

**SANTA BARBARA COUNTY
EMPLOYEES' RETIREMENT SYSTEM**

3916 State Street, Suite 210
Santa Barbara, CA 93105

Phone (805) 568-2940
Fax (805) 560-1086

**Gregory E. Levin, CPA
Interim Chief Executive Officer**



BOARD OF RETIREMENT

Chair-Ward Rafferty
Vice Chair-Jennifer Christensen
Secretary-Frederick Tan
Zandra Cholmondeley
Harry Hagen
Mark A. Paul
Al Rotella
Janet Wolf
Steven Johnson
John McMillin

**MINUTES OF THE BOARD OF RETIREMENT
SPECIAL MEETING**

July 9, 2014

**SBCERS Conference Room
3916 State Street, Suite 210
Santa Barbara, California**

The Santa Barbara County Employees' Retirement System is committed to:

- *fulfilling its fiduciary responsibility by providing the highest quality of service to all members and plan sponsors; and*
 - *protecting promised benefits through prudent investing; and*
 - *ensuring reasonable expenses of administration.*

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in the meeting, or if translation assistance is requested, please contact the Clerk of the Board of Retirement at 805-568-2915.

Persons desiring to speak on any matter must complete and deliver to the Clerk the form available at the conference room entrance. Matters not listed on the agenda may be addressed at the public comment period.

ROLL CALL 11:00 a.m.

Members Present:	Cholmondeley, Christensen, Hagen, Paul, Rotella
Members Absent:	Rafferty, Tan, Wolf
Alternate Present:	McMillin
Alternate Absent:	Johnson
Clerk:	Bignell

Trustee Johnson arrived at 11:04.

PLEDGE OF ALLEGIANCE

PUBLIC COMMENT

There was no general public comment.

BOARD

- 1. **Office Tour of 1st Floor Sub-Leased Space**—Gregory Levin, CPA Interim Chief Executive Officer

Gregory Levin, Interim Chief Executive Officer will lead a tour of the current office space on the second floor and vacant sub-leased offices on the first floor of the building at 3916 State Street, Suite 1C. The tour will discuss the System’s space utilization and the status of ongoing effort to lease the first or second floor space as determined by the Board at its May 28, 2014 meeting. The tour is scheduled to begin at 11:10 a.m. and conclude at 11:40 a.m.

DISCUSSION: Interim CEO Gregory Levin led the discussion and tour and along with Retirement Financial & Systems Analyst Russ Doherty responded to questions from the Board.

RECOMMENDATION: Walk through vacant offices and have discussion with Interim Chief Executive Officer regarding space utilization.

NO ACTION TAKEN

The meeting adjourned at 12:02 p.m.

ATTEST:

Clerk

Chair

Secretary