

**SANTA BARBARA COUNTY
EMPLOYEES' RETIREMENT SYSTEM**

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Santa Barbara, CA 93105

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Oscar Peters
Retirement Administrator



BOARD OF RETIREMENT

Chair – Bernice James
Vice Chair – Joni Gray
Secretary - Donald Kendig
George Bobolia
Joseph Gallas
Julie McCammon
Vanessa Patterson
Shawn Terris
Ronald Bruns
Frederick Tan

AGENDA OF THE BOARD OF RETIREMENT

September 24, 2008

**Wisteria Room at Casa Nueva
260 N. San Antonio Rd.
Santa Barbara, California**

The Santa Barbara County Employees' Retirement System is committed to:

- *fulfilling its fiduciary responsibility by providing the highest quality of service to all members and plan sponsors; and*
 - *protecting promised benefits through prudent investing; and*
 - *ensuring reasonable expenses of administration.*

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in the meeting, or if translation assistance is requested, please contact the Clerk of the Board of Retirement at 805-568-2940.

Persons desiring to speak on any matter must complete and deliver to the Clerk the form available at the conference room entrance. Matters not listed on the agenda may be addressed at the public comment period.

Roll Call at **9:00 a.m.**

PUBLIC COMMENT

Receive public comment

MINUTES

1. Approve Minutes:
 - a. Regular Board meeting of July 23, 2008
Continued from August 27, 2008, 2008
 - b. Regular Board meeting of August 27, 2008

5 minutes

CONSENT AGENDA

10 minutes

C-1. Adopt Retirement Report.

	<u>Name</u>	<u>Dept.</u>	<u>Service Credit</u>	<u>Sick Leave Credit</u>	<u>ARC</u>
D	Priscilla Akin	ADMHS	6.72425	0.05986	1.41665
	Ruben Barajas	Parks	34.16169	0.00638	
	Jesse Cantu	Social Services	20.81611	0.46635	
GH	Zandra Cholmondeley	County AO	29.47993	0.78889	
D	Robilyn Eggertson	Auditor Controller	9.55491	0.25540	
R	Patricia Elszy	Probation	24.83143	0.22570	
GH	Carole Ferrari	Public Health	27.68879	0.39164	5.00000
	Patricia Hammond	Carp/Sum Fire	20.91367	0.48724	
D R	Susan Johnston	Probation	2.30961	0.02221	
GH	Jan Karl	Ag Commissioner	30.34121	0.44031	
D R	Ligia Laffitte	District Attorney	14.08506	0.10018	
	Smiley Lugo	Social Services	33.65303	1.00000	
GH	Gloria Olson	Social Services	29.87070	0.17782	
	Sonja Rose	Social Services	22.96422	0.14622	
	Richard Solomon	ADMHS	25.61593	0.32261	5.00000
D R	Jo Ann Stanfield	District Attorney	18.14706	0.10352	
GH	Edna Terrell	Social Services	33.44424	1.00000	
R GH	Karin Traber	Social Services	19.52940	0.24602	
D	Dailila Wise	Courts	12.20770	0.00018	

D=Deferred
R=Reciprocal
GH=Golden Handshake

INVESTMENTS

2. Receive report from Pension Consulting Alliance regarding domestic equity review. 60 minutes
3. Receive presentation from AllianceBernstein regarding recent performance and current strategy. 30 minutes
4. Review performance of Pension Consulting Alliance. 30 minutes

DISABILITY RETIREMENT

TIME CERTAIN OF 11:15 AM

Disability matters shall be considered in CLOSED HEARING. Interested parties may request these matters to be discussed in a session open to the public. CONFIDENTIAL REPORTS are distributed only to the Board.

5. Diana Narron, Service-Connected Disability Retirement Applicant:
Grant the application for non-service-connected disability retirement, and deny the application for service-connected disability retirement, subject to timely requested hearing.
15 minutes
6. Receive and file Disability Applicant Status Report.
5 minutes

BOARD

7. Designate the balance of the Contingency Reserve to credit interest effective June 30, 2008.
15 minutes
8. Approve the appeal of Linda Hatch to have her retirement date set retroactively to August 9, 2006.
10 minutes

ADMINISTRATOR

9. Receive and file Administrator's Report:
 - a. Portfolio Status Report
 - b. Private Equity Status Report
 - c. Department Operations10 minutes
10. Board Presentations for next month
 - a. International Real Estate training
 - b.5 minutes

CLOSED SESSION

Closed Sessions are not open to the public.

Public Employment -- Recruitment of Retirement Administrator (Government Code Section 54957(b)(1))

Next regular meeting date is October 22, 2008
