

TAX RATE AREA NUMBER		TAX RATE PERCENT	PIORR YEARS TAXES	FIRST INSTALLMENT	SECOND INSTALLMENT	TOTAL
02-001		1.03969	NONE	\$1,134.93	\$1,134.93	\$2,269.86
			DELINQUENT	DUE NOV. 1, 2012 DELINQUENT AFTER DEC. 10, 2012	DUE FEB. 1, 2013 DELINQUENT AFTER APRIL 10, 2013	TAXES DUE

TAX AMOUNTS	
BASIC PROPERTY TAX	2,184.65
SPECIAL DISTRICTS	0.00
FIXED CHARGES	85.21
<b>TOTAL TAX</b>	<b>2,269.86</b>

# 2014-2016

## TREASURER-TAX COLLECTOR BUDGET WORKSHOP

### Treasurer-Tax Collector- Public Administrator



## Treasurer-Tax Collector Summary

- ∂ Operating \$7,133,207
- ∂ Capital \$1,075,625
- ∂ General Fund \$3,392,900
- ∂ FTE's 43
- ∂ One Time Use of Fund Balance \$150k
- ∂ No Service Level Reductions
- ∂ No Expansion Requests

# Treasurer-Tax Collector Summary

## ∂ Capital Major Projects

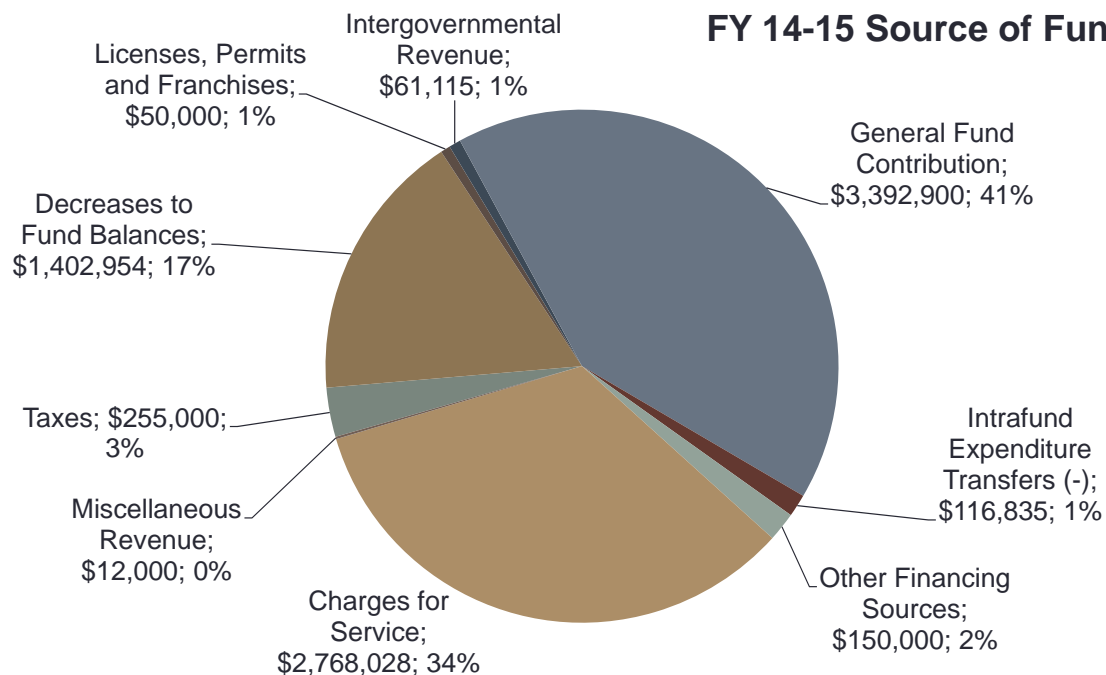
### ∂ Aumentum Property Tax System

∂ \$1,075,625 cost for FY 14-15.

∂ Joint Tax Collector/Auditor-Controller project replaces the current mainframe system.

