

**SANTA BARBARA COUNTY  
EMPLOYEES' RETIREMENT SYSTEM**

3916 State Street Suite 210  
Santa Barbara, CA 93105

Phone (805) 568-2940  
Fax (805) 560-1086

**Vincent P. Brown**  
Chief Executive Officer



**BOARD OF RETIREMENT**

Chair – Shawn Terris  
Vice Chair – Joni Gray  
Secretary - Vanessa Patterson  
Zandra Cholmondeley  
Bernice James  
Donald Kendig  
Julie McCammon  
Ward Rafferty  
Al Rotella  
Gail Marshall  
Frederick Tan

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**AGENDA  
July 9, 2009  
BOARD OF RETIREMENT  
INVESTMENT RISK ADVISORY COMMITTEE**

**SBCERS Conference Room  
3916 State Street, Suite 210  
Santa Barbara, California**

*The Santa Barbara County Employees' Retirement System is committed to:*

- *fulfilling its fiduciary responsibility by providing the highest quality of service to all members and plan sponsors; and*
  - *protecting promised benefits through prudent investing; and*
  - *ensuring reasonable expenses of administration.*

*In compliance with the Americans with Disabilities Act, if you need special assistance to participate in the meeting, or if translation assistance is requested, please contact the Clerk of the Board of Retirement at 805-568-2940.*

*Persons desiring to speak on any matter must complete and deliver to the Clerk the form available at the conference room entrance. Matters not listed on the agenda may be addressed at the public comment period.*

Roll Call at **2:30 p.m.**

**PUBLIC COMMENT**

Receive public comment

## **MINUTES**

1. Approve minutes of June 17, 2009, Investment Risk Advisory Committee meeting.  
5 minutes

## **COMMITTEE**

2. Review the Trustee Orientation Program and Education Policy and attachments, direct staff to make any changes to the Orientation Binder and Trustee Education Policy and present the changes to the Board of Retirement for approval.  
60 minutes
3. Direct staff or consultant to develop a Placement Agent Policy.  
60 minutes
4. Receive and file Operating Cash Flow Projection for Fiscal Year 2009-2010.  
30 minutes

Next Investment Risk Advisory Committee meeting date August 6, 2009
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**AGENDA  
July 9, 2009  
SPECIAL MEETING  
BOARD OF RETIREMENT**

**INVESTMENT RISK ADVISORY COMMITTEE**

**SBCERS Conference Room  
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