

**SANTA BARBARA COUNTY
EMPLOYEES' RETIREMENT SYSTEM**

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Gary A. Amelio
Chief Executive Officer



BOARD OF RETIREMENT

Chair – Zandra Cholmondeley
Vice Chair – Ward Rafferty
Harry Hagen
R. Guy Kraines
Steve Robel
Al Rotella
Janet Wolf
John McMillin
Frederick Tan

**AGENDA OF THE BOARD OF RETIREMENT
SPECIAL MEETING
November 20, 2012
Coastal Room at Employees' University
267 Camino del Remedio
Santa Barbara, California**

The Santa Barbara County Employees' Retirement System is committed to:

- *fulfilling its fiduciary responsibility by providing the highest quality of service to all members and plan sponsors; and*
 - *protecting promised benefits through prudent investing; and*
 - *ensuring reasonable expenses of administration.*

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in the meeting, or if translation assistance is requested, please contact the Clerk of the Board of Retirement at 805-568-2915.

Persons desiring to speak on any matter must complete and deliver to the Clerk the form available at the conference room entrance. Matters not listed on the agenda may be addressed at the public comment period.

Roll Call at **9:00 a.m.**

Pledge of Allegiance led by Chair

PUBLIC COMMENT

Receive public comment

MINUTES

1. Approve Minutes of October 24 2012 regular Board meeting.

BOARD

2. **Vacancies on Retirement Board**—Staff and Counsel
Presentation by CEO Gary Amelio and Alan Blakeboro, the System’s Counsel, regarding administering the elections for two vacancies on the Board of Retirement.

DISCUSSION AND ACTION

RECOMMENDATION: Approve the proposed Resolution calling for a Special Board Election and approve the proposed calendar for the 2013 Special Election for the two General Members of the Board of Retirement, referred to respectively as the Second and Third Members of the Board.

INVESTMENTS

3. **Private Natural Resources/Infrastructure Finalists**—HEK, Meketa & Wilshire
Presentations by finalists and interviews.
 - a. Hewitt EnnisKnupp
 - b. Meketa Investment Group
 - c. Wilshire Investment Consulting

DISCUSSION AND ACTION

RECOMMENDATION: Receive presentations from three finalists and select Private Natural Resources/Infrastructure consultant.

Next regular meeting date is December 12, 2012
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