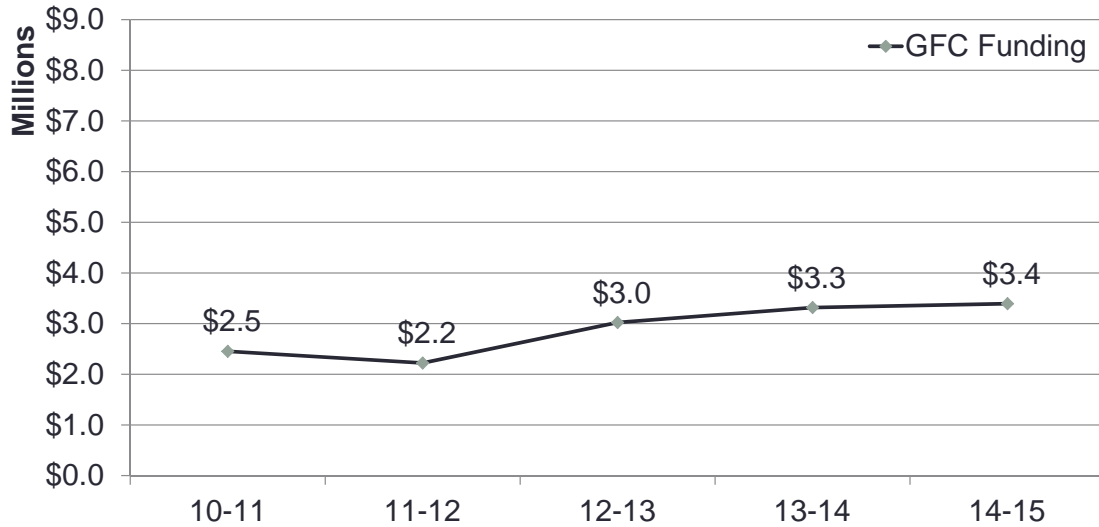
# Treasurer-Tax Collector

**FY 14-15 Source of Funds**



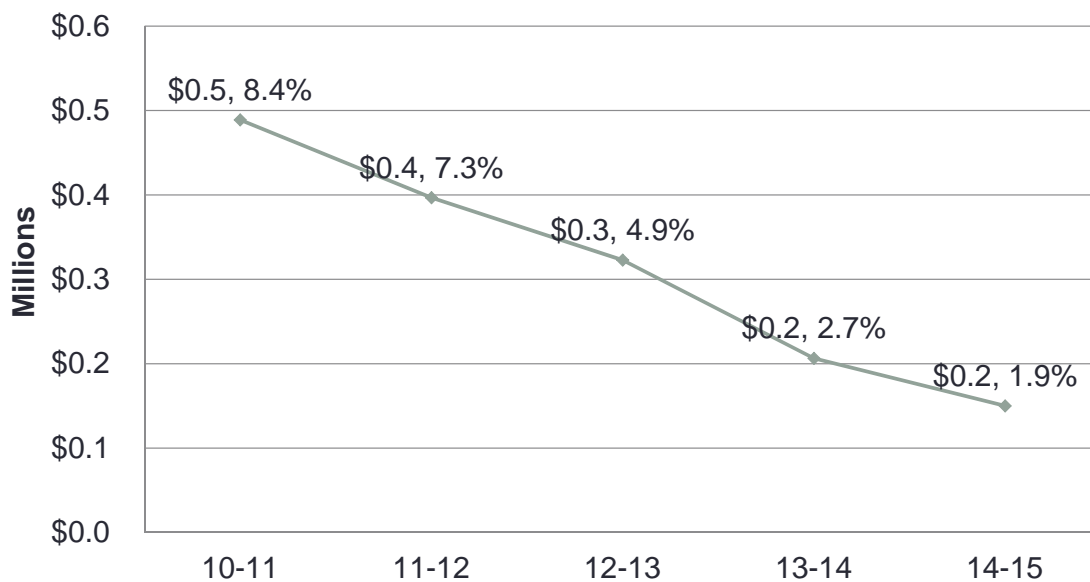
# Treasurer-Tax Collector

## GFC 5 Year Summary



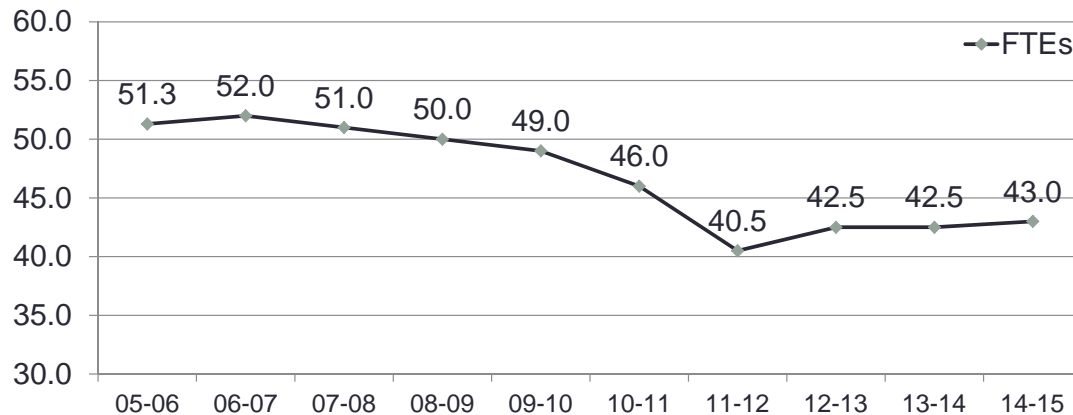
# Treasurer-Tax Collector

## 5 Year Summary Use of One-Time



# Treasurer-Tax Collector Staffing Summary

- ∂ 43 FTE FY 13-14 Adopted
- ∂ 43 FTE FY 14-15 Recommended



# Treasurer-Tax Collector FY 2013-14 Anticipated Accomplishments

- Completed go-live planning, data conversion, and testing for implementation of the new property tax system in August 2014
- Secured tax collections were in the top 5 for the State
- TOT from vacation rentals accounted for over \$1 million in revenue annually – grown from \$22k in FY 07-08
- Enhanced service to Veterans by implementing a new Veterans' Identification Card Program

# **Treasurer-Tax Collector**

## **FY 2013-14 Anticipated Accomplishments**

- Received over \$650,000 in interest subsidies from the IRS to offset debt service interest payments
- Standard and Poor's reaffirmed rating of AA+ for the County's long term debt
- Filed 1,925 Veterans' benefits claims
- Public Guardian record keeping procedures to be used as a model

# **Treasurer-Tax Collector**

## **FY 2014-15 Objectives**

- Implement the new property tax system
  - Aumentum
  - Website
  - Cashiering

## Treasurer-Tax Collector FY 2015-16 Objectives

- Continue to integrate subsidiary systems into the new property tax system.

