



BOARD OF SUPERVISORS
AGENDA LETTER

Agenda Number:

Clerk of the Board of Supervisors
105 E. Anapamu Street, Suite 407
Santa Barbara, CA 93101
(805) 568-2240

Department Name: Treasurer - Tax
Collector
Department No.: 065
For Agenda Of: 08/19/14
Placement: Administrative
Estimated Tme:
Continued Item: No
If Yes, date from:
Vote Required: Majority

TO: Board of Supervisors
FROM: Department Harry E. Hagen, CPA, CPFO, ACPFIM, Treasurer - Tax Collector
Director(s) 568-2490
Contact Info: Jennifer C. Christensen, JD, MBA, CPFO, Investment and Debt
Officer
568-2925
SUBJECT: Treasurer's Investment Pool, FY 2013-2014 Fourth Quarter (Apr - Jun 2014)

County Counsel Concurrence

As to form: N/A

Auditor-Controller Concurrence

As to form: N/A

Other Concurrence:

As to form: N/A

Recommended Actions:

That the Board of Supervisors:

- A) Accept for filing the Fiscal Year 2013-2014 Fourth Quarter (April - June 2014) report on the Treasurer's Investment Pool, pursuant to Government Code section 53646(b).

Summary Text:

The value of the Treasurer's Investment Pool at principal cost on June 30, 2014, was \$1,020,662,906. Market value of the investment pool was \$1,020,128,449. The weighted average days-to-maturity (WAM) for the investment pool was 587 days.

The Treasurer's Investment Pool earned \$1,198,615 for the quarter ending June 30, 2014, an annualized return of 0.411%. The net yield earned over the past year is 0.370%. Per Government Code Section 53600.5, the Santa Barbara County Treasurer has a mandated responsibility to manage and invest public funds with the primary objective of safeguarding principal, the secondary objective of meeting the liquidity needs of pool participants, and thirdly, the objective of attaining a market average rate of return, consistent with the primary objectives of safety and liquidity.

For the quarter ending June 30, 2014 the Treasurer's Investment Pool anticipated and met all liquidity requirements, precluding any need to sell holdings unexpectedly at a potential loss in order to meet cash flow demands.

All investments purchased, met or exceeded state and local policy requirements for credit quality. Credit quality of assets held in the Treasurer's Investment Pool is monitored on an ongoing basis.

The Santa Barbara County Treasurer conforms to all applicable State statutes and County resolutions that govern the investment of public funds.

Background:

In their discussion of monetary policy in the period ahead, members judged that information received since the Federal Open Market Committee ("Committee") met in April indicated that economic activity was rebounding from the decline in the first quarter of the year. Labor market indicators generally showed further improvement. Household spending appeared to be rising moderately and business fixed investment resumed its advance, while the recovery in the housing sector remained slow.

The Committee issued this statement at its June meeting "To support continued progress toward maximum employment and price stability, the Committee today reaffirmed its view that a highly accommodative stance of monetary policy remains appropriate. In determining how long to maintain the current 0 to ¼ percent target range for the federal funds rate, the Committee will assess progress – both realized and expected – toward its objectives of maximum employment and 2 percent inflation. This assessment will take into account a wide range of information, including measures of labor market conditions, indicators of inflation pressures and inflation expectations, and readings on financial developments. The Committee continues to anticipate, based on its assessment of these factors, that it likely will be appropriate to maintain the current target range for the federal funds rate for a considerable time after the asset purchase program ends, especially if projected inflation continues to run below the Committee's 2 percent longer-run goal, and provided that longer-term inflation expectations remain well anchored. The Committee will closely monitor incoming information on economic and financial developments in coming months and will continue its purchases of Treasury and agency mortgage-backed securities, and employ its other policy tools as appropriate until the outlook for the labor market has improved substantially in a context of price stability." The target range of 0 to ¼ percent was set by the FOMC in December 2008, where it has remained since. The Committee will meet next quarter July 29-30 and September 16-17.

This quarterly report is being submitted to you pursuant to California Government Code section 53646 (b). In addition, California Government Code section 53646 (b) (3) requires the Treasurer-Tax Collector to include a statement in the Treasurer's Report affirming the ability of the Santa Barbara County Investment Pool to meet expenditure requirements for the next six months.

This report was reviewed and discussed by the Treasury Oversight Committee at its quarterly meeting. The Treasury Oversight committee promotes the public interest and is governed by California Government Code sections 27130 through 27133.

Performance Measure:

To ensure the financial stability of the County, monitor and project liquidity requirements as evidenced by zero securities sold at a loss to meet cash flow needs of pool participants: Accomplished.

To ensure the financial stability of the County and secure public agency funds, stay within compliance 100% of the time with the Government Code and the Treasurer's Investment Policy: Accomplished.

Fiscal and Facilities Impacts:

Budgeted: Yes

Fiscal Analysis:

For the quarter ending June 30, 2014, net investment earnings achieved by the Treasurer's Investment Pool were \$1,198,615, with the County receiving 42%, Schools 49%, and Special Districts the balance of 9%. The net yield earned for the quarter on an annualized basis is 0.411% and over the past year is 0.370%.

Attachments:

1. Treasurer's Fourth Quarter Investment Pool Report (April – June 2014)

Authored by:

Jennifer C. Christensen, JD, MBA, CPFO, Investment and Debt Officer

SANTA BARBARA COUNTY

**TREASURER'S REPORT TO THE BOARD OF SUPERVISORS AND
THE TREASURY OVERSIGHT COMMITTEE**

FOR THE QUARTER ENDED June 30, 2014

ECONOMIC TREND

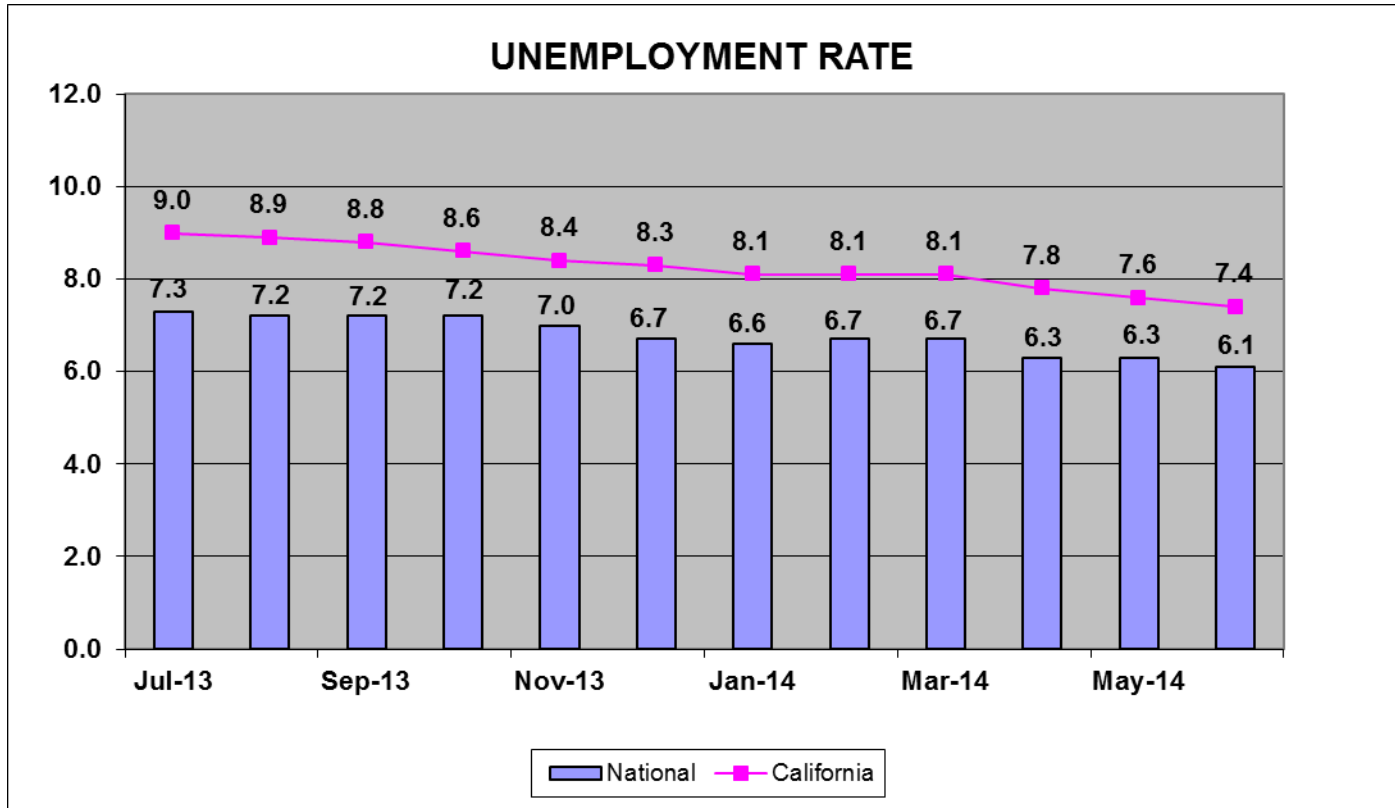
- **The Federal Reserve (FED) continued to maintain the target federal funds rate at a range of 0 to .25% throughout the quarter while continuing to taper its purchase program.**
- **The FED “continues to anticipate...that it will likely be appropriate to maintain the current target range for the federal funds rate for a considerable time after the asset purchase program ends, especially if projected inflation continues to run below the Committee’s 2 percent longer-run goal, and provided that longer-term inflation expectations remain well anchored.”**
- **The FED “will closely monitor incoming information on economic and financial developments in coming months and will continue its purchases of Treasury and agency mortgage-backed securities, and employ its other tools as appropriate, until the outlook for the labor market has improved substantially in the context of price stability.”**

INVESTMENT ACTIVITIES

- **The investment portfolio is in compliance with the Government Code and the Treasurer’s Investment Policy.**
- **The Treasurer’s Investment Pool has sufficient cash flow available to meet all budgeted expenditures for the next six months.**

