

**SANTA BARBARA COUNTY
EMPLOYEES' RETIREMENT SYSTEM**

3916 State Street Suite 210
Santa Barbara, Ca 93105

Phone (805) 568-2940
Fax (805) 560-1086

**Oscar Peters
Retirement Administrator**



BOARD OF RETIREMENT

Chair - Donald Kendig
Vice Chair – Bernice James
Secretary - Kate Silsbury
George Bobolia
Joseph Gallas
Joni Gray
Julie McCammon
Ted Tedesco
Shawn Terris
Robert Bible
Pauline Coleman

**AGENDA OF THE BOARD OF RETIREMENT
REGULAR MEETING**

February 9, 2005

Santa Barbara County Board of Supervisors Conference Room
105 East Anapamu Street, 4th Floor
Santa Barbara, California 93101

Persons desiring to speak on any matter must complete and deliver to the Clerk the form available at the conference room entrance. Matters not listed on the agenda may be addressed at the public comment period.

- 1. ROLL CALL 9 a.m.**

PUBLIC COMMENT PERIOD

- 2. Persons desiring to speak on non-agenda items must complete and deliver to the Clerk prior to the commencement of this comment period the form which is available at the conference room entrance*

MINUTES

- 3. Approve Minutes of Regular Board meeting of January 5, 2005**

BOARD

- 4. Approve and adopt cost of living adjustment to allowances for retirees and beneficiaries, effective April 1, 2005.**
- 5. Make a finding that compensation received under pay codes PAC, PAD, and PFO will constitute compensation earnable and be included in final compensation.**
- 6. Approve signature authority for the Retirement Administrator to act on behalf of the Board**

7. Direct Administrator to distribute global email statement to all County employees clarifying Trustee communications to members
8. Authorize the Administrator to obtain actuarial studies projecting funding costs if the plan is closed to new members
9. Receive for your information: *no action*
 - CSAC Recommendations and Proposal
 - Assembly constitutional amendment 5
10. Mid-year budget status report for fiscal year 2004-05 *No action*
11. For information only, listing of meeting dates for the remainder of 2005 *No action*

DISABILITIES

TIME CERTAIN OF 10 A.M.

Regarding disability matters: Shall be considered in CLOSED HEARING. Interested parties may request these matters to be discussed in a session open to the public. CONFIDENTIAL REPORTS are distributed only to the Board.

12. Jeanene Roberts: Consider all the pertinent information and re-refer the matter for hearing.
13. Heliodoro Martinez: Consider all the pertinent information and grant the application for nonservice-connected disability retirement, subject to the timely request for a hearing.
14. Connie Ricci deSart: Consider all the pertinent information and deny the application for service-connected disability retirement.
15. Patricia Weiland: Receive a status report regarding scheduling a hearing before the Board on March 9, 2005. *No action is required*
16. Diane Abbott: Grant the request of the referee to extend jurisdiction to June 30, 2005 by agreement of all parties.
17. Marcia McPherson: Grant the request of the referee to extend jurisdiction to April 30, 2005, to allow the hearing to go forward on April 15, 2005 by agreement of all parties.
18. Accept the Disability Applicant Status Report.

ADMINISTRATOR

19. Administrator's Report
 - a. Portfolio Status Report
 - b. Activities report

20. Present items to Administrator for future agenda consideration

21. Receive and file Retirement Report

	<u>Name</u>	<u>Retirements</u> <u>Dept.</u>	<u>Service Credit</u>	<u>Sick</u> <u>Leave Credit</u>
D R	Mary Alumbaugh	ADMHS	11.44591	0.14125
	Suzanne Burns	AG & Coop Ext	26.65062	0.54553
	John Buttny	Board of Supervisors	18.22776	0.44664
	Janis Griffin	Public Health	13.24431	0.01433
D	Rebecca Groves	Probation	9.19548	0.00760
	Peter Harmer	Planning & Dev	14.81157	0.39849
	Robert Harper	General Services	19.30522	0.27863
R	Wilson Hubble	Public Works	23.49955	0.42916
R	Arturo Iglesias	Child Support	18.31285	0.54594
D	Karen Lake-Shampain	ADMHS	4.98958	0.00089
	Connie Logan	Public Health	31.07968	0.03056
	Gail Marshall	Board of Supervisors	8.00011	0.00000
	Janette Paynter	Superior Court	14.58081	0.00648
	Karin Roser	Child Support	25.61806	0.92101
	Naomi Schwartz	Board of Supervisors	11.99813	0.00000
D	Eric Sonquist	Treasurer	3.86412	0.00031
	Karla Wideman	Public Health	19.60379	0.31945

D=Deferred

R=Reciprocal

Time Certain of 11: 00 AM

INVESTMENTS

Consider reports and presentations on retirement system investments; including but not limited to listed reports and take appropriate action as is deemed necessary by the Board to cause timely decisions including: instructions to staff, investment managers, consultants or custodian; increase or decrease funds managed; or amendment or termination of contracts.

20. Interview and select small cap growth investment manager finalists

11 a.m. Babson Capital

11:30 a.m. Delaware

12 noon Wellington

Lunch will be provided for Board and staff at 12:30 p.m.

Next regular meeting is March 9, 2005