## Treasurer-Tax Collector Performance Measures

Description	2012-13 Actual	FY 13-14 Estimated Actual	FY 14-15 Recommended
Percent of annual secured taxes collected.	99.1	98.5	97.5
Amount of vacation rental Transient Occupancy Tax (TOT) collected.	\$889,000	\$1,000,000	\$1,000,000
Amount of monies processed through the County Treasury.	\$7.5 Billion	\$7.6 Billion	\$7.6 Billion
Number of veterans benefit claims filed.	1,677	1,925	1,925

# Treasurer-Tax Collector

## Service Level Reductions

NONE

# Treasurer-Tax Collector

## Key Challenges and Emerging Issues

- New property tax system
  - Currently on antiquated mainframe system of 35+ years
  - Responsible for billing, collecting and enforcement on behalf of the County, cities, schools and special districts

# Treasurer-Tax Collector Summary

- New property tax system
- Veterans' Services Program enhancements
- Increased TOT collection efforts
- Ranked 3<sup>rd</sup> and 6<sup>th</sup> statewide, respectively, for secured and unsecured property tax collections



# Treasurer-Tax Collector-Public Adm.

 <b>HARRY E. HAGEN, CPA</b> TREASURER-TAX COLLECTOR COUNTY OF SANTA BARBARA FEDERAL TAX ID# 95-8002833		P.O. BOX 579 SANTA BARBARA, CA 93102-0579 (805)568-2920 SANTA BARBARA (805)346-8330 SANTA MARIA		<b>2012-2013</b> <b>SECURED TAX STATEMENT</b> FOR THE FISCAL YEAR JUL 1, 2012 TO JUNE 30, 2013	
PARCEL NUMBER	ASSESSMENT ON JANUARY 1, 2012	CORTAC SUBSCRIBER	LOAN NUMBER		
12345678-90-1	PUBLIC JOHN Q				
ADDRESS OF PROPERTY			ASSESSED VALUE		
1234 MAIN STREET SANTA BARBARA CA 93101			LAND/NEURAL RIGHTS 83,924		
MAIL TO			IMPROVEMENTS 126,202		
PUBLIC JOHN Q 1234 MAIN STREET SANTA BARBARA CA 93101			PERSONAL PROPERTY 0		
			GROSS TOTAL 210,126		
			HOMEOWNER'S EXEMPTION 0		
			OTHER EXEMPTIONS 0		
			NET TOTAL 210,126		
			TAX AMOUNTS		
			BASIC PROPERTY TAX 2,194.65		
			SPECIAL DISTRICTS 0.00		
			FIXED CHARGES 88.21		
			TOTAL TAX 2,282.86		
TAX RATE AREA NUMBER	TAX RATE PERCENT	PRIOR YEARS TAXES	FIRST INSTALLMENT	SECOND INSTALLMENT	TOTAL
02-001	1.03969	NONE	\$1,134.93	\$1,134.93	\$2,269.86
		DELINQUENT	DUE NOV. 1, 2012 DELINQUENT AFTER DEC. 31, 2012	DUE FEB. 1, 2013 DELINQUENT AFTER APRIL 15, 2013	TAXES DUE

## TREASURER-TAX COLLECTOR



**PUBLIC ADMINISTRATION**



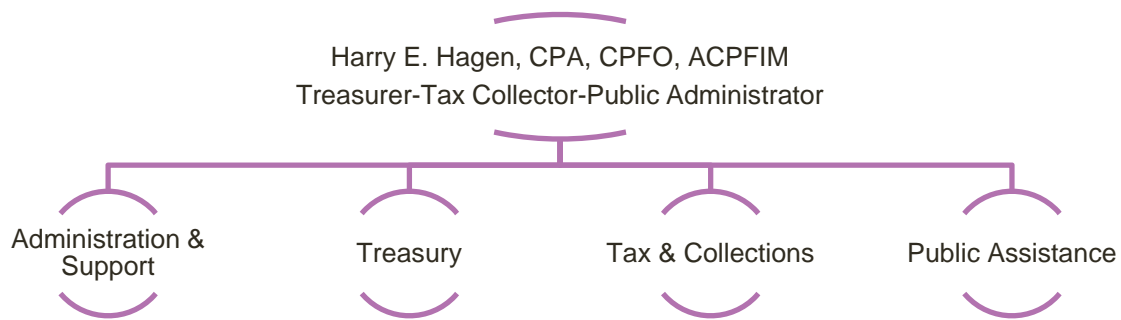
**VETERANS SERVICES**

# Treasurer-Tax Collector-Public Adm.

## Budget & Full-Time Equivalents (FTEs) Summary

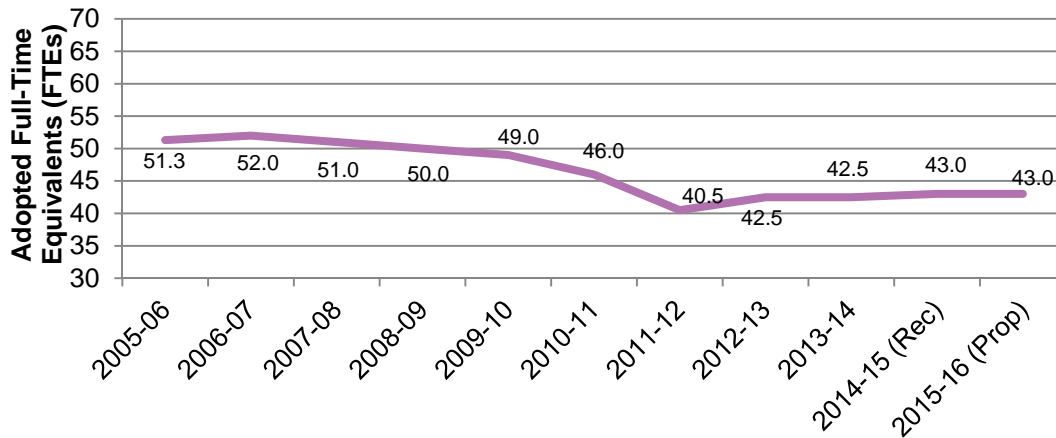
Operating	\$ 7,132,207
Capital	\$ 1,075,625
FTEs	43.0