ECONOMIC TREND: Unemployment Rate

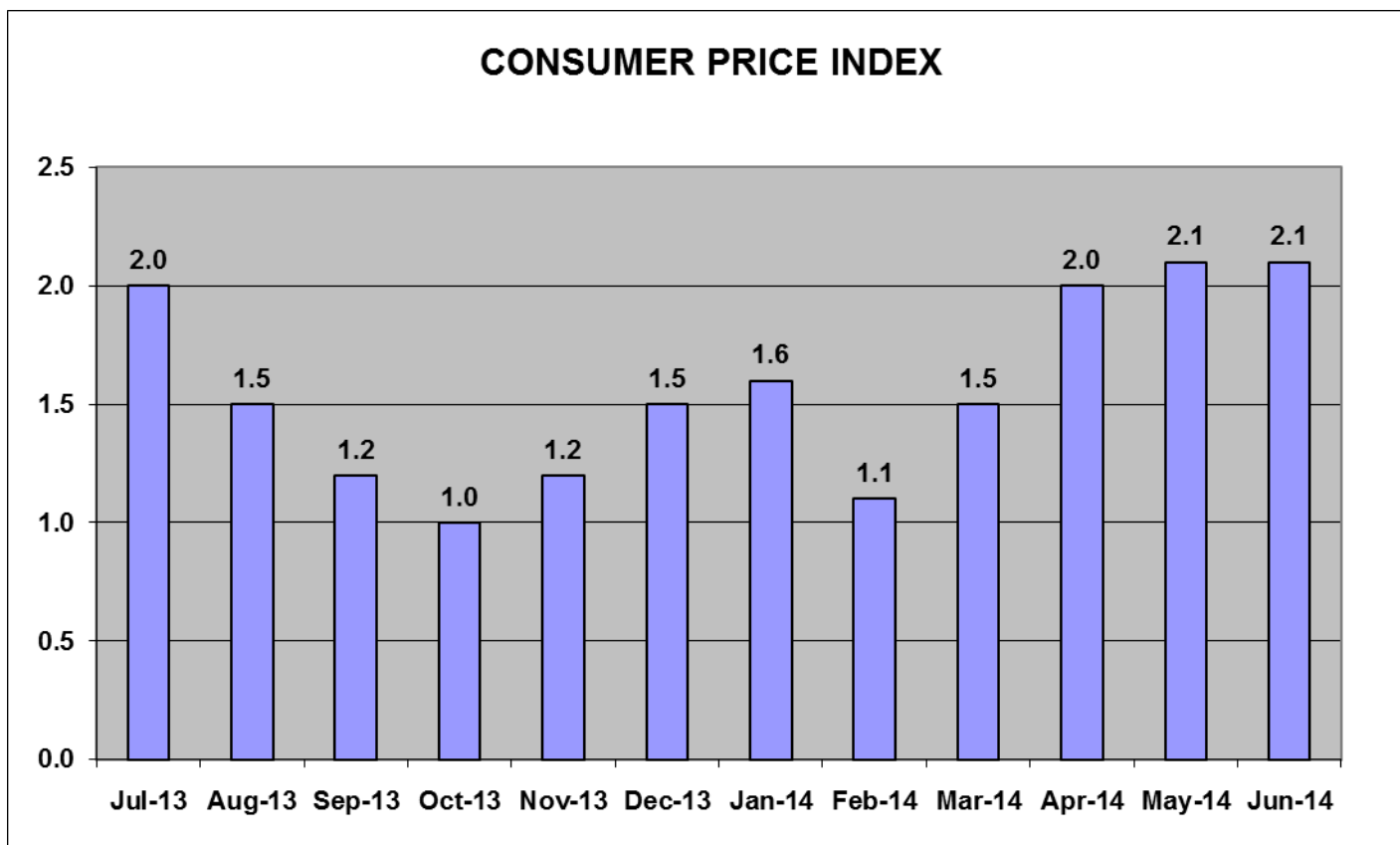
The unemployment rate represents the number of unemployed persons as a percent of the labor force. The sampling used each month to calculate the rate is approximately 60,000 households. The national unemployment rate began the quarter at 6.7% and ended the quarter at 6.1%. California's preliminary unemployment rate was 7.4% in June.



Source: Bureau of Labor Statistics

ECONOMIC TREND: Inflation

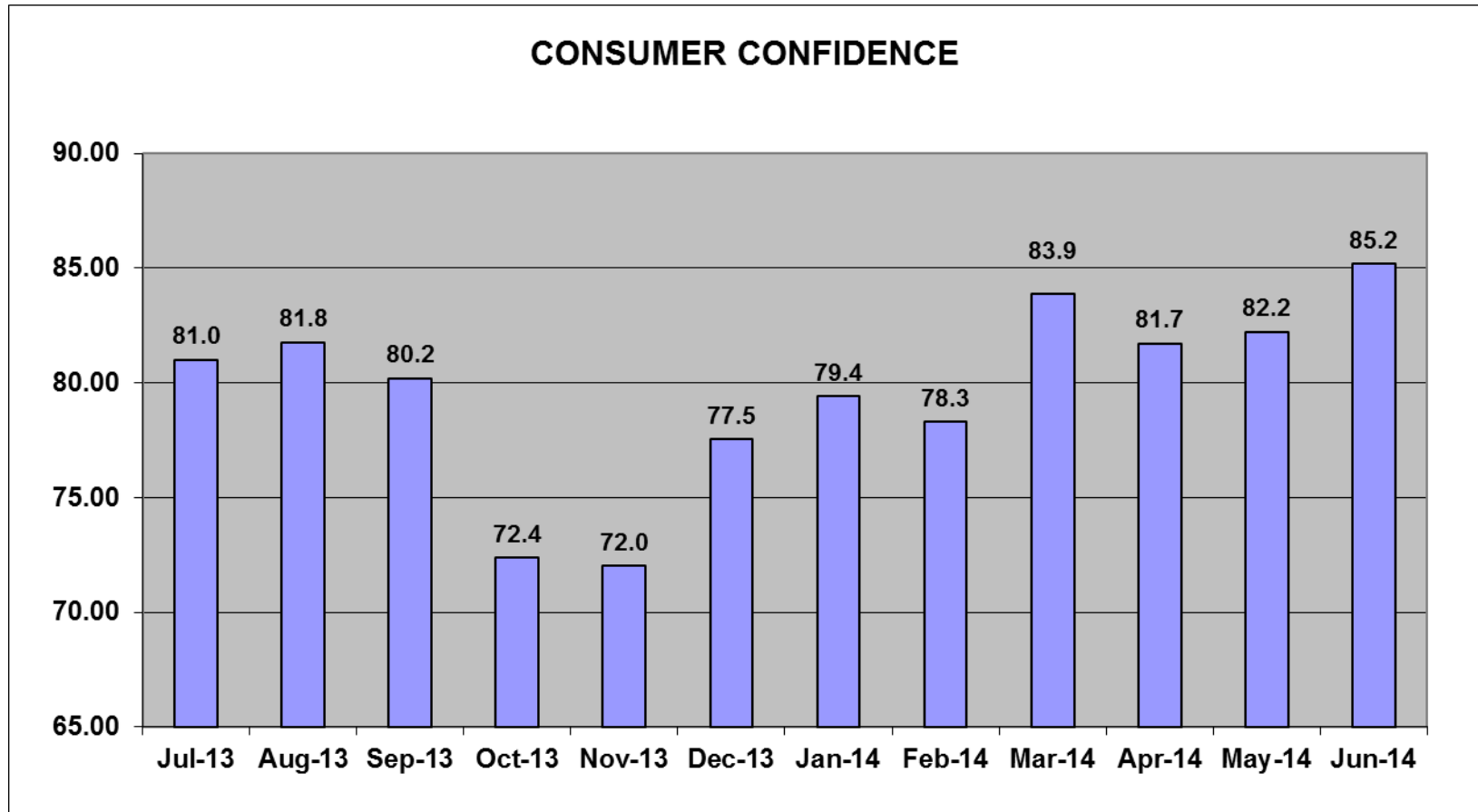
The Consumer Price Index (CPI) represents changes in prices of all goods and services purchased for consumption by urban households. CPI was 2.1 at the end of June. The Core CPI, which excludes food and energy, was 1.9 at the end of June.



Source: Bureau of Labor Statistics

ECONOMIC TREND: Consumer Confidence

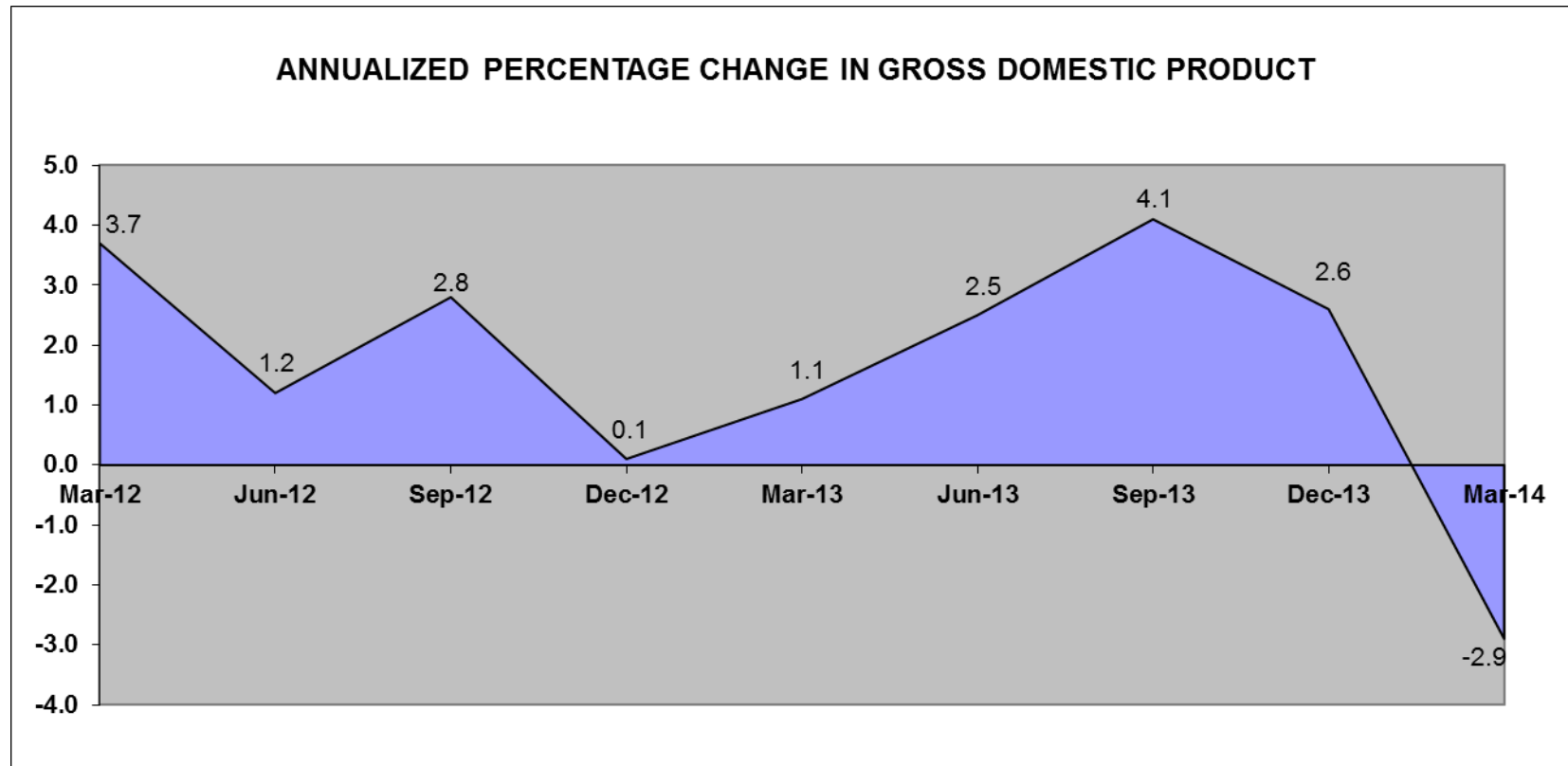
Consumer Confidence is the average of responses to current business and employment conditions and responses to six-month future expectations for business conditions, employment conditions, and total family income. It began the quarter at 83.9 and ended at 85.2.



