

**SANTA BARBARA COUNTY  
EMPLOYEES' RETIREMENT SYSTEM**

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**Oscar Peters  
Retirement Administrator**



**BOARD OF RETIREMENT**

Chair - Donald Kendig  
Vice Chair – Bernice James  
Secretary - Kate Silsbury  
George Bobolia  
Joseph Gallas  
Joni Gray  
Julie McCammon  
Ted Tedesco  
Shawn Terris  
Robert Bible  
Pauline Coleman

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**AGENDA OF THE BOARD OF RETIREMENT  
REGULAR MEETING  
August 10, 2005  
WISTERIA ROOM – CASA NUEVA BLDG.  
260 N. SAN ANTONIO RD.  
SANTA BARBARA, CALIFORNIA 93110**

Persons desiring to speak on any matter must complete and deliver to the Clerk the form available at the conference room entrance. Matters not listed on the agenda may be addressed at the public comment period.

- 1. ROLL CALL            9 a.m.**

**PUBLIC COMMENT PERIOD**

- Persons desiring to speak on non-agenda items must complete and deliver to the Clerk prior to the commencement of this comment period the form which is available at the conference room entrance*  
**Board comments will be taken in item 13**

**MINUTES**

3. Approve Minutes of Regular Board meeting of July 13, 2005

**INVESTMENTS**

*Consider reports and presentations on retirement system investments; including but not limited to listed reports and take appropriate action as is deemed necessary by the Board to cause timely decisions including: instructions to staff, investment managers, consultants or custodian; increase or decrease funds managed; or amendment or termination of contracts.*

4. Receive and file Quarterly Performance Report for the period ended June 30, 2005
5. Status Report on Active EAFE Manager search
6. Manager updates

- a. Fidelity Investments
- b. Babson Small Cap Growth

## **BOARD**

- 7. Review, amend as appropriate and adopt the Request for Proposals for a pension consultant; and that the Chair appoint an RFP evaluation committee.
- 8. Adopt assignment of actuarial consultant contract to Buck Consultants, LLC due to the sale of Mellon HRIS to Affiliated Computer Services
- 9. Authorize trustees to attend Opal Alternative Investing Summit and reimburse reasonable expenses
- 10. Authorize the establishment of the class of Assistant Retirement Administrator and adopt Resolution reallocating an Account Technician to Accountant.
- 11. Authorization to negotiate for new office space in Santa Maria
- 12. Ennis Knupp initial planning presentation for Board evaluation project. (*Information to be handed out at meeting*)
- 13. Receive comments from Trustees relating to SBCERS

## **DISABILITIES**

### **TIME CERTAIN OF 11 A.M.**

*Regarding disability matters: Shall be considered in CLOSED HEARING. Interested parties may request these matters to be discussed in a session open to the public. CONFIDENTIAL REPORTS are distributed only to the Board.*

- 14. James Means: CONTINUED from July 13, 2005 due to request of applicant's counsel. Consider all the pertinent information and deny the application for service-connected disability retirement, subject to the timely request for a hearing.
- 15. Jane Ciacio: Consider all the pertinent information and refer to hearing on all issues.
- 16. Donald Glasgow: Adopt the Findings of Fact, Conclusions of Law and Decision granting a service-connected disability retirement.
- 17. Jeanene Roberts: Consider the Proposed Findings of Fact, Conclusions of Law and Recommended Decision of the referee, along with the timely filed objections; and approve and adopt the referee's recommendation to grant the application for service-connected disability retirement

18. Irma Castro: Consider the information provided; and deny applicant's request to change effective date of benefit for nonservice-connected disability retirement from 11/04/04 to 11/22/02, subject to the timely request for a hearing by a referee.

19. Accept the Disability Applicant Status Report.

**ADMINISTRATOR**

20. Administrator's Report

- a. Portfolio Status Report
- b. Departmental Operations report
- c. Member Satisfaction Survey
- d. LACERA request to send a comment concerning proposed changes to determination of benefits exceeding the IRC Section 415 limits on benefits

21. Present items to Administrator for future agenda consideration

22. Receive and file Retirement Report

Retirements

	<u>Name</u>	<u>Dept.</u>	<u>Service Credit</u>	<u>Sick Leave Credit</u>
*D	Catherine Eilertson	Public Works*	12.37516	0.00101
D R	Karen Allison	Child Support Svcs	4.56422	0.03877
D	Gail Leroux	Child Support Svcs	6.19401	0.01522
	Joanna Neustadt	Retirement	18.54476	0.15928
	Gloria Castellanos	Public Health	14.13792	0.34369
R	Camilo Guiang	Public Health	2.74875	0.12105
	Danny Lowers	Sheriff	20.02035	0.00941
	Nelda Saucedo	Public Health	22.37578	0.14893
	Howard Scott	Probation	9.69750	0.16170
D	Leslie Spanne	Planning & Dev	12.23680	0.00000

D=Deferred

R=Reciprocal

\* Member's retirement reported last month with incorrect department stated

Next regular meeting is September 14 & 15, 2005  
 At the **El Encanto Hotel Fireside Room**  
**1900 LaSuen Road**  
**Santa Barbara CA 93103**