## Budget Programs Chart



## Staffing Trend

The staffing trend values will differ from prior year budget books in order to show amounts without the impact of any vacancy factors.



# Treasurer-Tax Collector-Public Adm.

## *Mission Statement*

Bill and collect all property taxation, process all payments, provide banking services, invest revenue received by the County, Special Districts and Schools, administer the County's debt program, deferred compensation plan, decedents' estates, public conservatorships, and veterans' services.

## *Department Description*

The budget programs of the Treasurer-Tax Collector-Public Administrator Department (TTCPA) are Administration & Support, Treasury, Tax & Collections, and Public Assistance. The TTCPA has staff that provides services in Santa Barbara, Santa Maria, and Lompoc.

The focus of the TTCPA is the continuation and enhancement of the following services: tax collection, banking services, investing public funds with the primary objective of preservation of principal, administering the County's debt program, administering the County's deferred compensation plan, administering decedent estates and conservatorships, and assisting County veterans in obtaining State and Federal benefits. Within each of the basic services provided, the TTCPA delivers programs that specifically address the County's Strategic Plan through actions required by law or by routine business necessity.

## *2013-14 Anticipated Accomplishments*

### **Administration & Support**

The Information Technology division is working jointly with the Auditor-Controller to implement a new property tax system, Aumentum, to replace the County's mainframe legacy system. The division has four systems development staff dedicated to this effort.

Filed six Return for Credit Payments to Issuers of Qualified Bonds which enabled the County to receive over \$650,000 in interest subsidies from the Internal Revenue Service.

### **Treasury**

The County Treasury processes over \$7 billion annually. To ensure accurate processing of all funds, a comprehensive review of all cash handling procedures was initiated and is being reviewed

The Information Technology Division successfully configured the TTCPA cashiering system to properly integrate with the new property tax system.

### **Tax & Collections**

Beginning in Fiscal Year 2008-09, the TTCPA began actively searching for vacation rental properties and Transient Occupancy Tax (TOT) is now being collected. In that time the TTCPA has collected over \$3.5 million in TOT for the County solely from vacation rentals. Annual TOT revenues total over \$1.0 million on 271 vacation rental properties.

TTCPA maintained a high secured tax collection ratio of 98.5%, which places Santa Barbara County in the top five for tax collection among all of the 58 California counties.

### **Public Assistance**

The Public Guardian's Division served over 124 Lanterman Petris Short (LPS) mental health conservatorship, 249 representative payee and 46 probate clients this fiscal year, providing investigation and case management for individuals unable to satisfy their own basic needs. During the course of the bi-annual audit, the Division was informed by Social Security Administration that Santa Barbara County's record keeping procedures will be used as a model for other jurisdictions to follow.

The Veterans' Services Program assists County veterans and their families in obtaining benefits. County veterans received approximately \$8.3

# Treasurer-Tax Collector-Public Adm.

million in new and retroactive benefits, lump sum awards, college fee waivers, and prior awards. In addition, approximately \$1.2 million was brought into the County for GI Bill students and Aid & Attendance assistance.

## *2014-16 Objectives*

### **Administration & Support**

The TTCPA will continue to analyze the feasibility of refunding prior year debt issuances. Potential savings from this refinancing would be achieved through lower interest rates.

### **Treasury**

County revenues are currently processed utilizing paper deposit tickets which are manually entered into the TTCPA cashing system. A file is then created and uploaded to the Auditor-Controller financial system. The Treasury Program will evaluate and analyze the cost/benefit of developing an electronic deposit ticket. This enhancement will serve County departments and agencies. It will also facilitate the recording of revenue into the County's financial system in a timelier manner.

### **Tax & Collections**

In early FY 2014-15, the TTCPA will implement the new property tax system including: data conversion, systems interfaces, functional design and user testing. It will take a significantly longer period for full system implementation to maximize the efficiencies and outcomes of the new system.

### **Public Assistance**

A detailed study of the operating costs of the Public Guardian will be performed to evaluate and revise base fees as appropriate. Compensation for the Public Guardian is based on reasonableness commensurate with the value of the service

provided which include: the costs of referral, investigation and assessment, charges for conservatorship of the person and conservatorship of the estate.

## *Changes & Operational Impact: 2013-14 Adopted to 2014-15 Recommended*

### **Staffing**

- Increase of 0.5 FTE.

In FY 2013-14, changes were initiated to more accurately charge employees work effort to the appropriate programs. This effort reallocates FTEs between programs and is reflected in the Department "Staffing by Budget Program." The increase of 1.0 FTE, reflects a new Financial Office Professional supporting Treasury and Tax Collection functions, partially offset by the reduction of a 0.5 Extra Help FTE.

