RESOLUTION OF THE BOARD OF SUPERVISORS OF THE
COUNTY OF SANTA BARBARA STATE OF CALIFORNIA, AS
SUCCESSOR AGENCY TO THE FORMER COUNTY OF SANTA BARBARA
REDEVELOPMENT AGENCY

IN THE MATTER OF ADOPTING THE BUDGET FOR FISCAL YEAR 2016-17
FOR THE COUNTY OF SANTA BARBARA AS SUCCESSOR AGENCY TO THE
FORMER COUNTY OF SANTA BARBARA REDEVELOPMENT AGENCY

RESOLUTION NO.    -

WHEREAS, the Board of Supervisors of the County of Santa Barbara, State of
California, has been meeting from time to time and holding public hearings at such meetings
for the discussion and consideration of the recommended budget for the 2016-17 fiscal year
for the County of Santa Barbara as Successor Agency to the former County of Santa Barbara
Redevelopment Agency, all pursuant to notice and the provisions of law, said public hearings
having commenced on June 13, 2016, and concluded not later than June 17, 2016, pursuant
to the requirements of Sections 29080 through 29092 of the Government Code of the State of
California; and

WHEREAS, said Board of Supervisors has met pursuant to such published notice
and heard all members of the general public and officials present regarding the matters
aforesaid and has considered, made and settled all revisions of, deductions from, and
increases or additions to the recommended budget which it deems advisable; and

WHEREAS, the record is in final form in the possession of the Santa Barbara
County Clerk of the Board of Supervisors and Auditor-Controller, which meets requirements
set forth in Government Code Section 29089, and the public hearing on said budget being
now finally closed, and the meetings thereon finally concluded;

NOW THEREFORE, BE IT RESOLVED by the Board of Supervisors of the
County of Santa Barbara, State of California, as the Successor Agency to the former County
of Santa Barbara Redevelopment Agency, that said budget as so increased, modified, revised
and finally settled shall be, and the same hereby is adopted as the budget for the 2016-17
fiscal year for the County of Santa Barbara as Successor Agency to the former County of Santa Barbara Redevelopment Agency whose affairs are financed and under the supervision of the Board of Supervisors; and that said budget document was presented to the Board of Supervisors at a public meeting and made a part of this resolution as though set forth in full pursuant to Government Code Section 29090.

BE IT FURTHER RESOLVED that the Auditor-Controller, in compiling the Final Budget, is authorized to make ministerial budget changes and to transfer appropriations to or from fund balance components and contingencies to balance the budget for the County of Santa Barbara as Successor Agency to the former County of Santa Barbara Redevelopment Agency funds governed by the Board of Supervisors.

BE IT FURTHER RESOLVED that the Auditor-Controller is authorized to make adjustments to the final budget of the County of Santa Barbara as Successor Agency to the former County of Santa Barbara Redevelopment Agency throughout fiscal year 2016-17 for line item accounts 3381 Unrealized Gain/Loss on Investments and 9897 Unrealized Gains to properly record changes in the fair value of investments.

BE IT FURTHER RESOLVED that the Auditor-Controller is authorized to make adjustments to the final budget of the County of Santa Barbara as Successor Agency to the former County of Santa Barbara Redevelopment Agency throughout fiscal year 2016-17 for line item account 3380 Interest Income and various fund balance accounts in order to properly record fund balance increases in operating funds due to interest income in the underlying agency fund.

BE IT FURTHER RESOLVED that the Auditor-Controller and County Executive Officer are authorized to make any adjustments to the final budget of the County of Santa Barbara as Successor Agency to the former County of Santa Barbara Redevelopment Agency for fiscal year 2016-17 in order to comply with any Governmental Accounting Standards.
Board Pronouncements or to conform the budget to Generally Accepted Accounting Principles.

PASSED, APPROVED, AND ADOPTED by reference in accordance with Government Code Section 29090 by the Board of Supervisors of the County of Santa Barbara, State of California, this ____ day of June 2016 by the following vote:

AYES:

NOES:

ABSENT:

ATTEST:
Mona Miyasato
Clerk of the Board

BY: __________________________

APPROVED AS TO FORM:
Michael Ghizzoni
County Counsel

BY: __________________________

APPROVED AS TO ACCOUNTING FORM
Theodore A. Fallati, CPA
Auditor-Controller

BY: __________________________

Auditor-Controller