

**HARRY E. HAGEN, CPA**  
Treasurer – Tax Collector  
Public Administrator – Public Guardian

**CLINTON P. DONATI**  
Assistant Treasurer - Tax Collector  
Public Administrator – Public Guardian



**TREASURER-TAX COLLECTOR**

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DATE: February 10, 2012

TO: Fred Gaeden, Fred Gaeden & Company, CPAs, CPA  
Craig Geyer, Santa Barbara County Special Districts Association, Special Districts Member  
Elizabeth Miller, Allan Hancock College, Administrative Services Vice President  
Steven Towner, Santa Barbara County Education Office, District Financial Advisor  
Chandra Wallar, Santa Barbara County, County Executive Officer

FROM: Harry Hagen, Treasurer – Tax Collector

A handwritten signature in blue ink, appearing to read "H. Hagen", is written over the printed name.

RE: Minutes of the Treasury Oversight Committee Meeting of January 23, 2012

1. **Roll Call:** The meeting began at approximately 10:00 am.  
Present: Gaeden, Geyer, Miller, Wallar  
Absent: Towner

2. **Public Comment** – No public comments were made.

3. **Approval of the Minutes**

**Motion:** Geyer/Miller

Approve the minutes of the October 27, 2011 Treasury Oversight Committee Meeting.

Ayes: Gaeden, Geyer, Miller, Wallar

Absent: Towner

4. **Review and accept the Treasurer's December 31, 2011 Second Quarter Investment Pool Report and attached Investment Policy:** Presented by Kim Tesoro, Investment & Debt Officer, Treasurer-Tax Collector's Office

**Motion:** Geyer/Gaeden

Accept the Treasurer's December 31, 2011 Investment Pool Report with the corrections to the dates on the Statement of Assets and the Investment Policy.

Ayes: Gaeden, Geyer, Miller, Wallar

Absent: Towner

5. **Set a time for the next meeting:**

Proposed: Monday, April 23, 2012 10:00 am

6. **Announcements & Brief Reports:**

Fred Gaeden inquired about the number of members on the Treasury Oversight Committee.

Betty Miller inquired about assessed valuation.

Betty Miller spoke regarding the deferral of State monies in March.

Harry Hagen spoke regarding a citizen's request for information on the County's oversight committees and the Treasury Oversight Committee information available on the website.

Craig Geyer inquired about how much of the incremental change in property tax goes to the County.

7. **Adjournment:** The meeting adjourned at approximately 10:30 am.