



**AGENDA OF THE BOARD OF RETIREMENT
REGULAR MEETING**

January 28, 2004

**Board of Supervisors Conference Room
County Administration Building
105 East Anapamu Street 4th Floor
Santa Barbara, California 93101**

Persons desiring to speak on any matter must complete and deliver to the clerk the form available at the conference room entrance. Matters not listed on the agenda may be addressed at the public comment period.

1. **ROLL CALL** **9:00 a.m**
2. Election of officers for 2004
 - a. Chair
 - b. Vice Chair
 - c. Secretary

PUBLIC COMMENT PERIOD

3. *Comments on agenda items will be heard at the agenda item's scheduled time. Persons desiring to speak on non-agenda items must complete and deliver to the Clerk prior to the commencement of this comment period the form which is available at the conference room entrance*

MINUTES

4. Approve Minutes of Regular Board meeting of December 17, 2003

INVESTMENTS

Consider reports and presentations on retirement system investments; including but not limited to listed reports and take appropriate action as is deemed necessary by the Board to cause timely decisions including: instructions to staff, investment managers, consultant or custodian; increase or decrease funds managed; or amendment or termination of contracts.

5. Interviews for emerging markets manager

9:15 a.m. Genesis

10 a.m. Boston Company

10:45 a.m. Nicholas-Applegate

6. Consider recent performance results of the Bank of Ireland EAFE account and place on watch to be closely monitored over the next 6 to 9 months.

Lunch (provided for Board and consultants)

DISABILITIES

TIME CERTAIN 1 P.M.

Regarding disability retirement matters: *Shall be considered in CLOSED HEARING.*

Interested parties may request these matters to be discussed in a session open to the public.

CONFIDENTIAL REPORTS are distributed only to Board

Consider all the pertinent information and act upon administrative recommendations in the matter of application for disability retirement of:

7. Ed Carey: Dismiss the application without prejudice to applicant's right to reapply pursuant to Government Code §31722.
8. Michael Carroll: Consider Proposed Findings of Fact, Conclusions of Law, and Recommended Decision of the referee along with any timely filed objections and approve and adopt said report to grant a nonservice-connected disability retirement and deny the application for service-connected disability retirement.
9. Darla Downs: Deny the application for service-connected disability retirement, subject to hearing if timely requested.
10. Susanne Hart: Dismiss the application for service-connected disability without prejudice.
11. Rita Johnston: Adopt the Findings of Fact, Conclusions of Law and Decision denying the application for service connected disability retirement.
12. Caroline Kuizenga: Consider Proposed Findings of Fact, Conclusions of Law and Recommended Decision of the referee and the Supplemental Report of the referee, along with any timely filed objections; and approve and adopt said report to grant the application for nonservice-connected disability retirement.
13. Mary Margaret O'Toole: Adopt the Findings of Fact, Conclusions of Law and Decision granting a nonservice-connected disability retirement.
14. Penny Waltner: Adopt the Findings of Fact, Conclusions of Law and Decision granting a service-connected disability retirement.

15. Accept Disability Applicant Status report and grant extensions as requested.
16. Accept report of litigation summary prepared by general counsel Alan Blakeboro. No action is required.
17. Receive and accept new format of disability retirement application.

BOARD

18. Consider Staff Recommendation for Master Custodian and appoint selection.
19. Consider revising the interest crediting policy – FIRST READING
20. Receive and file report of Trustee Terris from SACRS Legislative Committee meeting of January 16, 2004

ADMINISTRATOR

21. Administrator's Report
 - a. Portfolio Status Report
 - b. Receive draft of APCD Summary Plan Description
22. Present items to Administrator for future agenda consideration
23. Receive and file Retirement Report

		Retirements		
	<u>Name</u>	<u>Dept.</u>	<u>Service Credit</u>	<u>Sick Leave Credit</u>
	Bronwen Armstrong	Public Health	22.34826	0.53501
D	Judith Brandt	Social Services	6.30150	0.00026
	Brenda Brownlee	Assessor	23.76158	0.28365
	Betty Christenson	Health Care Svcs	27.38475	0.41671
D R	Marjorie Davis	Health Care Svcs	1.36761	0.00000
D	Jonathan Dohm	Parks	8.31379	0.00000
	Marianne Emery	Superior Court	31.46802	0.30815
	Dorothy Groce	A D M H	13.72493	0.00298
	Barbara Parr	Superior Court	19.38650	0.05372
	Jerry Pearson	Public Health	20.68622	0.60854
	Donna Streeter	Probation	13.18502	0.08509
D	Susan Wood	Social Services	31.18217	0.00000

D=Deferred
R=Reciprocal

Next regular meeting February 18, 2004