MEMBERS PRESENT:
Chandra L. Wallar, County of Santa Barbara Fire Protection District
Renée Bahl, County of Santa Barbara
Ralph Pachter, Goleta Union School District
Brian Fahnestock, California Community Colleges – Vice Chair
Dan Eidelson, Member of the Public – Chair
Alex Tuttle, County of Santa Barbara – arrived at approximately 8:40am

MEMBERS ABSENT:
Vyto Adomaitis, City of Goleta

STAFF PRESENT:
Errin Briggs, Successor Agency Program Manager & Oversight Board Secretary
Mark Paul, Public Works

OVERSIGHT BOARD COUNSEL:
David Allen, Attorney at Law - absent

NUMBER OF INTERESTED PERSONS:
Approximately 15

ADMINISTRATIVE AGENDA:
I. CALL TO ORDER

II. APPROVAL OF MINUTES – May 17, 2012 minutes
ACTION: Board Member Wallar moved, seconded by Board Member Pachter, and carried by a vote of 5 to 0 (Adomaitis and Tuttle absent) to approve the minutes for the May 17, 2012 Oversight Board meeting as proposed.

III. AGENDA SUMMARY – by Errin Briggs

V. IV. PUBLIC COMMENT
1. Bonnie Campbell, Chief Operating Officer, Isla Vista Neighborhood Clinics
VI. REGULAR REPORTS – Staff and individual Board Members may present brief reports on Successor Agency related issues such as updates on current legislation or other items of interest to the Oversight Board.

A. Recognized Obligation Payment Schedule Status Update – by Errin Briggs

B. Department of Finance Proposed Revisions to ABX1 26 – by Errin Briggs

C. Successor Agency Administrative Charges Update – by Errin Briggs

VII. ITEMS SCHEDULED FOR ACTION/DISCUSSION

D. Discussion of Open Questions from the May 17th Meeting
   a. Using existing Successor Agency cash balances to defease bonds or retire debt
   b. Distribution of existing cash balances – requirements and timing
   c. May the health clinic property/building fall within the governmental purpose exception language within ABX1 26 under H&S Code Section 34181(a)?
   d. May the parking lot property with its associated agreements fall within the governmental purpose exception language within ABX1 26 under H&S Code Section 34181(a)?

   ACTION: Board Member Bahl moved, seconded by Board Member Wallar, and carried by a vote of 6 to 0 (Adomaitis absent) to defer action on this item to a future meeting.

E. Discussion and Approval of a Resolution for Adoption of a Conflict of Interest Code

   ACTION: Board Member Bahl moved, seconded by Board Member Fahnestock, and carried by a vote of 6 to 0 (Adomaitis absent) to defer action on this item to a future meeting.

F. Discussion and Approval of Revised Administrative Budget covering the January – June, 2012 time period

   ACTION: Board Member Fahnestock moved, seconded by Board Member Bahl, and carried by a vote of 6 to 0 (Adomaitis absent) to approve the revised Successor Agency Administrative Budget covering the January to June, 2012 time period by Resolution 12-05.

G. Discussion and Approval of Revised Recognized Obligation Payment Schedule covering the January – June, 2012 time period

   ACTION: Board Member Fahnestock moved, seconded by Board Member Wallar, and carried by a vote of 6 to 0 (Adomaitis absent) to approve the revised Recognized Obligation Payment Schedule covering the January to June, 2012 time period by Resolution 12-06.

H. Discussion and Approval of Revised Recognized Obligation Payment Schedule covering the July - December, 2012 time period
ACTION: Board Member Wallar moved, seconded by Board Member Fahnestock, and carried by a vote of 6 to 0 (Adomaitis absent) to approve the revised Recognized Obligation Payment Schedule covering the July - December, 2012 time period by Resolution 12-07.

I. Discussion and Approval of a Resolution to transfer the Housing Assets of the former Redevelopment Agency to the County of Santa Barbara under Health & Safety Code Section 34181(c)

ACTION: Board Member Wallar moved, seconded by Board Member Tuttle, and carried by a vote of 6 to 0 (Adomaitis absent) to defer action on this item to a future meeting.

J. Discussion and Approval of a Resolution to transfer the Solar Car Park property from the Successor Agency to the County of Santa Barbara under Health & Safety Code Section 34181(a) [Governmental Purpose]

ACTION: Board Member Wallar moved, seconded by Board Member Fahnestock, and carried by a vote of 6 to 0 (Adomaitis absent) to defer action on this item to a future meeting.

K. Discussion of Upcoming Meeting Schedule

ACTION: Board Member Wallar moved, seconded by Board Member Bahl, and carried by a vote of 6 to 0 (Adomaitis absent) to determine the date of the next Oversight Board meeting at a later date.

VIII. ADJOURNMENT

ACTION: Board Member Wallar moved, seconded by Board Member Bahl, and carried by a vote of 6 to 0 (Adomaitis absent) to adjourn until the next meeting of the Oversight Board (date to be determined).

Errin Briggs
Oversight Board Secretary