

**SANTA BARBARA COUNTY
EMPLOYEES' RETIREMENT SYSTEM**

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**Oscar Peters
Retirement Administrator**



BOARD OF RETIREMENT

Board Chair - Norm Horsley
Vice Chair - Donald Kendig
Secretary - Kate Silsbury
George Bobolia
Joseph Gallas
Joni Gray
Bernice James
Ted Tedesco
Shawn Terris
Scot Alderete
Pauline Coleman

**AGENDA OF THE BOARD OF RETIREMENT
REGULAR MEETING**

December 15, 2004

**Board of Supervisors Conference Room
105 East Anapamu Street, 4th Floor
Santa Barbara, California 93101**

Persons desiring to speak on any matter must complete and deliver to the Clerk the form available at the conference room entrance. Matters not listed on the agenda will beheard at the public comment period.

1. **ROLL CALL** **9 a.m.**

PUBLIC COMMENT PERIOD

2. *Persons desiring to speak on non-agenda items must complete and deliver to the Clerk prior to the commencement of this comment period the form which is available at the conference room entrance*

MINUTES

3. Approve Minutes of regular meeting of November 17, 2004

INVESTMENTS

Consider reports and presentations on retirement system investments; including but not limited to listed reports and take appropriate action as is deemed necessary by the Board to cause timely decisions including: instructions to staff; investment managers, consultants or custodian; increase or decrease funds managed; or amendment or termination of contracts.

4. Receive and file the Performance Report for the Quarter Ending September 30, 2004
5. Adopt a Real Estate allocation, selecting option 3, maintaining the current policy; and direct Pension Consulting Alliance and the Administrator to provide options for implementing a private real estate investment program
6. Update on Small Cap investment manager Search – *Verbal report only*

BOARD

7. Determine the regular meeting dates for 2005

8. Chair refer to Operations committee for review and recommendations to full Board
 - a. Tuition reimbursement policy
 - b. Commission reporting policy
9. Approve Retirement Agreement forms

DISABILITIES

Regarding disability matters: Shall be considered in CLOSED HEARING. Interested parties may request these matters to be discussed in a session open to the public. CONFIDENTIAL REPORTS are distributed only to the Board.

TIME CERTAIN OF 10 A.M.

10. Laura Price: CONTINUED from November 17, 2004 to consider the report and recommended decision of the referee and timely filed objections and response to objections and adopt Findings of Fact, Conclusions of Law and Decision denying a service-connected disability retirement.
11. Nancy Starks: Consider all the pertinent information and grant the application for service-connected disability retirement, subject to the timely request for a hearing.
12. Dianne Abbott: Grant the request of the referee for extension of jurisdiction to March 31, 2005 to conduct hearing on February 1 & 2, 2005 by agreement of all parties.
13. Angelica Ramos: CONTINUED from November 17, 2004 meeting
Defer consideration pending the County offering a modified work assignment with concurrence of applicant's counsel
14. Laura Valencia: Adopt findings of fact, conclusions of law and decision to grant the application for service-connected disability retirement.
15. Kent Tapper: Adopt findings of fact, conclusions of law and decision to grant the application for service-connected disability retirement.
16. Receive and file disability applicant status report.
17. CLOSED SESSION to hear information only item re: Sharon Harrison v. SBCERS
18. Adopt policy RE: Determination of effective date of disability retirement (12/04)

ADMINISTRATOR

19. Administrator's Report

- a. Portfolio Status Report
- b. Activities Report
- c. Affirm definition of active service
- d. Other Items Relating to Department Operations

20. Present items to Administrator for future agenda consideration

21. Receive and file Retirement Report

	<u>Name</u>	<u>Dept.</u>	<u>Retirements</u>	<u>Service Credit</u>	<u>Sick Leave Credit</u>
D	John Carrillo	General Services		5.77355	0.00448
	William Meredith	Sheriff		14.99538	0.22893
	Lupe Razo	General Services		27.48821	0.36043
	Sidney Weiser	District Attorney		35.12331	0.25777
	Gordon Whyte	Sheriff		15.01591	0.51249

D=Deferred

R=Reciprocal

Next regular meeting January 19, 2005