The TTCPA has a projected staff of 43.0 employees with centralized operations in Santa Barbara and satellite operations in Santa Maria and Lompoc. As a result of the economic downturn, the TTCPA has reduced its budgeted staffing level resulting in the reduction and defunding of 9.0 FTE's or a 17.3% decrease in positions since FY 2006-07.

### **Expenditures**

Net operating expenditure increase of \$259,000:

- Salaries and Benefits – increase of \$251,000 due to the addition of 1.0 Financial Office Professional; and, also increases in departmental retirement costs, health insurance costs, workers' compensation premiums, and employee salaries;
- Services and Supplies – decrease of \$17,000 due to a reduction of one-time costs related to the new property tax system conversion project;

# Treasurer-Tax Collector-Public Adm.

- Other Charges – increase of \$26,000, primarily due to an increase in utility costs;
- Capital Assets – the decrease of \$146,000, from \$1,221,000 to \$1,076,000 reflects approximately \$890,000 of planned FY 2013-14 implementation costs of the new property tax system conversion project moving to FY 2014-15.

These changes result in recommended operating expenditures of \$7,132,000, non-operating expenditures of \$1,077,000, for total expenditures of \$8,209,000. Non-operating expenditures are primarily capital assets.

## **Revenues**

Net Operating Revenue increase of \$120,000:

- Taxes – decrease of \$33,000 due to lower number of tax penalties.
- Intergovernmental Revenue – decrease of \$5,900 due to the transfer of State grant from the County to the vendor who supplies Veteran Services software program.
- Charges for Services – increase of \$154,000 due to the addition of 1 FTE in the Treasury Division and a higher projected indirect cost rate.

These changes result in recommended operating revenues of \$3,146,000, non-operating revenues of \$5,062,000, resulting in total revenues of \$8,209,000. Non-operating revenues primarily include General Fund Contribution, transfers, and decreases to fund balances.

## *Changes & Operational Impact: 2014-15 Recommended to 2015-16 Proposed*

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The FY 2015-16 proposed expenditures reflect a \$1,120,000 decrease from the FY 2014-15 recommended budget is primarily the result of:

- -\$1,075,600 – decrease in capital assets due to the completion of the new property tax system conversion project;
- -\$117,000 – decrease in one-time crossover costs and professional services related to implementation of the new property tax system.
- +\$29,100 – increase in health insurance and retiree medical premiums;
- +28,700 – increase in salaries

## *Related Links*

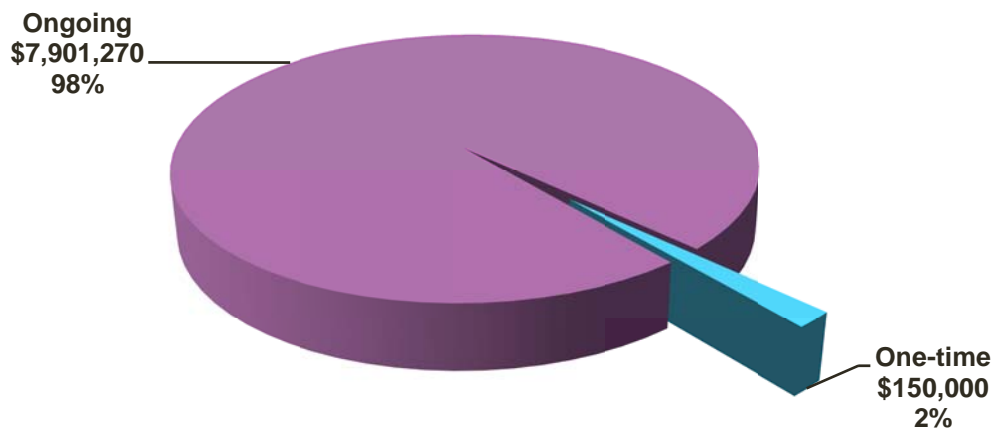
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For more information on the Treasurer-Tax Collector – Public Administrator, refer to the website at <http://www.countyofsb.org/ttcpapg/index.asp>.

# Treasurer-Tax Collector-Public Adm.

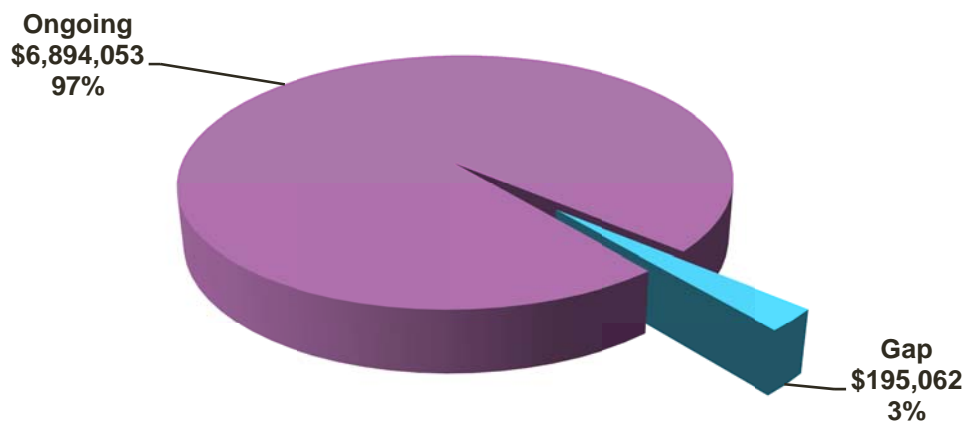
## Gap Charts

### FY 2014-15 Recommended Budget



The FY 2014-15 Recommended Budget relies on one-time sources to fund 2% of the Department's ongoing operations. The one-time source of \$150,000 is additional general fund contribution. These funds allow the Department to maintain a higher level of service than would otherwise have been possible; however, because these funds are one-time in nature, they will not be available to fund operations in FY 2015-16.