Source: Conference Board

ECONOMIC TREND: GDP (Gross Domestic Product)

Gross domestic product is the value of all goods and services produced. The economy experienced its first quarter in negative territory, ending March 2014 at -2.9% after eighteen consecutive quarters of growth.



Source: Bureau of Economic Analysis

**Santa Barbara County Treasurer's Investment Pool
Statement of Assets
As of June 30, 2014**

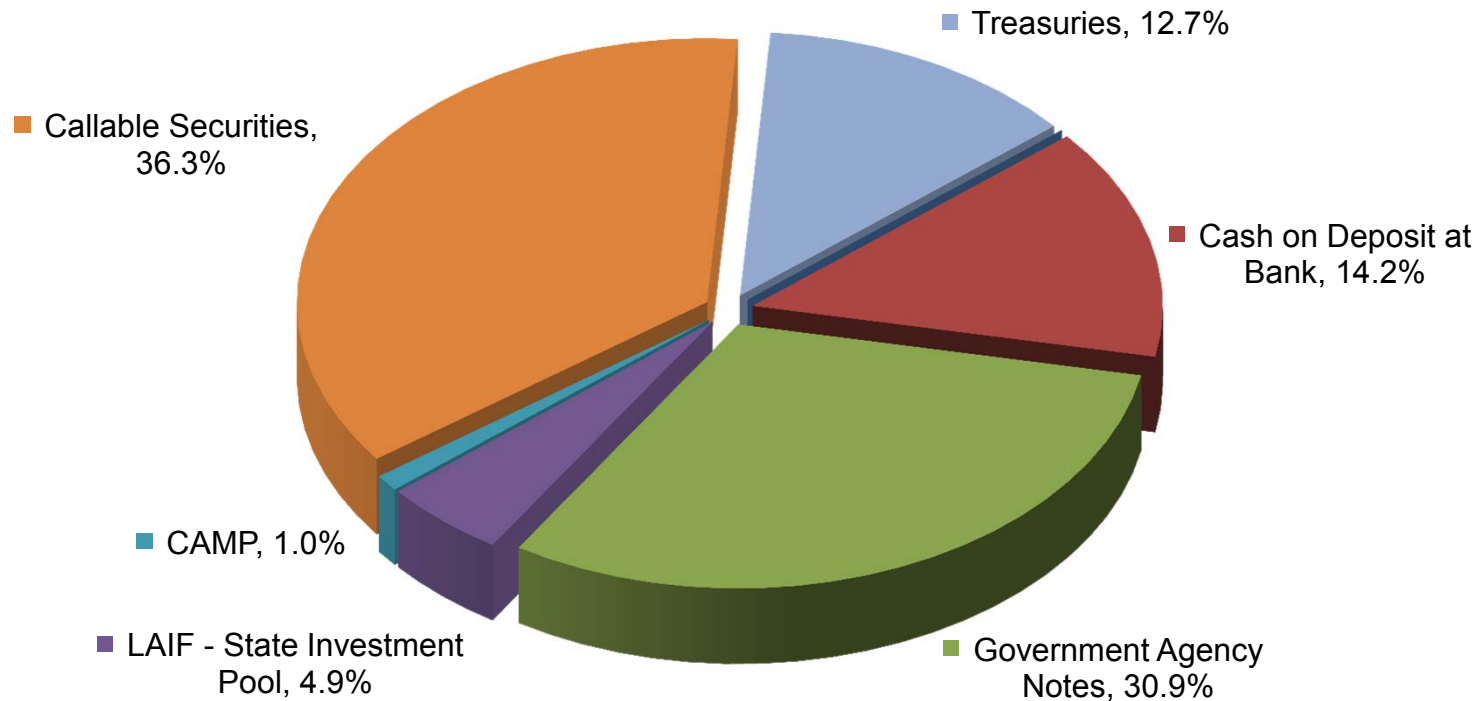
Asset Description	Cost	Net Unrealized Holding Gains/(Losses)	Fair Value* 6/30/2014	Percent of Portfolio	Yield to Maturity	Weighted Average Days to Maturity	Fair Value 3/31/2014	Net Change
Cash	\$ 145,377,620	\$ -	\$ 145,377,620	14.25	0.270	1	\$ 91,454,067	\$ 53,923,553
California Asset Management Program (CAMP)	10,000,000	-	10,000,000	0.98	0.050	1	10,000,000	-
Local Agency Investment Fund (LAIF)	50,000,000	-	50,000,000	4.90	0.230	1	50,000,000	-
U.S. Treasuries	129,518,262	198,238	129,716,500	12.72	0.572	767	89,865,825	39,850,675
Government Agency Bonds	270,201,460	139,690	270,341,150	26.50	0.377	269	360,349,700	(90,008,550)
Government Agency Discount Notes	44,949,804	32,046	44,981,850	4.41	0.135	161	134,987,750	(90,005,900)
Government Agency Bonds - Callable	370,615,760	(904,431)	369,711,329	36.24	1.057	1,134	386,486,621	(16,775,292)
Total	<u>\$ 1,020,662,906</u>	<u>\$ (534,457)</u>	<u>\$ 1,020,128,449</u>	<u>100.00</u>	0.612	587	<u>\$ 1,123,143,963</u>	<u>\$ (103,015,514)</u>

*Provided by Union Bank

Treasurer's Pool Earnings Summary:

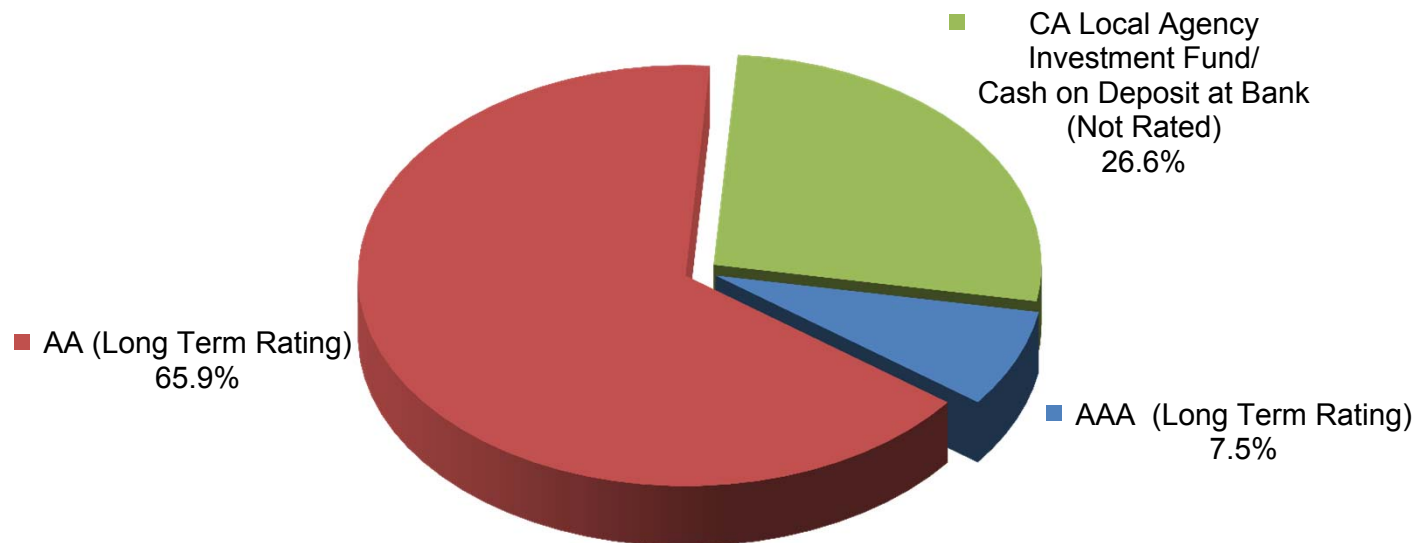
Total Net Earnings on the Treasurer's Pool	\$ 1,198,615
Average Daily Balance on the Treasurer's Pool	\$ 1,169,560,084
Net Interest Rate on the Treasurer's Pool	0.411%

