

**SANTA BARBARA COUNTY
EMPLOYEES' RETIREMENT SYSTEM**

3916 State Street Suite 210
Santa Barbara, Ca 93105

Phone (805) 568-2940
Fax (805) 560-1086



BOARD OF RETIREMENT

Board Chair - Norm Horsley
Vice Chair - Donald Kendig
Secretary - Kate Silsbury
George Bobolia
Joseph Gallas
Joni Gray
Bernice James
Ted Tedesco
Shawn Terris
Scot Alderete
Pauline Coleman

**Oscar Peters
Retirement Administrator**

**MINUTES OF THE BOARD OF RETIREMENT
REGULAR MEETING**

November 17, 2004

**Board of Supervisors Conference Room
105 East Anapamu Street, 4th Floor
Santa Barbara, California 93101**

1. ROLL CALL 9 a.m.

Members Present: Bobolia, Gallas, Horsley, James, Tedesco, Terris
Members Absent: Gray, Kendig, Silsbury
Alternates: Alderete, Coleman
Counsel: Czuleger, Blakeboro
Clerk: Strong

Let the record show that Alderete will vote in the absence of Kendig.

PUBLIC COMMENT PERIOD

2. Trustee Tedesco asked who would vote for absent members. Counsel responded that there is no alternate for appointed members.

MINUTES

3. MOTION: Approve Minutes of Regular Board meeting of October 20 & 21, 2004
Terris/James Approved by voice vote

INVESTMENTS

4. MOTION: Authorize the appointment of Donaldson & Co and Lynch, Jones, & Ryan
as commission recapture managers for the SBCERS
Terris/Bobolia Approved by voice vote

BOARD

5. MOTION: Direct the Administrator to modify the current trustee appointment policy
memo to the Board of Supervisors to include some desirable qualifications and
knowledge and bring back for review in the near future.
James/Tedesco Approved by voice vote

6. MOTION: Accept and file report from Council Of Institutional Investments Annual
Fall meeting
Terris/Gallas Approved by voice vote

DISABILITIES

See Memorandum from Oscar Peters regarding format of disability reports

Considered in open session by request of applicant's counsel:

7. In the matter of the application for disability retirement of Laura Price: Consider the report and recommended decision of the referee and timely filed objections and adopt Findings of Fact, Conclusions of Law and Decision denying a service-connected disability retirement. After considering remarks of counsel:

MOTION: Continue to next meeting so applicant's counsel, Russell Ghitterman, can review response to objections which he had not been copied on.

James/Alderete Approved by voice vote

8. In the matter of the application for disability retirement of Scott Bolas:

MOTION: Refer the application for service-connected disability retirement for a hearing on all issues.

Gallas/Bobolia Approved by voice vote

9. In the matter of the application for disability retirement of Marcia McPherson:

MOTION: Grant the request of the referee for extension of jurisdiction to February 28, 2005 to conduct hearing on February 10 & 11, 2005 by agreement of all parties.

Terris/Gallas Approved by voice vote

10. In the matter of the application for disability retirement of Angelica Ramos:

MOTION: Continue to December meeting for clarification if a modified accommodation has been offered by the department to the applicant.

Gallas/James Approved Yes: Bobolia, Gallas, Horsley, James

No: Alderete, Tedesco, Terris

Absent: Gray, Kendig, Silsbury

11. In the matter of the application for disability retirement of Laura Valencia:

MOTION: Grant the application for service-connected disability retirement, subject to the timely request for a hearing.

Bobolia/Gallas Approved by voice vote of all present

The following disability items were considered in closed hearing due to absence of any representative

12. In the matter of the application for disability retirement of Terri Greening-Pellicori:

MOTION: Deny the application for service-connected disability retirement, subject to timely requested hearing.

James/Tedesco Approved by voice vote

13. In the matter of the application for disability retirement of Crashena Lopez:
MOTION Deny the application for service-connected disability retirement, subject to the timely request for a hearing.

