County Employees' Retirement System is committed to:

- *fulfilling its fiduciary responsibility by providing the highest quality of service to all members and plan sponsors; and*
 - *protecting promised benefits through prudent investing; and*
 - *ensuring reasonable expenses of administration.*

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in the meeting, or if translation assistance is requested, please contact the Clerk of the Board of Retirement at 805-568-2915.

Persons desiring to speak on any matter must complete and deliver to the Clerk the form available at the conference room entrance. Matters not listed on the agenda may be addressed at the public comment period.

Roll Call at **9:00 a.m.**

Pledge of Allegiance led by Chair

PUBLIC COMMENT

Receive public comment

MINUTES

1. Approve Minutes of the May 20, 2016 Operations Committee meeting.

OPERATIONS

2. **Pension Gold Update**—Staff

Receive presentation from ACEO Brian Richard on the status of the pension gold project negotiation.

DISCUSSION AND ACTION

RECOMMENDATION: That the Operations Committee receive the report and take no action.

3. **CEO Review Policy**—Staff

Receive presentation from Alan Blakeboro, General Counsel on the CEO Review Policy and consideration of revisions to the timeline for the review.

DISCUSSION AND ACTION

RECOMMENDATION: That the Operations Committee recommend the CEO review policy with amendments for approval by the full Board of Retirement or provide direction to counsel or staff for further amendment to the policy.

4. **Disability Retirement Procedures**—Staff

Receive presentation from Alan Blakeboro, General Counsel on the Disability Retirement Procedures and a proposed amendment to specify procedures where SBCERS staff members are recused from participating in the investigation and/or recommendation of a disability retirement application.

DISCUSSION AND ACTION

RECOMMENDATION: That the Operations Committee recommend an amendment to the Disability Retirement Procedures for approval by the full Board of Retirement or provide direction to counsel or staff for further amendment of the policy.

5. **Employer Audit Matters**—Staff

Receive presentation from CEO Greg Levin regarding implementation of the SBCERS Employer Audit Policy and a search process for qualified external auditors.

DISCUSSION AND ACTION

RECOMMENDATION: That the Operations Committee receive the report and take no action.