



**AGENDA OF THE BOARD OF RETIREMENT
REGULAR MEETING
October 12, 2005
Wisteria Room – Casa Nueva Building
260 N. San Antonio Rd.
Santa Barbara, California 93110**

Persons desiring to speak on any matter must complete and deliver to the Clerk the form available at the conference room entrance. Matters not listed on the agenda may be addressed at the public comment period.

1. **ROLL CALL** **9 a.m.**

PUBLIC COMMENT PERIOD

2. *Persons desiring to speak on non-agenda items must complete and deliver to the Clerk prior to the commencement of this comment period the form which is available at the conference room entrance*

MINUTES

3. Approve Minutes of Workshop and Regular Board meeting of September 14 & 15, 2005

INVESTMENTS

Consider reports and presentations on retirement system investments; including but not limited to listed reports and take appropriate action as is deemed necessary by the Board to cause timely decisions including: instructions to staff, investment managers, consultants or custodian; increase or decrease funds managed; or amendment or termination of contracts.

4. Interview and select a candidate to manage an active international equity portfolio that could be benchmarked against the MSCI EAFE + Canada Index
- | | |
|------------|---------------------|
| 9:15 a.m. | Acadian |
| 9:45 a.m. | New Star |
| 10:15 a.m. | State Street Global |
5. Receive update on retreat asset allocation decisions and provide further Board direction as appropriate.

DISABILITIES

TIME CERTAIN OF 11 A.M. FOR DISABILITY ITEMS

Regarding disability matters: Shall be considered in CLOSED HEARING. Interested parties may request these matters to be discussed in a session open to the public. CONFIDENTIAL REPORTS are distributed only to the Board.

6. Marcia McPherson: Consider the Proposed Findings of Fact, Conclusions of Law and Recommended Decision of the referee, along with any timely filed objections and approve and adopt the referee's recommendation to deny the application for service-connected disability retirement.
7. Rheta Wellman: Consider all the pertinent information and based on new supporting medical information, grant a nonservice-connected disability retirement and reaffirm prior adopted finding to deny service-connected disability retirement.
8. James Means: CONTINUED from August 10 at the request of applicant's counsel: Consider all the pertinent information and deny the application for service-connected disability retirement, subject to a timely request for a hearing.
9. Jose Cruz: Consider all the pertinent information and deny the application for service-connected disability retirement, subject to a timely request for a hearing.
10. Terri Greening-Pellicori: Consider the Proposed Findings of Fact, Conclusions of Law and Recommended Decision of the referee, along with any timely filed objections and approve and adopt the referee's recommendation to deny the application for service-connected disability retirement as untimely.
11. Donald Henderson: Consider all the pertinent information and deny the application for service-connected disability retirement, subject to a timely request for a hearing.
12. Tony Rodriguez: Consider all the pertinent information and deny the application for service-connected disability retirement, subject to a timely request for a hearing.
13. Update on the status and effect of SB 877 by Board's General Counsel
14. Receive and file Disability Status Report

BOARD

15. Deny the request of Mary Jane Alumbaugh to have her effective date of retirement adjusted to the date that she attained age 62.
16. Deny the request of Troy Marino to purchase ARC time under the current benefit formula.
17. Deny the request of C. E. Brown to have sick pay conversion included in the computation of final average salary and instruct the Administrator to refund the excess retirement contributions to the member and the District.

18. Receive and adopt the Actuarial Valuation for June 30, 2005 with the recommended contribution rates to be effective July 1, 2006 and forward the report to the Board of Supervisors for adoption and implementation.
19. Approve offering the retirees a low cost Secure Horizons Medical Plan option in addition to the current Secure Horizons plan.
20. Exclude COBRA coverage as a qualified SBCERS sponsored health insurance plan.
21. Consider a County Executive Office request for staff training.
22. Receive and file report from trustee Terris of SACRS Legislative Committee Update of the September 2005 meeting.
23. Receive Board comments on non-agenda items.

ADMINISTRATOR

24. Administrator's Report
 - a. Portfolio Status Report
 - b. Department Operations Report
 - c. Survey responses
25. Present items to Administrator for future agenda consideration

26. Receive and file Retirement Report

	<u>Name</u>	<u>Retirements Dept.</u>	<u>Service Credit</u>	<u>Sick Leave Credit</u>
D	Donna Chandler	Public Works	5.40069	0.00000
	Maria Houghton	Public Health	19.24008	0.02425
	Douglas Howard	Social Services	18.19254	0.30980
	John Kolbert	Sheriff	33.38999	1.00000
D R	Mark Mead	Resource Mgmt.	2.00082	0.00000
	Salvador Navarro	Sheriff	23.93229	0.39703
	Katherine Winchester	Sheriff	16.67902	0.26371

D=Deferred
R=Reciprocal

Next regular meeting date is November 2, 2005

At the Board of Supervisors Conference Room
105 E. Anapamu St, 4th Floor
Santa Barbara