



Oscar Peters
Retirement Administrator

**MINUTES OF THE BOARD OF RETIREMENT
REGULAR MEETING**

June 16, 2004

Retirement System Conference Room
Santa Barbara County Employees' Retirement System Office
3916 State Street Suite 210
Santa Barbara, California 93105

1. ROLL CALL 9 a.m.

Members Present: Bobolia, Gallas, Gray, Horsley, Kendig, Silsbury, Tedesco, Terris
Member Absent: James
Alternates Absent: Alderete, Coleman
Counsel: Czuleger, Herman
Clerk: Strong

Let the record show that Alderete arrived at 9:11 a.m. and that he voted on item 15. Board recessed from 10:15 –10:19 a.m. Order of the agenda was changed to hear disability items at time certain of 10 a.m. as reported herein.

PUBLIC COMMENT PERIOD

2. Trustee Kendig requested Board participation in birthday greetings for his daughter who was present and for Marti Strong the Board Assistant. Trustee Terris informed Board about the next Director's Consortium and SACRS Executive and Program committee's debriefing and future plans, asking for comments. Board members Gallas and Silsbury suggested conference dates moved to later in week and fewer days.

MINUTES

3. MOTION: Approve Minutes of Regular Board meeting of May 19, 2004 as modified to acknowledge attendance of alternates.
Gallas/Gray Approved by voice vote of all present

INVESTMENTS

4. MOTION: Adopt recommendation to take Lincoln Capital off probation
Gallas/Kendig Approved by voice vote of all present.

BOARD

5. MOTION: Adopt the budget for FY 2004-05; adopt Resolution 2003-04/11 authorizing the budget appropriations; and adopt Resolution 2003/04-12 authorizing personnel.

Tedesco/Gray Approved Yes: Bobolia, Gallas, Gray, Horsley, Kendig, Silsbury, Tedesco, Terris
Absent: James

6. MOTION: Authorize joining Council of Institutional Investments for one year; bring renewal back to Board and designate Donald Kendig and Oscar Peters as System representatives.

Gallas/Terris Approved Yes: Bobolia, Gallas, Gray, Kendig, Silsbury, Terris
No: Horsley, Tedesco
Absent: James

5. MOTION: Deny approval of bill proposal from Trustee Kendig for forwarding to the SACRS Legislative Committee regarding agency reimbursement for elected member’s service on Board.

Bobolia/Tedesco Approved Yes: Bobolia, Gallas, Gray, Horsley, Tedesco
No: Kendig, Silsbury
Abstain: Terris
Absent: James

DISABILITIES

TIME CERTAIN OF 10 A.M.

11. In the matter of the application for disability retirement of Caroline Kuizenga:
MOTION: Pursuant to §515 of the Bylaws, adopt Findings of Fact, Conclusions of Law and Decision denying a service-connected disability retirement.

Terris/Silsbury Approved Yes: Gray, Horsley, Kendig, Silsbury, Tedesco, Terris
No: Bobolia, Gallas
Absent: James

12. In the matter of the application for disability retirement of Rheta Wellman: After discussion of applicant’s counsel and Board counsel, the action was taken

MOTION: Withdraw this item from the agenda.
Gallas/Terris Approved by voice vote of all present

17. In the matter of the application for disability retirement of Daniel Wilson:
MOTION: Adopt the Findings of Fact, Conclusions of Law and Decision granting a service-connected disability retirement.

Terris/Silsbury Approved by voice vote of all present
Absent: Gallas, James

13. In the matter of the application for disability retirement of Sharon Boyd:
MOTION: Adopt Findings of Fact, Conclusions of Law and Decision granting a service-connected disability retirement.

Terris/Gray Approved by voice vote of all present
Absent: Gallas, James

14. In the matter of the application for disability retirement of Susanne Hart:
MOTION: Adopt report of the referee and Findings of Fact, Conclusions of Law and Decision denying a service-connected disability retirement.

Terris/Gray Approved by voice vote of all present
Absent: James

15. In the matter of the application for disability retirement of Douglas Nylander:
MOTION: Grant the application for service-connected disability retirement.

Alderete/Terris Approved by voice vote of all present with Alderete voting

16. In the matter of the application for disability retirement of Jeanne Sayre:
MOTION: Deny the application for service-connected disability retirement, subject to the timely request for a hearing.

Terris/Gallas Approved by voice vote of all present

18. MOTION: Accept the Disability Applicant Status Report.

Kendig/Terris Approved by voice vote of all present

BOARD

6. MOTION: Approve response to Grand Jury. Amended to add: send a copy to the Board of Supervisors and the County Administrator

Kendig/Gray Approved by voice vote of all present

7. MOTION: Approve County Counsel contract with the revision of adding Gustavo Lavayen as backup counsel for Jerry Czuleger and authorize the Retirement Administrator to execute the necessary documents.

Gallas/Bobolia Approved by voice vote of majority with Terris voting No

8. MOTION: Receive and file report of Trustee Kendig on CALAPRS Fiduciary College May 2004.

Terris/Gray Approved by voice vote of all present

ADMINISTRATOR

19. Administrator's Report

- a. Retiree Health Insurance workload
- b. Portfolio report

c. Activities report
No action on this item

20. Items presented to Administrator for future agenda consideration

- Propose to SACRS legislative committee that disability applicants apply within 6 months
- Report on success of 3 IME's in disability applications
- July asset/liability study
- Different week for regular meetings
- Reports of workshops in detailed format similar to health insurance report

21. Receive and file Retirement Report

	<u>Name</u>	<u>Retirements</u> <u>Dept.</u>	<u>Service Credit</u>	<u>Sick</u> <u>Leave Credit</u>
D R	Nancy Baracosa	Social Services	5.51732	0.00612
	Karon Cain	Sheriff	11.34756	0.01260
	Merek Chertkow	General Services	13.82732	0.05738
	Connie De Sart	ADMHS	21.53275	0.00010
	Thomas Evans	Public Health	36.47829	0.94517
	Robert Glogow	District Attorney	29.71188	0.42734
D	Suzanna Hulbert	ADMHS	8.87597	0.00024
	Ricky Middleton	Sheriff	24.75027	0.05050
D	John Mostachetti	Planning & Dev	12.10216	0.21629
	Tony Rodriguez	Sheriff	5.99593	0.00071
	Judith Source-Bauman	Public Health	17.58186	0.18492
D	Andrew Standley	Sheriff	17.75366	0.56185
	Janine Whyte	DRO	1.40239	0.00000

Terris/Gallas Approved by voice vote of all present

Adjourned at 10:57 a.m.

ATTEST:

 Clerk of the Board of Retirement

 Chair

 Secretary