**TREASURER'S INVESTMENT POOL
ASSET DISTRIBUTION BY SECTOR (PAR VALUE)
6/30/2014**



Treasuries	\$ 130,000,000
Cash on Deposit at Bank	\$ 145,377,620
Government Agency Notes	\$ 315,000,000
LAIF - State Investment Pool	\$ 50,000,000
CAMP	\$ 10,000,000
Callable Securities	\$ 370,760,000
TOTAL	\$1,021,137,620

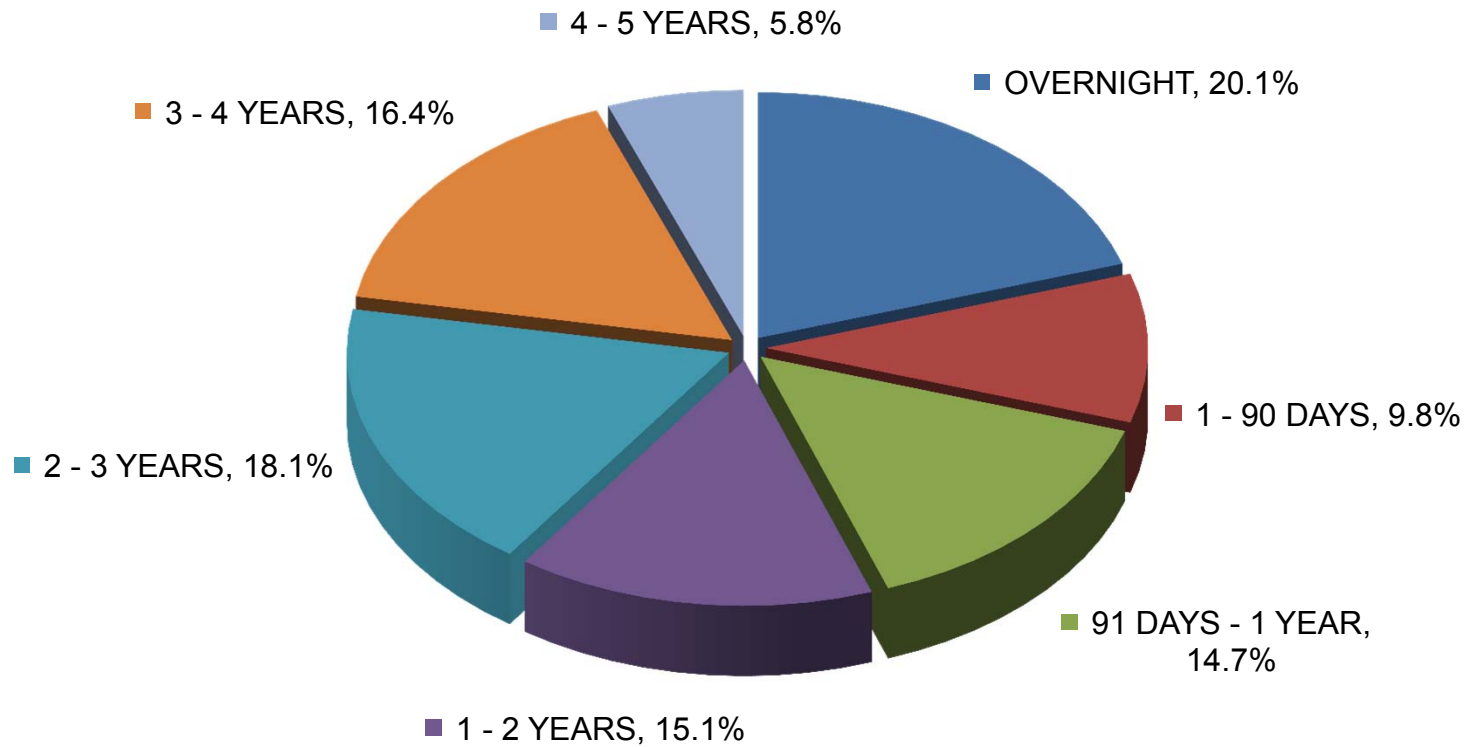
S&P CREDIT RATING AT TIME OF PURCHASE BY PERCENT OF BOOK VALUE 6/30/2014



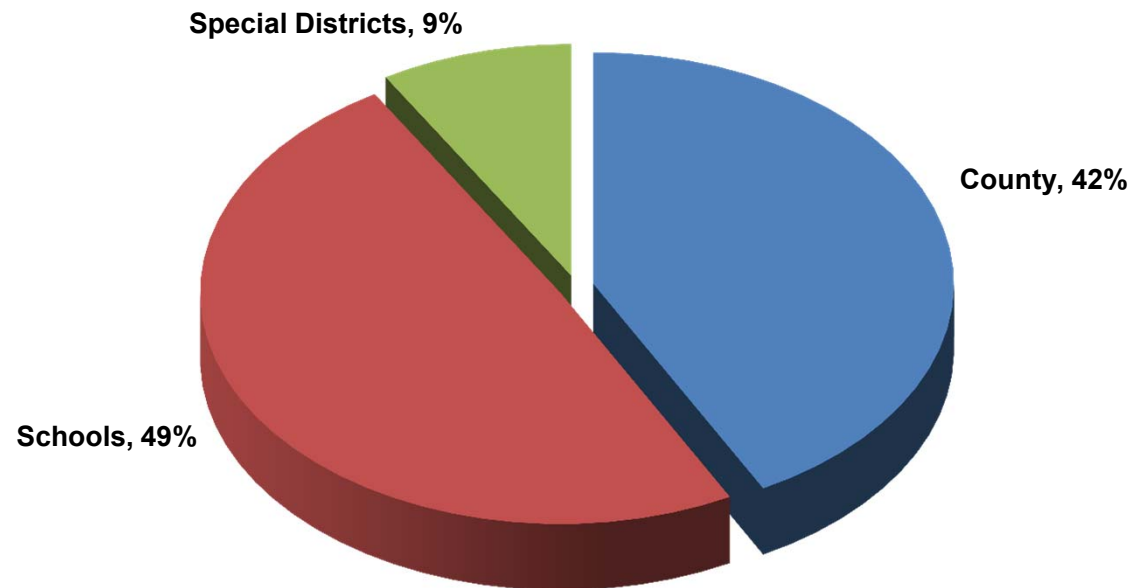
Investment Policy Requirements:

- US Treasuries: N/A
- Agency of the Federal Government/US Government Sponsored: N/A
- Commercial Paper of US Corporations, Assets Greater Than \$500 million: A1, P1, F1 (by two of the three rating agencies)
- State of California - LAIF/Managed Investment Pools: N/A
- Negotiable CD's: A1, P1, F1 (by two of the three rating agencies)
- Medium Term Notes/Corporate Notes of US Corporations: Up to three years: AA- by at least two of the three rating agencies. Greater than three years: AA by at least two of the three rating agencies.

**TREASURER'S INVESTMENT POOL
MATURITY DISTRIBUTION
6/30/2014**

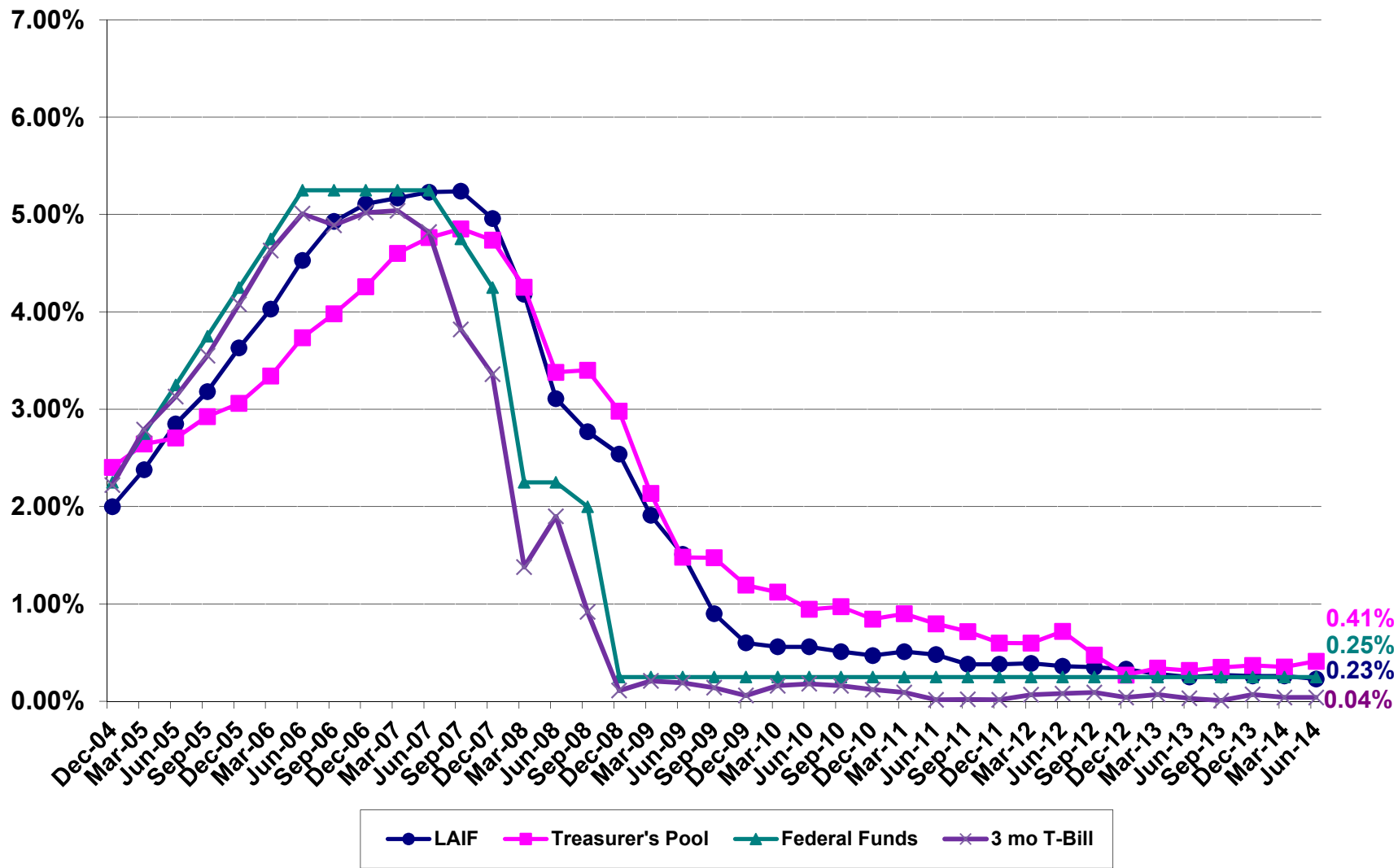


**TREASURER'S INVESTMENT POOL
AVERAGE DAILY CASH BALANCE & INCOME DISTRIBUTION
FOR THE QUARTER ENDED 6/30/2014**



The average daily cash balance of all entities in the pool during the quarter was \$1,169,560,084. Aggregate interest earnings of \$1,198,615 was distributed to pool participants.

