

**SANTA BARBARA COUNTY
EMPLOYEES' RETIREMENT SYSTEM**

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**Oscar Peters
Retirement Administrator**



BOARD OF RETIREMENT

Chair – Bernice James
Vice Chair – Joni Gray
Secretary - Donald Kendig
George Bobolia
Paul Doré
Joseph Gallas
Julie McCammon
Harriet Miller
Shawn Terris
Ronald Bruns

AGENDA OF THE BOARD OF RETIREMENT

July 25, 2007

**Wisteria Room at Casa Nueva
260 N. San Antonio Rd.
Santa Barbara, California**

The Santa Barbara County Employees' Retirement System is committed to:

- *fulfilling its fiduciary responsibility by providing the highest quality of service to all members and plan sponsors; and*
 - *protecting promised benefits through prudent investing; and*
 - *ensuring reasonable expenses of administration.*

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in the meeting, or if translation assistance is requested, please contact the Clerk of the Board of Retirement at 805-568-2940.

Persons desiring to speak on any matter must complete and deliver to the Clerk the form available at the conference room entrance. Matters not listed on the agenda may be addressed at the public comment period.

Roll Call at **9:00 a.m.**

1 minute

PUBLIC COMMENT

Receive public comment

3 minutes

MINUTES

1. Approve Minutes of Regular Board meeting of June 27, 2007.

1 minute

CONSENT AGENDA

5 minutes

- C-1. Receive and file the Disability Applicant Status Report.
- C-2. Adopt proposed Findings of Fact, Conclusions of Law and Decision granting Allen Meskimen, a service-connected disability retirement.
- C-3. Adopt proposed Findings of Fact, Conclusions of Law and Decision granting Linda Seals Gatz, a nonservice-connected disability retirement.
- C-4. Receive and file Trustee Kendig's report of the SACRS/Berkeley Public Pension Investment Management Program, June 5-7, 2007.
- C-5. Adopt Retirement Report.

	<u>Name</u>	<u>Dept.</u>	<u>Service Credit</u>	<u>Sick</u> <u>Leave Credit</u>	<u>ARC</u>
	Christy Hernaez	Public Health	23.49128	0.56543	
	Dee Johnson	ADMHS	28.02733	0.56348	
Dis	Eric Linkjendal	Fire	20.73365	0.00007	
Pend	Patricia Matthews	Social Services	16.08885	0.00011	
	Gregory Mohr	Comp. Planning	31.38012	0.09509	5
Dis	James Ruckle	General Services	16.63532	0.00021	
D	Peter Tilton	ADMHS	5.32969	0.09733	
R Dis	Mark Williams	Sheriff	13.12349	0.00021	

D=Deferred
R=Reciprocal
Dis=Disability
Pend=Disability Pending

INVESTMENTS

- 2. Receive presentation and update from RREEF on RREEF America II account. 30 minutes
- 3. Consider Hamilton Lane recommendation to invest \$10 Million in Apollo Investment Fund VII, L.P. 10 minutes
- 4. Consider Pension Consulting Alliance International Equity Review. 45 minutes
- 5. Consider Pension Consulting Alliance (PCA) recommendations for portfolio structure concerning The Boston Company Emerging Markets account. 10 minutes
- 6. Consider Pension Consulting Alliance (PCA) recommendations for portfolio structure concerning Pyramis International Growth Equity account. 10 minutes

DISABILITIES

TIME CERTAIN OF 11:00 AM

Disability matters shall be considered in CLOSED HEARING. Interested parties may request these matters to be discussed in a session open to the public. CONFIDENTIAL REPORTS are distributed only to the Board.

7. Diane Finley, applicant for Service-Connected Disability Retirement:
Grant the application for nonservice-connected disability retirement, subject to timely requested hearing, and deny the service-connected application, subject to timely requested hearing.

15 minutes
8. Perry Shellhart, applicant for Service-Connected Disability Retirement:
Grant the application for service-connected disability retirement, subject to timely requested hearing.

10 minutes
9. Linda Seals Gatz, applicant for Service-Connected Disability Retirement:
Receive information regarding board direction to have applicant retested by neuropsychologist.

10 minutes
10. Adoption of the procedure that non-service connected disability retirees that return to County employment will be enrolled in the plan appropriate to their new position

10 minutes
11. Disability Committee recommendations regarding the role of hearing counsel.

15 minutes

BOARD

12. Approve calendar for 2007 Election for the Second, Seventh and Safety Alternate members of the Board of Retirement.

10 minutes
13. Ad Hoc Committee recommendations for finalists in general Investment Counsel RFP process.

10 minutes
14. Recommendation to establish staff attorney position.

5 minutes
15. Adopt resolution amending 2007-08 position allocation.

10 minutes
16. Authorize the Administrator to contract with Institutional Shareholder Services to provide proxy voting and reporting services for SBCERS.

10 minutes

17. Consider SACRS officer travel expenses:
 - a. Authorize Trustee Terris' claim for SACRS travel on June 18-19, 2007.
 - b. Clarify Board's direction on similar expenses incurred after June 25, 2007.

20 minutes

ADMINISTRATOR

18. Receive and file Administrator's Report:
 - a. Portfolio Status Report
 - b. Department Operations
 - c. Projects/Status Report

10 minutes

19. Present items to Administrator for future agenda consideration.

Next regular meeting date is August 22, 2007, Santa Maria