### FY 2015-16 Proposed Budget



The FY 2015-16 Proposed Budget relies on one-time sources to fund less than 3% of the Department's ongoing operations. These funds allow the Department to maintain a higher level of service than would otherwise be possible; however, because these funds are one-time in nature, they will not be available to fund operations in FY 2016-17.

# Treasurer-Tax Collector-Public Adm.

## Performance Measures

<u>Description</u>	<u>FY 2011-12 Actual</u>	<u>FY 2012-13 Actual</u>	<u>FY 2013-14 YTD Actual</u>	<u>FY 2014-15 Recommended</u>	<u>FY 2015-16 Proposed</u>
<b>Administration and Support</b>					
Amount of Transient Occupancy Tax (TOT) Collected.	\$7,089,000	\$5,891,000	\$7,077,000	\$7,077,000	\$7,077,000
Amount of Vacation Rental - Transient Occupancy Tax (TOT) Collected	\$686,000	\$889,000	\$1,000,000	\$1,000,000	\$1,000,000
Number of participants in County Deferred Compensation Plan.	3,581	3,607	3,595	3,600	3,600
Number of debt, trustee and arbitrage payments made on behalf of County Departments and School Districts.	69	99	125	125	125
<b>Treasury</b>					
Amount of monies processed through the County Treasury.	\$7.4 Billion	\$7.5 Billion	\$7.6 Billion	\$7.6 Billion	\$7.6 Billion
Monitor and project liquidity requirements as evidenced by zero securities sold at a loss to meet the cash flow needs of pool participants.	Zero	Zero	Zero	Zero	Zero
Percent compliance with the Government Code and the Treasurer's Investment Policy	100%	100%	100%	100%	100%

# Treasurer-Tax Collector-Public Adm.

## Performance Measures Continued

<u>Description</u>	<u>FY 2011-12 Actual</u>	<u>FY 2012-13 Actual</u>	<u>FY 2013-14 YTD Actual</u>	<u>FY 2014-15 Recommended</u>	<u>FY 2015-16 Proposed</u>
<b>Tax and Collections</b>					
Percent of annual secured taxes collected.	98.8%	99.1%	98.5%	97.5%	97.5%
Percent of annual unsecured taxes collected.	98.4%	98.8%	97.6%	97.5%	97.5%
<b>Public Assistance</b>					
Percent of probate conservatives visited in the past twelve months.	100%	100%	100%	100%	100%
	178	190	180	180	180
Number of Veterans Benefit Claims filed.	1,722	1,677	1,925	1,925	1,925



# Treasurer-Tax Collector-Public Adm.

## Budget Overview

	2012-13 Actual	2013-14 Adopted	Change from FY13-14 Ado to FY14-15 Rec	2014-15 Recommended	2015-16 Proposed
<b>Staffing By Budget Program</b>					
Administration & Support	5.28	6.59	(0.18)	6.41	6.41
Treasury	8.61	8.04	0.33	8.36	8.36
Tax & Collections	11.84	12.58	0.32	12.90	12.90
Public Assistance	13.56	15.30	0.03	15.33	15.33
Unallocated	0.04	-	-	-	-
Total	<u>39.33</u>	<u>42.50</u>	<u>0.50</u>	<u>43.00</u>	<u>43.00</u>
<b>Budget By Budget Program</b>					
Administration & Support	\$ 1,113,663	\$ 1,276,157	\$ 184,408	\$ 1,460,565	\$ 1,484,515
Treasury	1,636,779	1,765,817	(75,148)	1,690,669	1,693,616
Tax & Collections	1,870,989	2,178,760	86,081	2,264,841	2,171,068
Public Assistance	1,447,684	1,652,657	63,475	1,716,132	1,738,916
Unallocated	7,466	-	-	-	-
Total	<u>\$ 6,076,581</u>	<u>\$ 6,873,391</u>	<u>\$ 258,816</u>	<u>\$ 7,132,207</u>	<u>\$ 7,088,115</u>
<b>Budget By Categories of Expenditures</b>					
Salaries and Employee Benefits	\$ 4,602,185	\$ 5,093,228	\$ 250,518	\$ 5,343,746	\$ 5,415,319
Services and Supplies	1,175,913	1,533,245	(17,000)	1,516,245	1,390,157
Other Charges	298,484	246,918	25,298	272,216	282,639
Total Operating Expenditures	<u>6,076,581</u>	<u>6,873,391</u>	<u>258,816</u>	<u>7,132,207</u>	<u>7,088,115</u>
Capital Assets	50,045	1,221,128	(145,503)	1,075,625	-
Intrafund Expenditure Transfers (+)	800	1,000	-	1,000	1,000
Increases to Fund Balances	750	-	-	-	-
Fund Balance Impact (+)	17	-	-	-	-
Total	<u>\$ 6,128,193</u>	<u>\$ 8,095,519</u>	<u>\$ 113,313</u>	<u>\$ 8,208,832</u>	<u>\$ 7,089,115</u>
<b>Budget By Categories of Revenues</b>					
Taxes	\$ 292,441	\$ 288,000	\$ (33,000)	\$ 255,000	\$ 255,000
Licenses, Permits and Franchises	57,189	50,000	-	50,000	50,000
Intergovernmental Revenue	65,927	66,981	(5,866)	61,115	61,115
Charges for Services	2,131,071	2,613,893	154,135	2,768,028	2,822,403
Miscellaneous Revenue	23,501	7,000	5,000	12,000	12,000
Total Operating Revenues	<u>2,570,129</u>	<u>3,025,874</u>	<u>120,269</u>	<u>3,146,143</u>	<u>3,200,518</u>
Other Financing Sources	-	150,000	-	150,000	150,000
Intrafund Expenditure Transfers (-)	100,963	107,115	9,720	116,835	116,835
Decreases to Fund Balances	435,164	1,494,930	(91,976)	1,402,954	-
General Fund Contribution	3,021,937	3,317,600	75,300	3,392,900	3,426,700
Fund Balance Impact (-)	-	-	-	-	195,062
Total	<u>\$ 6,128,193</u>	<u>\$ 8,095,519</u>	<u>\$ 113,313</u>	<u>\$ 8,208,832</u>	<u>\$ 7,089,115</u>