**TREASURER'S INVESTMENT POOL
 QUARTERLY PERFORMANCE VERSUS SELECTED BENCHMARKS
 6/30/2014**



**County Pool 2013-2014
Portfolio Management
Investment Status Report - Investments
June 30, 2014**

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	Term	Days to Maturity	Market Value	Accrued Interest At Purchase	Current Principal	Book Value
Cash												
SYS5495	5495	BAC	145,377,620.00	0.270			1	1	145,377,620.00		145,377,620.00	145,377,620.00
Cash Totals			145,377,620.00				1	1	145,377,620.00	0.00	145,377,620.00	145,377,620.00
CAMP												
SYS5272	5272	CAMP	10,000,000.00	0.050			1	1	10,000,000.00		10,000,000.00	10,000,000.00
CAMP Totals			10,000,000.00				1	1	10,000,000.00	0.00	10,000,000.00	10,000,000.00
Local Agency Investment Funds												
SYS1009	1009	LAIF	50,000,000.00	0.230			1	1	50,000,000.00		50,000,000.00	50,000,000.00
Local Agency Investment Funds Totals			50,000,000.00				1	1	50,000,000.00	0.00	50,000,000.00	50,000,000.00
Federal Agency Coupon Securities												
31331KHW3	5342	FFCB	5,000,000.00	1.625	11/19/2014	04/19/2011	1,310	141	5,028,700.00		4,997,100.00	4,999,689.77
31331KTK6	5415	FFCB	10,000,000.00	0.875	08/01/2014	08/01/2011	1,096	31	10,006,600.00		10,000,000.00	10,000,000.00
3133EA5F1	5619	FFCB	5,000,000.00	0.250	10/22/2014	10/22/2012	730	113	5,002,000.00		4,998,500.00	4,999,768.75
3133ECE91	5679	FFCB	10,000,000.00	0.400	02/01/2016	02/01/2013	1,095	580	10,006,500.00		9,995,000.00	9,997,361.11
3133ECWQ3	5729	FFCB	10,000,000.00	0.375	09/09/2015	08/09/2013	761	435	10,018,800.00		10,000,000.00	10,000,000.00
3133ED2R2	5739	FFCB	5,000,000.00	0.160	10/01/2014	10/08/2013	358	92	5,000,650.00	Received	4,999,395.00	4,999,845.75
3133EDBE1	5762	FFCB	5,000,000.00	0.220	07/09/2015	12/10/2013	576	373	5,003,350.00	Received	4,996,200.00	4,997,542.36
3133EDAL6	5764	FFCB	5,000,000.00	0.280	08/25/2015	12/11/2013	622	420	5,003,150.00	Received	5,000,000.00	5,000,000.00
3133EDC67	5784	FFCB	10,000,000.00	0.250	06/18/2015	12/31/2013	534	352	10,012,800.00	Received	9,998,500.00	9,999,012.33
3133EDFP2	5800	FFCB	5,000,000.00	0.160	02/19/2015	02/19/2014	365	233	5,000,950.00		4,999,650.00	4,999,778.33
313376ZQ1	5547	FHLB	5,000,000.00	0.375	03/13/2015	03/09/2012	1,099	255	5,008,800.00	Received	4,975,350.00	4,994,269.56
313380L96	5592	FHLB	5,000,000.00	0.500	11/20/2015	08/23/2012	1,184	507	5,011,250.00		4,998,400.00	4,999,315.85
313381H24	5647	FHLB	5,000,000.00	0.250	01/16/2015	12/05/2012	772	199	5,003,600.00		4,994,515.00	4,998,594.51
313381YP4	5672	FHLB	5,000,000.00	0.250	02/20/2015	01/25/2013	756	234	5,003,450.00		4,995,550.00	4,998,632.15
3133834R9	5710	FHLB	5,000,000.00	0.375	06/24/2016	05/10/2013	1,141	724	4,986,050.00		4,991,150.00	4,994,386.08
313383YZ8	5735	FHLB	10,000,000.00	0.170	09/11/2014	09/11/2013	365	72	10,001,600.00		9,998,760.00	9,999,758.89
3130A03D0	5737	FHLB	10,000,000.00	0.125	09/12/2014	09/12/2013	365	73	10,001,100.00		9,993,500.00	9,998,718.06
3130A0BE9	5745	FHLB	10,000,000.00	0.120	08/12/2014	11/12/2013	273	42	10,000,400.00		9,999,100.00	9,999,863.33
3130A0C65	5746	FHLB	5,000,000.00	0.625	12/28/2016	11/15/2013	1,139	911	4,995,550.00		4,985,700.00	4,988,577.83
3130A0BZ2	5747	FHLB	5,000,000.00	0.120	08/15/2014	11/15/2013	273	45	5,000,050.00		4,999,195.00	4,999,868.81
313383SV4	5751	FHLB	10,000,000.00	0.170	07/28/2014	11/25/2013	245	27	10,000,700.00	Received	10,001,930.00	10,000,214.44
3130A0FE5	5761	FHLB	10,000,000.00	0.140	08/01/2014	12/10/2013	234	31	10,000,500.00		9,999,680.00	9,999,958.44
313383TZ4	5763	FHLB	10,000,000.00	0.125	07/29/2014	12/10/2013	231	28	10,000,300.00	Received	9,998,970.00	9,999,874.06

**County Pool 2013-2014
Portfolio Management
Investment Status Report - Investments
June 30, 2014**

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	Term	Days to Maturity	Market Value	Accrued Interest At Purchase	Current Principal	Book Value
Federal Agency Coupon Securities												
3130A0CC2	5766	FHLB	10,000,000.00	0.125	11/20/2014	12/12/2013	343	142	10,000,800.00	Received	9,994,600.00	9,997,779.29
3130A0FX3	5767	FHLB	5,000,000.00	0.210	02/18/2015	12/12/2013	433	232	5,001,800.00		5,000,000.00	5,000,000.00
3130A0JV3	5787	FHLB	10,000,000.00	0.190	01/06/2015	01/06/2014	365	189	10,003,500.00		10,000,000.00	10,000,000.00
3130A0SY7	5792	FHLB	5,000,000.00	0.125	01/23/2015	01/29/2014	359	206	4,999,800.00	86.81	4,997,925.00	4,998,815.96
3130A0TW0	5796	FHLB	5,000,000.00	0.125	02/03/2015	02/03/2014	365	217	4,999,550.00		4,997,890.00	4,998,757.44
3130A1C48	5804	FHLB	5,000,000.00	0.140	02/18/2015	03/11/2014	344	232	4,999,700.00		4,999,400.00	4,999,595.85
3130A1E79	5805	FHLB	5,000,000.00	0.160	03/12/2015	03/14/2014	363	254	4,999,900.00		5,000,000.00	5,000,000.00
3134G2YJ5	5449	FHLMC	5,000,000.00	0.500	09/19/2014	09/23/2011	1,092	80	5,004,500.00	Received	4,994,200.00	4,999,579.55
3137EACY3	5454	FHLMC	5,000,000.00	0.750	11/25/2014	10/06/2011	1,146	147	5,013,050.00		4,998,300.00	4,999,783.17
3134G2UA8	5514	FHLMC	5,000,000.00	1.000	08/20/2014	01/19/2012	944	50	5,006,100.00	Received	5,062,850.00	5,003,307.89
3137EADS5	5731	FHLMC	5,000,000.00	0.875	10/14/2016	08/16/2013	1,155	836	5,032,500.00		4,999,250.00	4,999,457.60
3134G4XW3	5814	FHLMC	5,000,000.00	0.600	09/26/2016	04/11/2014	899	818	5,001,850.00	1,250.00	4,998,750.00	4,998,862.99
3135G0DW0	5453	FNMA	5,000,000.00	0.625	10/30/2014	10/04/2011	1,122	121	5,009,150.00	Received	4,995,550.00	4,999,521.20
3135G0FY4	5474	FNMA	5,000,000.00	0.750	12/19/2014	11/17/2011	1,128	171	5,014,800.00		4,999,850.00	4,999,977.34
3135G0AL7	5531	FNMA	5,000,000.00	2.250	03/15/2016	02/10/2012	1,495	623	5,153,250.00	Received	5,291,600.00	5,121,384.68
3135G0NV1	5590	FNMA	5,000,000.00	0.500	09/28/2015	08/17/2012	1,137	454	5,016,700.00		4,995,700.00	4,998,285.37
3135G0SB0	5633	FNMA	10,000,000.00	0.375	12/21/2015	11/16/2012	1,130	538	10,010,900.00		9,976,700.00	9,988,924.66
3135G0XP3	5711	FNMA	5,000,000.00	0.375	07/05/2016	05/17/2013	1,145	735	4,976,450.00		4,982,750.00	4,988,928.19
Federal Agency Coupon Securities Totals			270,000,000.00				695	269	270,341,150.00	1,336.81	270,201,460.00	270,057,991.59
Federal Agency Disc. -Amortizing												
313313A65	5772	FCDN	15,000,000.00	0.140	08/04/2014	12/20/2013	227	34	14,999,550.00		14,986,758.33	14,998,016.67
313396GC1	5824	FMCDN	15,000,000.00	0.110	05/27/2015	06/02/2014	359	330	14,984,850.00		14,983,545.83	14,984,875.00
313589M34	5758	FNDN	15,000,000.00	0.150	10/28/2014	12/04/2013	328	119	14,997,450.00		14,979,500.00	14,992,562.50
Federal Agency Disc. -Amortizing Totals			45,000,000.00				305	161	44,981,850.00	0.00	44,949,804.16	44,975,454.17
Treasury Coupon Securities												
912828TK6	5785	USTR	10,000,000.00	0.250	08/15/2015	12/31/2013	592	410	10,009,400.00	Received	9,998,437.50	9,998,917.86
912828VC1	5797	USTR	5,000,000.00	0.250	05/15/2016	02/11/2014	824	684	4,985,950.00	Received	4,983,593.75	4,986,381.22
912828B82	5802	USTR	2,500,000.00	0.250	02/29/2016	03/06/2014	725	608	2,497,550.00	101.90	2,496,093.75	2,496,724.14
912828UR9	5803	USTR	2,500,000.00	0.750	02/28/2018	03/06/2014	1,455	1,338	2,460,750.00	305.71	2,459,863.28	2,463,090.77
912828B82	5806	USTR	15,000,000.00	0.250	02/29/2016	03/20/2014	711	608	14,985,300.00	2,038.04	14,971,875.00	14,975,949.37
912828VY3	5810	USTR	5,000,000.00	0.250	09/30/2015	03/24/2014	555	456	5,005,250.00	Received	4,997,460.94	4,997,913.85
912828TB6	5816	USTR	25,000,000.00	0.750	06/30/2017	04/21/2014	1,166	1,095	24,898,500.00	Received	24,808,593.75	24,820,248.85
912828B82	5817	USTR	10,000,000.00	0.250	02/29/2016	04/25/2014	675	608	9,990,200.00	3,804.35	9,980,468.75	9,982,407.41

