

**SANTA BARBARA COUNTY
EMPLOYEES' RETIREMENT SYSTEM**

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**Oscar Peters
Retirement Administrator**



BOARD OF RETIREMENT

Chair - Donald Kendig
Vice Chair – Bernice James
Secretary - Kate Silsbury
George Bobolia
Joseph Gallas
Joni Gray
Julie McCammon
Ted Tedesco
Shawn Terris
Robert Bible
Pauline Coleman

**AGENDA OF THE BOARD OF RETIREMENT
REGULAR MEETING**

April 13, 2005

Santa Barbara County Board of Supervisors Conference Room
105 East Anapamu Street, 4th Floor
Santa Barbara, California 93101

Persons desiring to speak on any matter must complete and deliver to the Clerk the form available at the conference room entrance. Matters not listed on the agenda may be addressed at the public comment period.

- 1. ROLL CALL 9 a.m.**

PUBLIC COMMENT PERIOD

- 2. Persons desiring to speak on non-agenda items must complete and deliver to the Clerk prior to the commencement of this comment period the form which is available at the conference room entrance*

MINUTES

3. Approve Minutes of Regular Board meeting of March 9, 2005

INVESTMENTS

Consider reports and presentations on retirement system investments; including but not limited to listed reports and take appropriate action as is deemed necessary by the Board to cause timely decisions including: instructions to staff, investment managers, consultants or custodian; increase or decrease funds managed; or amendment or termination of contracts.

4. Receive and file the State Street post trade analysis from the Bank of Ireland and Nicholas Applegate termination.

BOARD

5. Approve implementation by adopting the Resolution establishing retirees' health insurance Internal Revenue Code §401h plan and direct the administrator to forward the report and a resolution to the Board of Supervisors for adoption.
6. CONTINUED from March 9 agenda: Review, edit as necessary, and adopt amended Board policies.

7. Consider Special Actuarial report to review impact on Santa Barbara County actuarial contributions if the Defined Benefit plan was closed and replaced with a Defined Contribution plan; and direct the administrator to forward the report to the Board of Supervisors.
8. Consider SACRS nominations of candidates and approve the list or nominate additional candidates
9. Receive and file reports of trustees:
 - a. Trustee Terris' report of the SACRS Legislative Committee March meeting
 - b. Trustee Kendig report of the CALAPRS General Assembly

ADMINISTRATOR

10. Administrator's Report
 - a. Portfolio Status Report
 - b. Departmental Activities report and communications report
 - c. Update on investment manager firms and contractors

11. Present items to Administrator for future agenda consideration

12. Receive and file Retirement Report

	<u>Name</u>	<u>Dept.</u>	<u>Service Credit</u>	<u>Sick Leave Credit</u>
	Maria Bonds	Social Services	13.22738	0.00302
	Elia Bordignon	Public Works	23.92374	0.65942
	Terry Brown	Sheriff	37.75367	0.80742
	Rene Clasen	HCS	29.71055	0.89903
D	Gary Davenport	Assessor	5.90188	0.00000
	Vivian David	Public Health	27.17380	0.12693
R	John Douglas	Public Defender	0.44795	0.04545
	Eladia Edmondson	Public Health	15.35093	0.00561
	Daniel Gosselin	Fire	30.64118	0.00179
	Douglas Haddon	General Services	21.73145	0.54739
	Joan Holloway	Public Health	16.88503	0.53761
	Charles Johnson	Fire	33.34949	1.00000
	Dennis Kirby	General Services	38.53245	1.00000
D	Dorothy Liss	Child Support	6.44797	0.01854
	James Llamas	Superior Court	26.77543	0.74950
	Andressa Marino	District Attorney	24.32958	0.00734
	Pricillian Miranda	Social Services	39.08624	0.08414
D	Helga Sharp	Job Training Network	14.90575	0.40305
	Jennie Skeele	General Services	34.07780	0.52549
	Yukiko Takeuchi	Treasurer	12.82896	0.04533

D=Deferred
R=Reciprocal

DISABILITIES

TIME CERTAIN OF 11 A.M.

Regarding disability matters: Shall be considered in CLOSED HEARING. Interested parties may request these matters to be discussed in a session open to the public. CONFIDENTIAL REPORTS are distributed only to the Board.

13. Fidelina Figueroa: Consider report of referee and any timely filed objections and adopt the Proposed Findings of Fact, Conclusions of Law and Recommended Decision to deny the application for nonservice-connected disability retirement.
14. Alan Salazar: Consider the report of the referee and any timely filed objections and adopt the Proposed Findings of Fact, Conclusions of Law and Recommended Decision to deny the application for service-connected disability retirement.
15. Kent Tapper: Establish October 31, 2003 (date of application) as the effective date of benefits for payment.
16. Accept the Disability Applicant Status Report.

Next regular meeting is May 4, 2005
