

**SANTA BARBARA COUNTY
EMPLOYEES' RETIREMENT SYSTEM**

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Oscar Peters
Retirement Administrator



BOARD OF RETIREMENT

Chair – Bernice James
Vice Chair – Joni Gray
Secretary - Donald Kendig
George Bobolia
Paul Doré
Joseph Gallas
Julie McCammon
Harriet Miller
Shawn Terris
Ronald Bruns

AGENDA OF THE BOARD OF RETIREMENT

June 27, 2007

**Wisteria Room at Casa Nueva
260 N. San Antonio Rd.
Santa Barbara, California**

The Santa Barbara County Employees' Retirement System is committed to:

- *fulfilling its fiduciary responsibility by providing the highest quality of service to all members and plan sponsors; and*
 - *protecting promised benefits through prudent investing; and*
 - *ensuring reasonable expenses of administration.*

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in the meeting, or if translation assistance is requested, please contact the Clerk of the Board of Retirement at 805-568-2940.

Persons desiring to speak on any matter must complete and deliver to the Clerk the form available at the conference room entrance. Matters not listed on the agenda may be addressed at the public comment period.

Roll Call at **9:00 a.m.**

1 minute

PUBLIC COMMENT

Receive public comment

3 minutes

MINUTES

1. Approve Minutes of Regular Board meeting of May 23, 2007.

1 minute

CONSENT AGENDA

C-1. Receive and file the Disability Applicant Status Report.

5 minutes

- C-2. Adopt the Findings of Fact, Conclusions of Law and Decision granting Mark E. Williams a service-connected disability retirement.
- C-3. Receive information from SACRS regarding the determination of the Normal Retirement Age, which is referred to in the Federal Pension Protection Act of 2006.
- C-4. Adopt Retirement Report.

	<u>Name</u>	<u>Dept.</u>	<u>Service Credit</u>	<u>Sick Leave Credit</u>	<u>ARC</u>
D	Ralph Ables	General Services	10.44540	0.09937	
R	Anne Cody	Public Health	17.70431	0.026538	
D R	Steven Escoboza	Public Health	4.82624	0.24933	
D	Ilana Farbman	Public Health	9.96803	0.00491	
D	Michael Herrigel	Sheriff	10.15719	0.00029	
	Jacqueline Laprad	Public Health	14.34228	0.10152	1.8333
	James Michalak	Fire	28.00704	0.19423	
	Susan Montgomery	Sheriff	16.39507	0.03087	3.8333
	Mark Olmstead	Fire	29.51782	0.53376	
R	Susan Robledo	Social Services	0.45677	0.00828	

D=Deferred
R=Reciprocal

INVESTMENTS

- 2. Receive presentation and update from Hamilton Lane.

45 minutes

DISABILITIES

TIME CERTAIN OF 10:00 AM

Disability matters shall be considered in CLOSED HEARING. Interested parties may request these matters to be discussed in a session open to the public. CONFIDENTIAL REPORTS are distributed only to the Board.

- 3. Linda Seals Gatz, applicant for Service-Connected Disability Retirement:
Consider the Findings of Fact and Recommendation of the referee, along with any timely filed objections, and approve and adopt the recommendation to deny the application for service-connected disability retirement.

15 minutes

- 4. Natalia Ivleva-Alexander, applicant for Service-Connected Disability Retirement (deceased):

Consider the Findings of Fact and Recommendation of the referee, along with any timely filed objections, and approve and adopt the recommendation to grant the application for service-connected disability retirement.

5 minutes

5. Allen Meskimen, applicant for Service-Connected Disability Retirement:
 Consider the Findings of Fact and Recommendation of the referee, along with any timely filed objections, and approve and adopt the recommendation to deny the application for service-connected disability retirement.
Continued from May 23, 2007

15 minutes
6. Felicitas Woodard, applicant for Nonservice-Connected Disability Retirement:
 - a. Grant the application for nonservice-connected disability retirement, subject to hearing;
 - b. Deny the application for service-connected disability retirement, subject to hearing; and
 - c. Find that the applicant is capable of performing other duties in County service.

15 minutes

ADMINISTRATOR

7. Receive and file Administrator's Report:
 - a. Portfolio Status Report
 - b. Department Operations

10 minutes

BOARD

8. Consider and adopt the Department budget and personnel resolution for fiscal year 2007-08.

20 minutes
9. Confirm and adopt the findings of Board actions concerning retired members request to distribute excess earnings to provide an Ad Hoc COLA adjustment and to provide an increase in the cash allowance and retired health insurance offset.

10 minutes
10. Receive legal opinion on Board's independence in retaining actuaries.
Revised from May 23, 2007

10 minutes
11. Authorize an actuarial experience study for the four-year period ending June 30, 2007.

10 minutes
12. Receive and file actuarial information in relation to safety retirement benefits previously granted by the Board of Supervisors.

10 minutes
13. Receive and file report regarding legal services used by the Board.

10 minutes

14. Consider funding for Trustee Terris' participation in SACRS business in her role as President.

10 minutes

15. Present items to Administrator for future agenda consideration.

Next regular meeting date is July 25, 2007
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