**County Pool 2013-2014
Portfolio Management
Investment Status Report - Investments
June 30, 2014**

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	Term	Days to Maturity	Market Value	Accrued Interest At Purchase	Current Principal	Book Value
Treasury Coupon Securities												
912828SY7	5819	USTR	10,000,000.00	0.625	05/31/2017	04/29/2014	1,128	1,065	9,933,600.00	Received	9,899,218.75	9,904,847.49
912828VC1	5821	USTR	15,000,000.00	0.250	05/15/2016	04/30/2014	746	684	14,957,850.00	Received	14,939,062.50	14,944,127.01
912828B74	5825	USTR	15,000,000.00	0.625	02/15/2017	06/05/2014	986	960	14,962,500.00	28,487.57	14,958,984.38	14,960,065.93
912828VG2	5828	USTR	5,000,000.00	0.500	06/15/2016	06/18/2014	728	715	5,006,250.00	204.92	5,000,390.63	5,000,383.65
912828VH0	5829	USTR	10,000,000.00	0.375	06/30/2015	06/18/2014	377	364	10,023,400.00	Received	10,024,218.75	10,023,383.62
Treasury Coupon Securities Totals			130,000,000.00				841	767	129,716,500.00	34,942.49	129,518,261.73	129,554,441.17
Federal Agency Coupon - Callables												
3133EAKZ7	5583	FFCB	5,000,000.00	0.970	07/24/2017	07/24/2012	1,826	1,119	4,991,750.00		5,000,000.00	5,000,000.00
3133EAKZ7	5584	FFCB	5,000,000.00	0.970	07/24/2017	07/24/2012	1,826	1,119	4,991,750.00		5,000,000.00	5,000,000.00
3133EAZ76	5610	FFCB	5,000,000.00	0.690	09/26/2016	09/26/2012	1,461	818	5,000,300.00		5,000,000.00	5,000,000.00
3133EA5V6	5620	FFCB	5,000,000.00	0.620	10/24/2016	10/24/2012	1,461	846	4,963,400.00		5,000,000.00	5,000,000.00
3133EA5V6	5621	FFCB	5,000,000.00	0.620	10/24/2016	10/24/2012	1,461	846	4,963,400.00		4,992,500.00	4,995,661.46
3133EC3F9	5640	FFCB	5,000,000.00	0.550	08/26/2016	11/26/2012	1,369	787	4,998,750.00		4,990,750.00	4,994,689.81
3133EC5B6	5644	FFCB	5,000,000.00	0.640	11/29/2016	11/29/2012	1,461	882	4,991,000.00		4,993,750.00	4,996,232.64
3133EC6S8	5656	FFCB	10,000,000.00	0.600	12/12/2016	12/12/2012	1,461	895	9,985,500.00		9,992,500.00	9,995,411.46
3133ECFA7	5684	FFCB	5,000,000.00	1.080	02/13/2018	02/13/2013	1,826	1,323	4,954,450.00		5,000,000.00	5,000,000.00
3133ECLK7	5697	FFCB	5,000,000.00	0.780	04/03/2017	04/03/2013	1,461	1,007	4,987,900.00		5,000,000.00	5,000,000.00
3133ECQW7	5714	FFCB	5,000,000.00	1.250	06/04/2018	06/04/2013	1,826	1,434	4,961,800.00		4,991,750.00	4,993,523.75
3133ECU69	5722	FFCB	10,000,000.00	1.980	07/09/2018	07/09/2013	1,826	1,469	10,004,200.00		9,995,000.00	9,995,977.78
3133ECUF9	5725	FFCB	5,000,000.00	0.940	07/15/2016	07/15/2013	1,096	745	5,001,450.00		4,997,500.00	4,998,300.93
3133ECUG7	5726	FFCB	5,000,000.00	1.480	07/17/2017	07/17/2013	1,461	1,112	5,003,100.00		4,997,000.00	4,997,716.67
3133ECYG3	5733	FFCB	5,000,000.00	2.125	08/28/2018	08/28/2013	1,826	1,519	5,015,500.00		5,000,000.00	5,000,000.00
3133ECZB3	5736	FFCB	5,000,000.00	2.280	09/11/2018	09/11/2013	1,826	1,533	5,015,750.00		5,000,000.00	5,000,000.00
3133ED3C4	5738	FFCB	5,450,000.00	0.390	10/01/2015	10/01/2013	730	457	5,453,651.50		5,445,912.50	5,447,445.31
3133ED7D8	5750	FFCB	5,000,000.00	0.700	11/14/2016	11/22/2013	1,088	867	4,995,400.00	Received	5,000,000.00	5,000,000.00
3133EDC26	5769	FFCB	5,000,000.00	1.270	12/18/2017	12/18/2013	1,461	1,266	4,983,750.00		4,994,150.00	4,994,934.06
3133EDJU7	5815	FFCB	2,500,000.00	0.670	10/17/2016	04/17/2014	914	839	2,499,950.00		2,500,000.00	2,500,000.00
3133EDN81	5826	FFCB	2,500,000.00	1.850	06/12/2019	06/12/2014	1,826	1,807	2,506,650.00		2,500,000.00	2,500,000.00
3133EDP48	5832	FFCB	2,500,000.00	1.970	06/24/2019	06/24/2014	1,826	1,819	2,506,150.00		2,500,000.00	2,500,000.00
313380MF1	5606	FHLB	7,080,000.00	1.000	09/18/2017	09/18/2012	1,826	1,175	7,066,052.40		7,078,584.00	7,079,089.83
3133813R4	5661	FHLB	10,000,000.00	1.000	11/09/2017	12/19/2012	1,786	1,227	9,920,000.00	Received	9,997,000.00	9,997,940.91
313382RE5	5708	FHLB	9,850,000.00	0.600	10/24/2016	04/24/2013	1,279	846	9,838,180.00		9,850,000.00	9,850,000.00
3133836L0	5713	FHLB	5,000,000.00	1.200	05/24/2018	05/28/2013	1,822	1,423	4,934,450.00		5,000,000.00	5,000,000.00
3130A0B25	5743	FHLB	6,500,000.00	0.400	10/28/2015	10/29/2013	729	484	6,504,225.00	Received	6,500,000.00	6,500,000.00