# Treasurer-Tax Collector-Public Adm.

## Staffing Detail

Staffing Detail By Budget Program	2012-13 Actual	2013-14 Adopted	Change from FY13-14 Ado to FY14-15 Rec	2014-15 Recommended	2015-16 Proposed
<b>Administration &amp; Support</b>					
TREAS/TAX COLL/PUB ADMIN	0.42	0.50	-	0.50	0.50
INVESTMENT MANAGER	0.42	0.55	(0.25)	0.30	0.30
ASST DIRECTOR	0.42	0.37	0.13	0.50	0.50
FINANCE CHIEF	0.93	0.94	0.01	0.95	0.95
IT MANAGER	-	-	0.08	0.08	0.08
OPERATIONS MANAGER	0.14	0.26	(0.25)	0.01	0.01
EDP SYS PROGRAMMER	0.26	0.29	(0.11)	0.18	0.18
FINANCIAL SYS ANALYST	1.12	1.16	0.14	1.30	1.30
FINANCIAL OFFICE PRO	0.02	0.03	(0.01)	0.02	0.02
ACCOUNTANT	-	1.00	-	1.00	1.00
BUSINESS MANAGER	0.59	0.52	0.05	0.57	0.57
EXECUTIVE SECRETARY	0.95	0.97	0.03	1.00	1.00
<b>Administration &amp; Support Total</b>	<b>5.28</b>	<b>6.59</b>	<b>(0.18)</b>	<b>6.41</b>	<b>6.41</b>
<b>Treasury</b>					
TREAS/TAX COLL/PUB ADMIN	0.33	0.25	-	0.25	0.25
INVESTMENT MANAGER	0.39	0.45	0.25	0.70	0.70
ASST DIRECTOR	0.13	0.08	0.17	0.25	0.25
FINANCE CHIEF	0.05	0.05	-	0.05	0.05
IT MANAGER	-	-	0.05	0.05	0.05
OPERATIONS MANAGER	0.30	0.22	0.07	0.29	0.29
EDP SYS PROGRAMMER	0.03	0.02	0.06	0.09	0.09
FINANCIAL SYS ANALYST	0.19	0.10	(0.02)	0.08	0.08
ADMIN OFFICE PRO	0.02	-	-	-	-
FINANCIAL OFFICE PRO	5.19	5.27	(0.31)	4.96	4.96
ACCOUNTANT	1.89	1.53	0.10	1.63	1.63
PUBLIC ADMIN/CONS VETS MANAGER	0.03	-	-	-	-
BUSINESS MANAGER	0.02	0.02	(0.01)	0.01	0.01
EXECUTIVE SECRETARY	0.05	0.03	(0.03)	-	-
PUBLIC ADM/CONSERVATOR	-	-	-	-	-
<b>Treasury Total</b>	<b>8.61</b>	<b>8.04</b>	<b>0.33</b>	<b>8.36</b>	<b>8.36</b>
<b>Tax &amp; Collections</b>					
TREAS/TAX COLL/PUB ADMIN	0.25	0.25	-	0.25	0.25
ASST DIRECTOR	0.41	0.55	(0.30)	0.25	0.25
FINANCE CHIEF	0.02	0.01	(0.01)	-	-
IT MANAGER	-	1.00	(0.13)	0.87	0.87
OPERATIONS MANAGER	0.56	0.52	0.19	0.70	0.70
EDP SYS PROGRAMMER	0.70	0.68	0.05	0.73	0.73
FINANCIAL SYS ANALYST	2.38	1.74	(0.13)	1.62	1.62
FINANCIAL OFFICE PRO	5.52	5.70	1.32	7.02	7.02
ACCOUNTANT	1.16	1.17	0.14	1.31	1.31
BUSINESS MANAGER	0.39	0.46	(0.31)	0.15	0.15
EXTRA HELP	0.44	0.50	(0.50)	-	-
<b>Tax &amp; Collections Total</b>	<b>11.84</b>	<b>12.58</b>	<b>0.32</b>	<b>12.90</b>	<b>12.90</b>
<b>Public Assistance</b>					
FINANCIAL SYS ANALYST	-	-	-	-	-
FINANCIAL OFFICE PRO	2.89	3.00	-	3.00	3.00
ADMIN OFFICE PRO	2.36	3.00	-	3.00	3.00

