RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FORMER COUNTY OF SANTA BARBARA REDEVELOPMENT AGENCY, STATE OF CALIFORNIA

IN THE MATTER OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FORMER COUNTY OF SANTA BARBARA REDEVELOPMENT AGENCY, ADOPTING THE SUCCESSOR AGENCY ADMINISTRATIVE BUDGET PURSUANT TO HEALTH & SAFETY CODE SECTION 34177(j)

Resolution No. 12-09

WHEREAS, on November 27, 1990, the Santa Barbara County Board of Supervisors adopted the redevelopment plan for the Isla Vista Redevelopment Project Area; and

WHEREAS, as part of the 2011-12 State budget bill, the California Legislature enacted and the Governor signed ABX1 26 requiring among other things that each Successor Agency to a former Redevelopment Agency approve an Administrative Budget to be adopted by the Oversight Board pursuant to California Health and Safety Code Section 34177(j); and

WHEREAS, an action challenging the constitutionality of ABX1 26 was brought on behalf of cities and redevelopment agencies in the case of California Redevelopment Association et al v. Matosas (S194861) ("Matosas case"); and

WHEREAS, on December 29, 2011 the California Supreme Court ("Court") rendered a decision in the Matosas case whereby it upheld most of ABX1 26, including those provisions requiring the dissolution of all redevelopment agencies; and

WHEREAS, California Health and Safety Code Section 34171(j) and 34173(d)(1) provide that the County is the Successor Agency to the former Redevelopment Agency unless the County adopted a resolution by September 1, 2011 electing not to serve as Successor Agency for the Redevelopment Agency; and

WHEREAS, on August 9, 2011 the County of Santa Barbara Board of Supervisors decided to take no action under California Health and Safety Code Section 34173(d)(1), so as to allow the County of Santa Barbara to automatically become Successor Agency to the former Redevelopment Agency; and

WHEREAS, on January 10, 2012, the County of Santa Barbara Board of Supervisors reaffirmed their decision to automatically become Successor Agency to the former Redevelopment Agency by taking no action under California Health and Safety Code Section 34173(d)(1); and

WHEREAS, as of February 1, 2012, the Redevelopment Agency was dissolved and the Successor Agency became operational; and
WHEREAS, California Health & Safety Code Section 34177(j) provides that the Administrative Budget for each six-month period shall be adopted by the Oversight Board of the Successor Agency to the former Redevelopment Agency; and

WHEREAS, the Successor Agency to the former County of Santa Barbara Redevelopment Agency wishes to now approve the Administrative Budget attached hereto as Exhibit A, which sets forth the administrative costs for conducting the day-to-day business of the Successor Agency covering the time period from January 1, 2013 to June 30, 2013 in conformance with California Health and Safety Code Section 34177(j).

NOW, THEREFORE BE IT FOUND AND RESOLVED AS FOLLOWS:

1. The above recitations are true and correct.

2. The Administrative Budget included as Exhibit A is hereby approved.

3. The Oversight Board of the Successor Agency to the former County of Santa Barbara Redevelopment Agency, authorizes and directs the staff of the Successor Agency to post the approved Administrative Budget on the Successor Agency’s website.
PASSED, APPROVED AND ADOPTED by the Oversight Board of the Successor Agency to the former County of Santa Barbara Redevelopment Agency, this 16th day of August 2012, by the following vote:

AYES: 7

NOES: 0

ABSTAIN: None

ABSENT: None

OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FORMER COUNTY OF SANTA BARBARA REDEVELOPMENT AGENCY
a public body, corporate and politic

By: [Signature]
Chair, Oversight Board

ATTEST:

By: [Signature]
ERRIN BRIGGS
Oversight Board Secretary
### January 1 through June 30, 2013
Administrative Budget - Exhibit A
Successor Agency of the County of Santa Barbara

<table>
<thead>
<tr>
<th>Expenditures</th>
<th>1/31/13</th>
<th>2/28/13</th>
<th>3/31/13</th>
<th>4/30/13</th>
<th>5/31/13</th>
<th>6/30/13</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total Expensed</strong></td>
<td>$1,725,000</td>
<td>$2,500</td>
<td>$2,921</td>
<td>$3,842</td>
<td>$4,758</td>
<td>$5,688</td>
</tr>
<tr>
<td><strong>Salary</strong></td>
<td>$1,500</td>
<td>$2,500</td>
<td>$2,921</td>
<td>$3,842</td>
<td>$4,758</td>
<td>$5,688</td>
</tr>
<tr>
<td><strong>Equipment</strong></td>
<td>$1,725</td>
<td>$2,500</td>
<td>$2,921</td>
<td>$3,842</td>
<td>$4,758</td>
<td>$5,688</td>
</tr>
</tbody>
</table>

*Note: Figures are in thousands.*