**County Pool 2013-2014
Portfolio Management
Investment Status Report - Investments
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CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	Term	Days to Maturity	Market Value	Accrued Interest At Purchase	Current Principal	Book Value
Federal Agency Coupon - Callables												
3130A0F54	5770	FHLB	5,000,000.00	1.250	12/18/2017	12/18/2013	1,461	1,266	4,990,300.00		5,000,000.00	5,000,000.00
3130A0HP8	5778	FHLB	5,000,000.00	0.900	03/27/2017	12/27/2013	1,186	1,000	5,000,000.00		5,000,000.00	5,000,000.00
3130A0GL8	5779	FHLB	6,500,000.00	1.250	12/27/2018	12/27/2013	1,826	1,640	6,508,125.00		6,500,000.00	6,500,000.00
3130A0J43	5780	FHLB	5,000,000.00	0.210	01/20/2015	12/30/2013	386	203	4,998,500.00		5,000,000.00	5,000,000.00
3130A0NR7	5794	FHLB	2,500,000.00	1.430	01/29/2018	01/29/2014	1,461	1,308	2,503,700.00		2,499,375.00	2,499,440.97
3130A0TQ3	5799	FHLB	5,000,000.00	1.070	05/19/2017	02/19/2014	1,185	1,053	4,999,950.00		5,000,000.00	5,000,000.00
3130A12G2	5813	FHLB	4,805,000.00	1.000	03/18/2019	04/09/2014	1,804	1,721	4,804,423.40	Received	4,803,558.50	4,803,624.94
3130A2BP0	5830	FHLB	2,500,000.00	1.000	06/19/2019	06/19/2014	1,826	1,814	2,502,525.00		2,500,000.00	2,500,000.00
3130A25D4	5831	FHLB	5,000,000.00	1.100	09/19/2017	06/19/2014	1,188	1,176	4,996,500.00		5,000,000.00	5,000,000.00
3134G3YK0	5585	FHLMC	3,550,000.00	1.125	07/24/2017	07/24/2012	1,826	1,119	3,552,130.00		3,550,000.00	3,550,000.00
3134G3H52	5598	FHLMC	5,000,000.00	1.000	09/12/2017	09/12/2012	1,826	1,169	5,001,450.00		4,998,750.00	4,999,200.69
3134G3K82	5612	FHLMC	5,000,000.00	0.750	03/27/2017	09/27/2012	1,642	1,000	4,994,900.00		5,000,000.00	5,000,000.00
3134G3Y79	5643	FHLMC	5,000,000.00	1.000	11/28/2017	11/28/2012	1,826	1,246	4,972,150.00		5,000,000.00	5,000,000.00
3134G3Z37	5648	FHLMC	5,000,000.00	0.625	12/05/2016	12/05/2012	1,461	888	5,003,800.00		4,997,500.00	4,998,482.64
3134G33B4	5670	FHLMC	5,000,000.00	1.000	01/11/2018	01/11/2013	1,826	1,290	4,957,150.00		4,997,500.00	4,998,236.11
3134G33M0	5671	FHLMC	10,000,000.00	1.050	01/16/2018	01/16/2013	1,826	1,295	9,923,800.00		10,000,000.00	10,000,000.00
3134G36F2	5692	FHLMC	5,000,000.00	0.420	09/18/2015	03/28/2013	904	444	5,012,250.00	Received	4,999,500.00	4,999,754.49
3134G34Y3	5701	FHLMC	5,000,000.00	1.000	02/14/2018	04/09/2013	1,772	1,324	4,951,500.00	Received	4,998,750.00	4,999,066.62
3134G37C8	5707	FHLMC	7,275,000.00	1.100	04/17/2018	04/17/2013	1,826	1,386	7,229,094.75		7,275,000.00	7,275,000.00
3134G42G2	5709	FHLMC	5,000,000.00	1.050	04/30/2018	04/30/2013	1,826	1,399	4,925,650.00		5,000,000.00	5,000,000.00
3134G4EJ3	5727	FHLMC	5,000,000.00	0.850	07/29/2016	07/30/2013	1,095	759	5,001,950.00	Received	5,000,000.00	5,000,000.00
3134G4EL8	5732	FHLMC	5,000,000.00	0.450	08/21/2015	08/21/2013	730	416	5,002,050.00		5,000,000.00	5,000,000.00
3134G4KD9	5749	FHLMC	5,000,000.00	0.875	11/20/2018	11/20/2013	1,826	1,603	5,007,950.00		5,000,000.00	5,000,000.00
3134G4M39	5760	FHLMC	5,000,000.00	0.875	12/10/2018	12/10/2013	1,826	1,623	5,007,850.00		5,000,000.00	5,000,000.00
3134G4RT7	5777	FHLMC	5,000,000.00	0.530	06/27/2016	12/27/2013	913	727	5,001,800.00		5,000,000.00	5,000,000.00
3134G4S90	5781	FHLMC	5,000,000.00	0.800	12/30/2016	12/30/2013	1,096	913	5,004,150.00		5,000,000.00	5,000,000.00
3134G4R91	5782	FHLMC	2,450,000.00	0.750	12/30/2016	12/30/2013	1,096	913	2,455,586.00		2,450,000.00	2,450,000.00
3134G4TX6	5795	FHLMC	5,000,000.00	1.250	01/30/2019	01/30/2014	1,826	1,674	5,026,000.00		5,000,000.00	5,000,000.00
3134G4VG0	5801	FHLMC	2,500,000.00	1.000	02/27/2019	02/27/2014	1,826	1,702	2,507,675.00		2,500,000.00	2,500,000.00
3134G4YA0	5811	FHLMC	5,250,000.00	0.625	09/26/2016	03/26/2014	915	818	5,250,630.00		5,250,000.00	5,250,000.00
3134G56B6	5823	FHLMC	5,000,000.00	0.580	08/26/2016	05/30/2014	819	787	4,994,600.00		5,000,000.00	5,000,000.00
3134G56S9	5827	FHLMC	2,500,000.00	1.000	06/17/2019	06/17/2014	1,826	1,812	2,500,525.00		2,497,500.00	2,497,519.44
3135G0NN9	5603	FNMA	5,000,000.00	1.050	08/28/2017	09/14/2012	1,809	1,154	4,988,000.00	Received	5,000,000.00	5,000,000.00
3136G0H46	5611	FNMA	5,000,000.00	0.600	09/26/2017	09/26/2012	1,826	1,183	5,003,700.00		5,000,000.00	5,000,000.00
3135G0QW6	5629	FNMA	5,000,000.00	1.000	11/08/2017	11/08/2012	1,826	1,226	4,961,150.00		5,000,000.00	5,000,000.00

**County Pool 2013-2014
Portfolio Management
Investment Status Report - Investments
June 30, 2014**

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	Term	Days to Maturity	Market Value	Accrued Interest At Purchase	Current Principal	Book Value
Federal Agency Coupon - Callables												
3136G02U4	5630	FNMA	5,000,000.00	0.625	11/14/2016	11/14/2012	1,461	867	4,983,800.00		4,993,500.00	4,996,149.65
3135G0SH7	5654	FNMA	10,000,000.00	1.000	12/12/2017	12/12/2012	1,826	1,260	9,908,200.00		10,000,000.00	10,000,000.00
3136G12C2	5657	FNMA	5,000,000.00	0.665	12/12/2016	12/12/2012	1,461	895	4,978,200.00		4,998,750.00	4,999,235.24
3135G0TV5	5677	FNMA	5,000,000.00	1.030	01/30/2018	01/30/2013	1,826	1,309	4,948,300.00		4,998,750.00	4,999,104.86
3135G0UE1	5685	FNMA	5,000,000.00	1.000	02/14/2018	02/14/2013	1,826	1,324	4,937,800.00		4,993,750.00	4,995,475.69
3136G0K83	5689	FNMA	9,550,000.00	1.120	03/27/2018	03/27/2013	1,826	1,365	9,438,456.00		9,546,180.00	9,547,143.49
3136G1HU6	5698	FNMA	5,000,000.00	1.200	04/04/2018	04/04/2013	1,826	1,373	4,961,800.00		5,000,000.00	5,000,000.00
3135G0UN1	5798	FNMA	5,000,000.00	1.150	02/28/2018	02/13/2014	1,476	1,338	4,974,800.00	Received	4,951,000.00	4,955,647.42
Federal Agency Coupon - Callables Totals			370,760,000.00				1,532	1,134	369,711,329.05	0.00	370,615,760.00	370,650,006.86
Investment Totals			1,021,137,620.00				861	587	1,020,128,449.05	36,279.30	1,020,662,905.89	1,020,615,513.79



**Treasurer's Investment Pool
Purchases Report
Sorted by Fund - Fund
April 1, 2014 - June 30, 2014**

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
Treasurer's Pooled Investments													
3130A12G2	5813	1	MC1	FHLB	4,805,000.00	04/09/2014	06/18 - Quarterly	4,803,558.50	Received	1.000	03/18/2019	2.229	4,803,624.94
3134G4XW3	5814	1	FAC	FHLMC	5,000,000.00	04/11/2014	09/26 - 03/26	4,998,750.00	1,250.00	0.600	09/26/2016	0.610	4,998,862.99
3133EDJU7	5815	1	MC1	FFCB	2,500,000.00	04/17/2014	10/17 - 04/17	2,500,000.00		0.670	10/17/2016	0.670	2,500,000.00
912828TB6	5816	1	TRC	USTR	25,000,000.00	04/21/2014	06/30 - 12/31	24,808,593.75	Received	0.750	06/30/2017	0.994	24,820,248.85
912828B82	5817	1	TRC	USTR	10,000,000.00	04/25/2014	08/31 - 02/28	9,980,468.75	3,804.35	0.250	02/29/2016	0.356	9,982,407.41
912828A91	5818	1	TRC	USTR	10,000,000.00	04/25/2014	04/28 - Final Pmt.	9,990,625.00	Sold	0.750	01/15/2017	0.785	0.00
912828SY7	5819	1	TRC	USTR	10,000,000.00	04/29/2014	05/31 - 11/30	9,899,218.75	Received	0.625	05/31/2017	0.957	9,904,847.49
912828VC1	5821	1	TRC	USTR	15,000,000.00	04/30/2014	05/15 - 11/15	14,939,062.50	Received	0.250	05/15/2016	0.450	14,944,127.01
912828TB6	5822	1	TRC	USTR	15,000,000.00	04/30/2014	05/09 - Final Pmt.	14,881,640.63	Sold	0.750	06/30/2017	1.004	0.00
3134G56B6	5823	1	MC1	FHLMC	5,000,000.00	05/30/2014	08/26 - 02/26	5,000,000.00		0.580	08/26/2016	0.580	5,000,000.00
313396GC1	5824	1	AFD	FMCDN	15,000,000.00	06/02/2014	05/27 - At Maturity	14,983,545.83		0.110	05/27/2015	0.112	14,984,875.00
912828B74	5825	1	TRC	USTR	15,000,000.00	06/05/2014	08/15 - 02/15	14,958,984.38	28,487.57	0.625	02/15/2017	0.728	14,960,065.93
3133EDN81	5826	1	MC1	FFCB	2,500,000.00	06/12/2014	12/12 - 06/12	2,500,000.00		1.850	06/12/2019	1.850	2,500,000.00
3134G56S9	5827	1	MC1	FHLMC	2,500,000.00	06/17/2014	12/17 - 06/17	2,497,500.00		1.000	06/17/2019	2.156	2,497,519.44
912828VG2	5828	1	TRC	USTR	5,000,000.00	06/18/2014	12/15 - 06/15	5,000,390.63	204.92	0.500	06/15/2016	0.496	5,000,383.65
912828VH0	5829	1	TRC	USTR	10,000,000.00	06/18/2014	06/30 - 12/31	10,024,218.75	Received	0.375	06/30/2015	0.140	10,023,383.62
3130A2BP0	5830	1	MC1	FHLB	2,500,000.00	06/19/2014	12/19 - 06/19	2,500,000.00		1.000	06/19/2019	2.209	2,500,000.00
3130A25D4	5831	1	MC1	FHLB	5,000,000.00	06/19/2014	09/19 - 03/19	5,000,000.00		1.100	09/19/2017	1.100	5,000,000.00
3133EDP48	5832	1	MC1	FFCB	2,500,000.00	06/24/2014	12/24 - 06/24	2,500,000.00		1.970	06/24/2019	1.970	2,500,000.00
				Subtotal	162,305,000.00			161,766,557.47	33,746.84				136,920,346.33
				Total Purchases	162,305,000.00			161,766,557.47	33,746.84				136,920,346.33

Received = Accrued Interest at Purchase was received by report ending date.



