



**AGENDA OF THE BOARD OF RETIREMENT
REGULAR MEETING**

June 16, 2004

**Retirement System Conference Room
Santa Barbara County Employees' Retirement System Office
3916 State Street Suite 210
Santa Barbara, California 93105**

Persons desiring to speak on any matter must complete and deliver to the clerk the form available at the conference room entrance. Matters not listed on the agenda may be addressed at the public comment period.

1. ROLL CALL 9 a.m.

PUBLIC COMMENT PERIOD

2. *Comments on agenda items will be heard at the agenda item's scheduled time. Persons desiring to speak on non-agenda items must complete and deliver to the Clerk prior to the commencement of this comment period the form which is available at the conference room entrance*

MINUTES

3. Approve Minutes of Regular Board meeting of May 19, 2004

INVESTMENTS

Consider reports and presentations on retirement system investments; including but not limited to listed reports and take appropriate action as is deemed necessary by the Board to cause timely decisions including: instructions to staff, investment managers, consultants or custodian; increase or decrease funds managed; or amendment or termination of contracts.

4. Adopt recommendation to take Lincoln Capital off probation

BOARD

5. Review, revise as appropriate, and adopt with revisions the budget for FY 2004-05; and
a) adopt Resolution 2003-04/11 authorizing the budget appropriations; and
b) adopt Resolution 2003/04-12 authorizing personnel

6. Authorize joining Council of Institutional Investments and designate two System representatives.
7. Consider a bill proposal from Trustee Kendig for forwarding to the SACRS Legislative Committee regarding agency reimbursement for elected member's service on Board.
8. Review and approve response to Grand Jury
9. Approve County Counsel contract and authorize the Retirement Administrator to execute the necessary documents.
10. Receive and file report of Trustee Kendig on CALAPRS Fiduciary College May 2004.

DISABILITIES

TIME CERTAIN OF 10 A.M.

Regarding disability matters: Shall be considered in CLOSED HEARING. Interested parties may request these matters to be discussed in a session open to the public. CONFIDENTIAL REPORTS are distributed only to the Board.

11. Caroline Kuizenga: Pursuant to §515 of the Bylaws, adopt Findings of Fact, Conclusions of Law and Decision denying a service-connected disability retirement.
12. Rheta Wellman: Dismiss the application for service-connected disability retirement for failure to complete the application, without prejudice to the right to reapply.
13. Sharon Boyd: Adopt Findings of Fact, Conclusions of Law and Decision granting a service-connected disability retirement
14. Susanne Hart: Consider the report and recommended decision of the referee and any timely filed objections and adopt Findings of Fact, Conclusions of Law and Decision denying a service-connected disability retirement.
15. Douglas Nylander: Consider all the pertinent information and grant the application for service-connected disability retirement.
16. Jeanne Sayre: Consider all the pertinent information and deny the application for service-connected disability retirement, subject to the timely request for a hearing.
17. Daniel Wilson: Adopt Findings of Fact, Conclusions of Law and Decision granting a service-connected disability retirement
18. Accept the Disability Applicant Status Report.

ADMINISTRATOR

19. Administrator's Report

- a. Retiree Health Insurance workload
- b. Portfolio report
- c. Activities report

20. Present items to Administrator for future agenda consideration

21. Receive and file Retirement Report

	<u>Name</u>	<u>Retirements Dept.</u>	<u>Service Credit</u>	<u>Sick Leave Credit</u>
D R	Nancy Baracosa	Social Services	5.51732	0.00612
	Karon Cain	Sheriff	11.34756	0.01260
	Merek Chertkow	General Services	13.82732	0.05738
	Connie De Sart	ADMHS	21.53275	0.00010
	Thomas Evans	Public Health	36.47829	0.94517
	Robert Glogow	District Attorney	29.71188	0.42734
D	Suzanna Hulbert	ADMHS	8.87597	0.00024
	Ricky Middleton	Sheriff	24.75027	0.05050
D	John Mostachetti	Planning & Dev	12.10216	0.21629
	Tony Rodriguez	Sheriff	5.99593	0.00071
	Judith Source-Bauman	Public Health	17.58186	0.18492
D	Andrew Standley	Sheriff	17.75366	0.56185
	Janine Whyte	DRO	1.40239	0.00000

D=Deferred

R=Reciprocal

Next regular meeting July 21, 2004