Gallas/James Approved by voice vote

14. In the matter of the application for disability retirement of Loreta Solano:
MOTION: Deny the application for service-connected disability retirement, subject to the timely request for a hearing.

Gallas/Bobolia Approved by voice vote

15. In the matter of the application for disability retirement of Kent Tapper:
MOTION: Grant the application for service-connected disability retirement, subject to the timely request for a hearing.

Gallas/Alderete Approved by voice vote

16. MOTION: Receive and file disability applicant status report.

Terris/Bobolia Approved by voice vote

17. CLOSED SESSION to hear information only item re: Valerie Bennett v. SBCERS
No reportable action taken in closed session

18. MOTION: Defer to December meeting the final adoption of a definition of regular compensation and guidelines for determining the effective date of disability retirements.

James/Terris Approved by voice vote

ADMINISTRATOR

19. Administrator's Report

- a. Portfolio Status Report
- b. Report on Courts
- c. Activities Report
- d. Other Items Relating to Department Operations

Accepted report with no action

20. Present items to Administrator for future agenda consideration

- a. Report from tax attorney on status of work
- b. Report effect of new legislation having insurance companies provide death benefit
- c. Be sure to have some items in the What's New section of SACRS conferences
- d. Consider new standing committee for investments
- e. Have performance report include allocations and fees
- f. Format disability items to cross-reference pages. Bring format back for discussion in December
- g. Invite new members of Board of Supervisors to attend Actuarial presentation on December 14

21. MOTION: Receive and file Retirement Report for October & November

| | <u>Name</u> | <u>Dept.</u> | <u>Retirements</u> | <u>Service Credit</u> | <u>Sick</u> | <u>Leave Credit</u> |
|-----|---------------------|------------------------|--------------------|-----------------------|-------------|---------------------|
| | Rita Ayala-Cota | Public Health | | 18.18128 | | 0.00360 |
| | James Bull | Sheriff | | 26.53039 | | 0.46497 |
| D R | Phillip Bunn | Planning & Development | | 11.92440 | | 0.17952 |
| D R | Barbara Carroll | Sheriff | | 11.85757 | | 0.00000 |
| | Edmond Fields III | Public Works | | 24.84522 | | 0.37731 |
| | Margaret Fitzgerald | Public Health | | 13.50172 | | 0.02162 |
| D | Thomas Hart | Planning & Development | | 6.22222 | | 0.00000 |
| | Karen Loughlin | ADMHS | | 6.65742 | | 0.00828 |
| | Clare MacDonald | County Counsel | | 13.88086 | | 0.14743 |
| | Roderick MacDougall | Public Health | | 10.53817 | | 0.00180 |
| | Frederick Olguin | Sheriff | | 30.60840 | | 0.87611 |
| D | Barbara Stark | ADMHS | | 8.00094 | | 0.00170 |
| | Hilary Yost | Social Services | | 12.05356 | | 0.06249 |
| | Kay Dillon-O'Hara | DRO | | 4.39235 | | 0.00000 |
| | Dorothy Frizzell | Social Services | | 18.03511 | | 0.07177 |
| | Mark Mittermiller | General Services | | 24.34352 | | 0.51309 |
| | Patricia Roether | Probation | | 12.27782 | | 0.12686 |
| | Sharon Russell | Parks | | 20.36425 | | 0.00014 |
| | William Sarten | Fire | | 11.79590 | | 0.01969 |
| | Carolyn Sellers | ADMHS | | 19.13836 | | 0.09625 |
| | Geoffrey Simpson | Public Works | | 14.98134 | | 0.14050 |
| | Anita Teniente | Public Health | | 26.89070 | | 0.12500 |
| | Bruce Vanderhoeff | General Services | | 15.34474 | | 0.30156 |
| | Sarah Wagoner | District Attorney | | 20.60954 | | 0.08393 |

D=Deferred

R=Reciprocal

Terris/Gallas Approved by voice vote

Adjourned at 11:02 a.m.

ATTEST:

Clerk of the Board of Retirement

Chair

Secretary