**Treasurer's Investment Pool
Maturity Report
Sorted by Maturity Date
Received or due during April 1, 2014 - June 30, 2014**

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
313397WE7	5724	1	AFD	FMCDN	10,000,000.00	04/30/2014	07/10/2013	0.140	10,000,000.00	0.00	10,000,000.00	0.00
313385WF9	5717	1	AFD	FHDN	10,000,000.00	05/01/2014	06/24/2013	0.175	10,000,000.00	0.00	10,000,000.00	0.00
313385WP7	5768	1	AFD	FHLBDN	10,000,000.00	05/09/2014	12/18/2013	0.110	10,000,000.00	0.00	10,000,000.00	0.00
313385WP7	5771	1	AFD	FHLBDN	15,000,000.00	05/09/2014	12/19/2013	0.110	15,000,000.00	0.00	15,000,000.00	0.00
313383BN0	5728	1	FAC	FHLB	10,000,000.00	05/22/2014	07/31/2013	0.140	10,000,000.00	7,000.00	10,007,000.00	7,000.00
313397XD8	5741	1	AFD	FMCDN	15,000,000.00	05/23/2014	10/25/2013	0.090	15,000,000.00	0.00	15,000,000.00	0.00
3130A0DQ0	5765	1	FAC	FHLB	15,000,000.00	05/27/2014	12/11/2013	0.120	15,000,000.00	9,000.00	15,009,000.00	9,000.00
313397XH9	5757	1	AFD	FMCDN	10,000,000.00	05/27/2014	11/27/2013	0.120	10,000,000.00	0.00	10,000,000.00	0.00
313397XR7	5734	1	AFD	FMCDN	15,000,000.00	06/04/2014	09/06/2013	0.120	15,000,000.00	0.00	15,000,000.00	0.00
313397XT3	5744	1	AFD	FMCDN	5,000,000.00	06/06/2014	11/04/2013	0.100	5,000,000.00	0.00	5,000,000.00	0.00
313383MA6	5718	1	FAC	FHLB	10,000,000.00	06/19/2014	06/26/2013	0.125	10,000,000.00	6,250.00	10,006,250.00	6,250.00
313383MM0	5720	1	FAC	FHLB	10,000,000.00	06/20/2014	06/27/2013	0.125	10,000,000.00	6,215.28	10,006,215.28	6,215.28
313397YQ8	5756	1	AFD	FMCDN	15,000,000.00	06/27/2014	11/26/2013	0.120	15,000,000.00	0.00	15,000,000.00	0.00
313383KP5	5716	1	FAC	FHLB	10,000,000.00	06/30/2014	06/07/2013	0.160	10,000,000.00	8,000.00	10,008,000.00	8,000.00
3130A05Y2	5742	1	FAC	FHLB	20,000,000.00	06/30/2014	10/28/2013	0.090	20,000,000.00	9,000.00	20,009,000.00	9,000.00
3130A05Y2	5748	1	FAC	FHLB	15,000,000.00	06/30/2014	11/20/2013	0.090	15,000,000.00	6,750.00	15,006,750.00	6,750.00
Total Maturities					195,000,000.00				195,000,000.00	52,215.28	195,052,215.28	52,215.28



**Treasurer's Investment Pool
Sales/Call Report
Sorted by Maturity Date - Fund
April 1, 2014 - June 30, 2014**

CUSIP	Investment #	Fund	Issuer Sec. Type	Purchase Date	Redem. Date Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
01/31/2015												
912828UK4	5774	1	USTR TRC	12/27/2013	04/07/2014 01/31/2015	5,000,000.00	0.250	5,003,211.92	5,005,664.06	2,279.01	5,007,943.07 Sale	4,731.15
					Subtotal	5,000,000.00		5,003,211.92	5,005,664.06	2,279.01	5,007,943.07	4,731.15
12/31/2015												
912828A67	5786	1	USTR TRC	12/31/2013	04/07/2014 12/31/2015	10,000,000.00	0.250	9,979,676.80	9,987,500.00	6,698.90	9,994,198.90 Sale	14,522.10
					Subtotal	10,000,000.00		9,979,676.80	9,987,500.00	6,698.90	9,994,198.90	14,522.10
01/08/2016												
313381MG7	5667	1	FHLB MC1	01/08/2013	04/08/2014 01/08/2016	5,000,000.00	0.500	5,000,000.00	5,000,000.00	6,250.00	5,006,250.00 Call	6,250.00
					Subtotal	5,000,000.00		5,000,000.00	5,000,000.00	6,250.00	5,006,250.00	6,250.00
01/15/2016												
912828UG3	5809	1	USTR TRC	03/21/2014	04/07/2014 01/15/2016	5,000,000.00	0.375	4,998,477.44	5,003,125.00	4,247.24	5,007,372.24 Sale	8,894.80
912828UG3	5809	1	USTR TRC	03/21/2014	05/09/2014 01/15/2016	10,000,000.00	0.375	9,997,105.26	10,016,015.63	11,809.39	10,027,825.02 Sale	30,719.76
					Subtotal	15,000,000.00		14,995,582.70	15,019,140.63	16,056.63	15,035,197.26	39,614.56
04/29/2016												
3135G0QN6	5625	1	FNMA MC1	10/31/2012	04/29/2014 04/29/2016	5,000,000.00	0.550	4,997,853.74	5,000,000.00	13,750.00	5,013,750.00 Call	15,896.26
					Subtotal	5,000,000.00		4,997,853.74	5,000,000.00	13,750.00	5,013,750.00	15,896.26
01/15/2017												
912828A91	5807	1	USTR TRC	03/21/2014	04/07/2014 01/15/2017	10,000,000.00	0.750	9,978,101.51	9,985,546.88	16,988.95	10,002,535.83 Sale	24,434.32
912828A91	5818	1	USTR TRC	04/25/2014	04/28/2014 01/15/2017	10,000,000.00	0.750	9,990,653.24	9,996,093.75	21,339.78	10,017,433.53 Sale	26,780.29
					Subtotal	20,000,000.00		19,968,754.75	19,981,640.63	38,328.73	20,019,969.36	51,214.61
02/28/2017												
912828SJ0	5808	1	USTR TRC	03/21/2014	05/09/2014 02/28/2017	10,000,000.00	0.875	9,994,780.52	10,023,437.50	16,644.02	10,040,081.52 Sale	45,301.00

**Treasurer's Investment Pool
Sales/Call Report
April 1, 2014 - June 30, 2014**

CUSIP	Investment #	Fund	Issuer Sec. Type	Purchase Date	Redem. Date Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
Subtotal						10,000,000.00		9,994,780.52	10,023,437.50	16,644.02	10,040,081.52	45,301.00
06/30/2017												
912828TB6	5822	1	USTR TRC	04/30/2014	05/09/2014 06/30/2017	15,000,000.00	0.750	14,882,561.32	14,908,593.75	40,089.78	14,948,683.53 Sale	66,122.21
Subtotal						15,000,000.00		14,882,561.32	14,908,593.75	40,089.78	14,948,683.53	66,122.21
07/26/2017												
3136G0RN3	5586	1	FNMA MC1	07/26/2012	04/26/2014 07/26/2017	5,000,000.00	0.850 V	5,000,000.00	5,000,000.00	10,625.00	5,010,625.00 Call	10,625.00
3136G0RZ6	5587	1	FNMA MC1	07/26/2012	04/26/2014 07/26/2017	9,500,000.00	0.750 V	9,500,000.00	9,500,000.00	17,812.50	9,517,812.50 Call	17,812.50
Subtotal						14,500,000.00		14,500,000.00	14,500,000.00	28,437.50	14,528,437.50	28,437.50
09/06/2017												
3136G0ZT1	5597	1	FNMA MC1	09/06/2012	06/06/2014 09/06/2017	9,500,000.00	1.125	9,500,000.00	9,500,000.00	26,718.75	9,526,718.75 Call	26,718.75
Subtotal						9,500,000.00		9,500,000.00	9,500,000.00	26,718.75	9,526,718.75	26,718.75
12/27/2017												
3134G4QR2	5776	1	FHLMC FAC	12/27/2013	06/27/2014 12/27/2017	5,000,000.00	0.500 V	5,000,000.00	5,000,000.00	12,500.00	5,012,500.00 Call	12,500.00
Subtotal						5,000,000.00		5,000,000.00	5,000,000.00	12,500.00	5,012,500.00	12,500.00
01/29/2018												
3130A0JW1	5793	1	FHLB MC1	01/29/2014	04/29/2014 01/29/2018	2,500,000.00	1.000 V	2,500,000.00	2,500,000.00	6,250.00	2,506,250.00 Call	6,250.00
Subtotal						2,500,000.00		2,500,000.00	2,500,000.00	6,250.00	2,506,250.00	6,250.00
03/27/2018												
3130A1CF3	5812	1	FHLB MC1	03/27/2014	06/27/2014 03/27/2018	2,500,000.00	1.500	2,500,000.00	2,500,000.00	9,375.00	2,509,375.00 Call	9,375.00
Subtotal						2,500,000.00		2,500,000.00	2,500,000.00	9,375.00	2,509,375.00	9,375.00
11/27/2018												
3134G4LC0	5759	1	FHLMC MC1	12/09/2013	05/27/2014 11/27/2018	4,175,000.00	1.800	4,169,325.92	4,175,000.00	37,575.00	4,212,575.00 Call	43,249.08
Subtotal						4,175,000.00		4,169,325.92	4,175,000.00	37,575.00	4,212,575.00	43,249.08
01/22/2019												
3130A0KZ2	5791	1	FHLB MC1	01/22/2014	05/22/2014 01/22/2019	2,500,000.00	2.000	2,500,000.00	2,500,000.00	16,666.67	2,516,666.67 Call	16,666.67

V - Security with variable rate change.

**Treasurer's Investment Pool
Sales/Call Report
April 1, 2014 - June 30, 2014**

CUSIP	Investment #	Fund	Issuer Sec. Type	Purchase Date	Redem. Date Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
Subtotal						2,500,000.00		2,500,000.00	2,500,000.00	16,666.67	2,516,666.67	16,666.67
Total Sales						125,675,000.00		125,491,747.67	125,600,976.57	277,619.99	125,878,596.56	386,848.89