



**AGENDA OF THE BOARD OF RETIREMENT
REGULAR MEETING**

July 21, 2004

**Board of Supervisors Conference Room
105 East Anapamu Street 4th Floor
Santa Barbara, California 93101**

Persons desiring to speak on any matter must complete and deliver to the clerk the form available at the conference room entrance. Matters not listed on the agenda may be addressed at the public comment period.

1. ROLL CALL 9 a.m.

PUBLIC COMMENT PERIOD

2. *Comments on agenda items will be heard at the agenda item's scheduled time. Persons desiring to speak on non-agenda items must complete and deliver to the Clerk prior to the commencement of this comment period the form which is available at the conference room entrance*

MINUTES

3. Approve Minutes of Regular Board meeting of June 16, 2004

INVESTMENTS

Consider reports and presentations on retirement system investments; including but not limited to listed reports and take appropriate action as is deemed necessary by the Board to cause timely decisions including: instructions to staff, investment managers, consultants or custodian; increase or decrease funds managed; or amendment or termination of contracts.

4. Consider results and recommendations of Asset/Liability Review
5. Consider recommendation to amend investment manager's handling of S & P Index funds based on anticipated changes to rules
6. Establish a Commission Recapture program

BOARD

- 7. Approve and adopt Resolution authorizing wire transfers of funds from the Treasurer cash account to the SBCERS custodian, Mellon Global Securities Services.
- 8. Authorize the appointment of Bob Blum of Hanson Bridgett to assist in establishing a §401h plan for paying of retired health benefits and to prepare a tax reporting manual for SBCERS and authorize the Administrator to execute the appropriate documents.
- 9. Establish a policy requiring a waiver whenever outside counsel is representing the County and SBCERS in a disability matter with the same County employee.
- 10. Consider and approve request of trustee Joni Gray to attend conferences:
 - a. Hancock Timberland Investor conference September 27-28 in Seattle WA
 - b. Guns & Hoses on October 3-6 in San Diego
 - c. Public Fund Boards Forum December 4-8 in San Francisco
- 11. Accept and file report of trustees James & Kendig from CALAPRS Trustee Roundtable in May.
- 12. Accept and file report from trustee Terris of the July 16, 2004 Legislative Committee meeting. *Report will be distributed at meeting.*

ADMINISTRATOR

- 13. Administrator's Report
 - a. Retiree Health Insurance transition to new plan
 - b. Retirement Planning Presentations
 - c. Annual Reports
 - 1) Benefits
 - 2) Disabilities
 - d. Portfolio Status Report
 - e. Activities Report
- 14. Present items to Administrator for future agenda consideration

15. Receive and file Retirement Report

<u>Name</u>	<u>Dept.</u>	<u>Retirements</u>	<u>Sick</u>
		<u>Service Credit</u>	<u>Leave Credit</u>
Allyn Bissell	Parks	20.69172	0.19741
D Louis DePonce	Parks	15.60000	0.00000
D Larry Herrera	Clerk-Recorder	14.53696	0.14351
Sue Johnson	Courts	12.97116	0.00154
Cathy Jones	Retirement	16.84958	0.18594
Gerald Manata	Social Services	24.64075	0.28965

D=Deferred
R=Reciprocal

DISABILITIES

TIME CERTAIN OF 11 A.M.

Regarding disability matters: Shall be considered in CLOSED HEARING. Interested parties may request these matters to be discussed in a session open to the public. CONFIDENTIAL REPORTS are distributed only to the Board.

16. Barbara Andrews: Consider the Further Findings of the referee and pertinent information and adopt Recommended Decision to deny the application for a service-connected disability retirement.
17. Grant request of referees for extension of jurisdiction:
 - a. Jennifer East: Grant the request of referee for extension of jurisdiction to October 31, 2004 to hear this matter as mutually agreed by the parties.
 - b. Darla Downs: Information only item of administrative extension of jurisdiction to July 31, 2004 to complete hearing.
18. Patricia Weiland: Consider all the pertinent information and adopt the referee's Findings establishing August 26, 2002 as the effective date of disability retirement.
19. Alan Salazar: Consider all the pertinent information and deny the application for service-connected disability retirement, subject to the timely request for a hearing.
20. Devon Godkin: Consider all the pertinent information and grant the application for nonservice-connected disability retirement.
21. Fidelina Figueroa: Consider all the pertinent information and deny the application for nonservice-connected disability retirement, subject to the timely request for a hearing.
22. Douglas Nylander: Adopt Findings of Fact, Conclusions of Law and Decision granting a service-connected disability retirement
23. Jeanne Sayre: Adopt Findings of Fact, Conclusions of Law and Decision denying a service-connected disability retirement
24. Receive and file information from Board Counsel Alan Blakeboro on two new court decisions and their application to disability issues. No action is required.
25. Accept the Disability Applicant Status Report. No extensions are requested.

Next regular meeting August 18, 2004
