

**SANTA BARBARA COUNTY  
EMPLOYEES' RETIREMENT SYSTEM**

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**Gary A. Amelio**  
Chief Executive Officer



**BOARD OF RETIREMENT**

Chair – Zandra Cholmondeley  
Vice Chair – Ward Rafferty  
Harry Hagen  
R. Guy Kraines  
Steve Robel  
Al Rotella  
Janet Wolf  
John McMillin  
Frederick Tan

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**MINUTES OF THE BOARD OF RETIREMENT  
SPECIAL MEETING  
January 18, 2013  
Wisteria Room at Casa Nueva  
260 N. San Antonio Road  
Santa Barbara, California**

**ROLL CALL 9:02 a.m.**

Members Present: Hagen, Kraines, Rafferty, Robel, Rotella, Wolf  
Member Absent: Cholmondeley  
Alternates Absent: McMillin, Tan  
Counsel: Blakeboro  
Clerk: Bignell

Trustee Tan arrived at 9:15 a.m. Trustee Tan voted as alternate due to vacancy of both General Member seats on the Board of Retirement.

**PUBLIC COMMENT**

There was no general public comment.

**MINUTES**

1. Approve Minutes of December 12, 2012 regular Board meeting.

**MOTION:** Approve December 12, 2012 regular Board meeting minutes.

Robel/Kraines Approved by unanimous voice vote of all present.

Yes: Hagen, Kraines, Rafferty,  
Robel, Rotella, Wolf

Absent: Cholmondeley, McMillin,  
Tan

**CONSENT**

C-1. Adopt Retirement Report.

	<u>Name</u>	<u>Department</u>	<u>Service</u> <u>Credit</u>	<u>Sick</u> <u>Leave</u> <u>Credit</u>	<u>ARC</u>
	Timothy Barroca	Sheriff	22.33783	0.79487	
	Dana Bentley	Clerk-Recorder-Assessor	33.68805	0.42854	5.00000
	Deborah Cichowlaz	Social Services	15.64889	0.01316	
	Dwight E. Clark	General Services	34.87036	0.95429	
D R	Philip Demerey	Public Works	24.53201	0.53575	
Dis	Mary K. Haberkorn	Sheriff	14.88287	0.18670	
	Sandra Mooney	Sheriff	32.39203	0.11852	
D	Thomas Schneller, Jr.	Carpinteria Summerland Fire	6.12549	0.00000	
	Thomas Stoddard	Treasurer-Tax Collector	38.03184	0.94592	
D	Linda Bishop	Planning & Development	9.25485	0.03656	

D=Deferred  
R=Reciprocal  
Dis=Disability

**MOTION:** Adopt the Retirement Report.

Rotella/Robel	Approved by unanimous voice vote of all present.
	Yes: Hagen, Kraines, Rafferty, Robel, Rotella, Wolf
	Absent: Cholmondeley, McMillin, Tan

**BOARD**

2. **Honorary Resolution**—Staff

Staff to present a Resolution of Commendation to Lila E. Deeds.

**DISCUSSION:** CEO Gary A. Amelio presented Resolution.

**MOTION:** Adopt a Resolution thanking Lila E. Deeds upon her retirement as Santa Barbara County Employees’ Retirement System (“SBCERS”), Assistant Chief Executive Officer, and recognizing her for three decades of service to the employees, retirees and their beneficiaries of the County of Santa Barbara and SBCERS with change.

Rotella/Wolf	Approved by unanimous voice vote of all present.
	Yes: Hagen, Kraines, Rafferty, Robel, Rotella, Wolf
	Absent: Cholmondeley, McMillin, Tan

3. **Actuarial Consultant Finalists**—EFI Actuaries, Milliman & Segal  
Presentations by finalists and interviews.

- a. EFI Actuaries [now known as EFI Cheiron, a division of Cheiron, Inc.]
- b. Milliman
- c. Segal

**DISCUSSION:** Executive Vice President and Principal Actuary Robert McCrory, and Senior Vice President and Secondary Actuary Graham Schmidt presented for EFI. Principal and Consulting Actuary Nick Collier, and Consulting Actuary Daniel Wade presented for Milliman. Senior Vice President and Actuary Paul Angelo, and Vice President and Associate Actuary John Monroe presented for Segal.

**MOTION:** Hire EFI Actuaries, to begin service effective April 1, 2013, and authorize the Chief Executive Officer to negotiate a final contract with selected firm.

Tan/Robel

Approved by unanimous voice vote of all present.

Yes: Hagen, Kraines, Rafferty,  
Robel, Rotella, Tan, Wolf

Absent: Cholmondeley, McMillin

The meeting adjourned at 12:39 p.m.

ATTEST:

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Clerk

\_\_\_\_\_  
Chair

\_\_\_\_\_  
Secretary