

**SANTA BARBARA COUNTY  
EMPLOYEES' RETIREMENT SYSTEM**

3916 State Street Suite 210  
Santa Barbara, CA 93105

Phone (805) 568-2940  
Fax (805) 560-1086

**Vincent P. Brown**  
Chief Executive Officer



**BOARD OF RETIREMENT**

Chair – Shawn Terris  
Vice Chair – Joni Gray  
Secretary - Vanessa Patterson  
Zandra Cholmondeley  
Bernice James  
Donald Kendig  
Julie McCammon  
Ward Rafferty  
Al Rotella  
Gail Marshall  
Frederick Tan

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**AGENDA  
August 6, 2009  
BOARD OF RETIREMENT  
INVESTMENT RISK ADVISORY COMMITTEE**

**SBCERS Conference Room  
3916 State Street, Suite 210  
Santa Barbara, California**

*The Santa Barbara County Employees' Retirement System is committed to:*

- *fulfilling its fiduciary responsibility by providing the highest quality of service to all members and plan sponsors; and*
  - *protecting promised benefits through prudent investing; and*
  - *ensuring reasonable expenses of administration.*

*In compliance with the Americans with Disabilities Act, if you need special assistance to participate in the meeting, or if translation assistance is requested, please contact the Clerk of the Board of Retirement at 805-568-2940.*

*Persons desiring to speak on any matter must complete and deliver to the Clerk the form available at the conference room entrance. Matters not listed on the agenda may be addressed at the public comment period.*

Roll Call at **2:30 p.m.**

**PUBLIC COMMENT**

Receive public comment

## **MINUTES**

1. Approve minutes of July 9, 2009, Investment Risk Advisory Committee meeting.  
5 minutes

## **COMMITTEE**

2. Receive and file monthly update of Operating Cash Flow Projection for Fiscal Year 2009-2010.  
5 minutes
3. Consider proposed Private Placement Agency Policy, amend as necessary, and forward to Board of Retirement for adoption.  
60 minutes
4. Consider and comment on proposed format for two-day Board of Retirement workshop.  
30 minutes
5. Set agenda for October meeting:
  - a. Proposed Investment Policies and Procedures
  - b. Trustee Training Checklist

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**AGENDA  
August 6, 2009  
SPECIAL MEETING  
BOARD OF RETIREMENT**

**INVESTMENT RISK ADVISORY COMMITTEE**

**SBCERS Conference Room  
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