

**SANTA BARBARA COUNTY  
EMPLOYEES' RETIREMENT SYSTEM**

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**Gregory E. Levin, CPA  
Chief Executive Officer**



**BOARD OF RETIREMENT**  
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Vice Chair-Frederick Tan  
Secretary-Mark A. Paul  
Zandra Cholmondeley  
Harry Hagen  
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**AGENDA OF THE BOARD OF RETIREMENT  
SPECIAL MEETING**

**March 11, 2016**

**SBCERS Conference Room  
3916 State Street, Suite 100  
Santa Barbara, California**

*The Santa Barbara County Employees' Retirement System is committed to:*

- *fulfilling its fiduciary responsibility by providing the highest quality of service to all members and plan sponsors; and*
  - *protecting promised benefits through prudent investing; and*
    - *ensuring reasonable expenses of administration.*

*In compliance with the Americans with Disabilities Act, if you need special assistance to participate in the meeting, or if translation assistance is requested, please contact the Clerk of the Board of Retirement at 805-568-2915.*

*Persons desiring to speak on any matter must complete and deliver to the Clerk the form available at the conference room entrance. Matters not listed on the agenda may be addressed at the public comment period.*

Roll Call at **8:30 a.m.**

Pledge of Allegiance led by Chair

**PUBLIC COMMENT**

Receive public comment

## DISABILITY RETIREMENT

### TIME CERTAIN OF 8:35AM

*Disability matters shall be considered in CLOSED HEARING -- pursuant to Government Code Section 54957(b)(1). Interested parties may request these matters to be discussed in a session open to the public. CONFIDENTIAL REPORTS are distributed only to the Board.*

1. Daniel McSkimming, Applicant for Service-connected Disability Retirement:  
Adopt the proposed Findings of Fact, Conclusions of Law and Decision granting Daniel McSkimming a service-connected disability retirement.

## ADMINISTRATION

2. **RFP Finalist Meeting Date**

Finalize the date of May 4, 2016 for the Board of Retirement to hear presentations from the four finalist firms and select a General Investment Consultant.

**RECOMMENDATION:** That the Board approve May 4, 2016 as the date to hear presentations from the four finalist firms and select a General Investment Consultant.

## INVESTMENTS

3. **Vontobel Organizational Update**—Meketa Investment Group

Receive report on key man changes at Vontobel and consider Meketa's recommendation to terminate.

### DISCUSSION

**RECOMMENDATION:** That the Board of Retirement consider and take action on Meketa's recommendation to terminate Vontobel Emerging Markets Fund on March 31, 2016 and move the funds to the BlackRock Emerging Markets Index or direct Meketa and Staff on alternative action.