# Treasurer-Tax Collector-Public Adm.

## Staffing Detail Continued

Staffing Detail By Budget Program	2012-13 Actual	2013-14 Adopted	Change from FY13-14 Ado to FY14-15 Rec	2014-15 Recommended	2015-16 Proposed
ACCOUNTANT	0.33	0.30	(0.24)	0.06	0.06
PUBLIC ADMIN/CONS VETS MANAGER	0.97	1.00	-	1.00	1.00
BUSINESS MANAGER	-	-	0.27	0.27	0.27
PUBLIC ADM/CON VETS SUPV	2.00	2.00	-	2.00	2.00
PUBLIC ADM/CONSERVATOR	5.00	6.00	-	6.00	6.00
<b>Public Assistance Total</b>	<b>13.56</b>	<b>15.30</b>	<b>0.03</b>	<b>15.33</b>	<b>15.33</b>
<b>Unallocated</b>					
ADMIN OFFICE PRO	0.04	-	-	-	-
<b>Unallocated Total</b>	<b>0.04</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Department Total</b>	<b>39.33</b>	<b>42.50</b>	<b>0.50</b>	<b>43.00</b>	<b>43.00</b>

# Debt Service

CALLE REAL SOLAR PROJECT



# Debt Service

## Department Description

Debt Service payments, both principal and interest, which are budgeted in various departments for Certificates of Participation (COPs) and other authorized long-term debt instruments, are consolidated here for oversight and payment by the Treasurer-Tax Collector-Public Administrator Department. Internal Service Funds and Enterprise Funds are separate accounting entities that budget their debt directly in their own funds. The Debt Service budget also includes short-term Tax and Revenue Anticipation Notes (TRAN) debt payments.

## Changes & Operational Impact: 2013-14 Adopted to 2014-15 Recommended

### Expenditures

- Net operating expenditure decrease of \$130,000:
  - -\$130,000 – decrease in annual interest payments on long term debt.
- Net non-operating expenditure decrease of \$356,000:
  - -\$323,000 decrease in principal payments.
  - -\$27,000 decrease in the amount transferred to fund balance based on available interest earnings.

These changes result in recommended operating expenditures of \$3,370,000, non-operating expenditures of \$4,112,000, for total expenditures of \$7,482,000. Non-operating expenditures primarily include long term debt - principal repayment.

### Revenues

- Net operating revenue decrease of \$35,000: The FY 2014-15 recommended departmental revenues decreased by \$35,000 to \$1,406,000 from the Fiscal Year 2013-14 Adopted Budget

of \$1,441,000. This decrease is primarily the result of:

- -\$31,000 – decrease in interest earnings on Certificate of Participation (COP) reserve funds held with Trustee.
- Net non-operating revenue decrease of \$452,000:
  - -\$581,000 reflects decreased revenue, transferred from other departments for debt service payments as payments decline.
  - +\$131,000 use of restricted fund balance for Clerk-Recorder debt service.

These changes result in recommended operating revenues of \$1,406,000, non-operating revenues of \$6,076,000, resulting in total revenues of \$7,482,000. Non-operating revenues primarily include General Fund Contribution and transfers from Special Revenue Funds for debt service obligations.

## Financial Reconciliation of Long Term Debt

The table on the following page, “Long Term Debt Payment Schedule by Project/Fund” provides detail of principal and interest payments by Project. Information shown includes the beginning “Total Debt Service” due, scheduled “Payments in FY 2014-15” and the “Remaining Debt Service” balance. A reconciliation of this detail Long Term Debt schedule (line “Subtotal General and Operating Funds) to the Budget Overview Schedule (line Total Expenditures) is provided below.

Total Debt Service Expenditures	\$7,482,244
Less TRAN Interest and Cost	(884,000)
Less LTD Cost & Fees	(16,929)
Less ADMHS and CRA Leases	(485,396)
Less Increase to Fund Balance	(24,252)
Net Government Funds Principal and Interest Payments	\$6,071,667

# Debt Service

## Related Links

For more information on Debt Service, visit the Treasurer-Tax Collector-Public Administrator's website at <http://www.countyofsb.org/ttcpapg/index.asp>

*Santa Barbara County  
Long-term Debt Payment Schedule by Project/Fund  
June 30, 2014*

DESCRIPTION	FUND	DEPT	TOTAL DEBT SERVICE	NET RENTAL PAYMENTS	PAYMENTS FY 14-15	REMAINING DEBT SERVICE
<b><u>GENERAL AND OPERATING FUNDS</u></b>						
<b><u>2010 COP</u></b>						
PUBLIC DEFENDER REMODEL	0001	990	13,696,004	9,991,523	435,615	9,555,908
BETTERAVIA ADMINISTRATION	0001	990	4,966,440	3,669,168	167,959	3,501,209
EMERGENCY OPERATIONS CENTER	0001	990	13,502,465	9,866,180	445,568	9,420,612
SUBTOTAL			32,164,909	23,526,871	1,049,142	22,477,729
<b><u>2008 COP</u></b>						
REDEVELOPMENT AGENCY	3120	725	20,587,174	19,156,694	1,377,183	17,779,511
<b><u>2005 COP</u></b>						
HALL OF RECORDS - CLERK-RECORDER	0001	062	93,600	93,600	93,600	0
ELECTIONS STORAGE - CLERK-RECORDER	0001	062	106,080	106,080	106,080	0
LOMPOC SUBSTATION - FIRE	0001	031	3,016,550	2,726,927	274,782	2,452,145
LOMPOC SUBSTATION - SHERIFF	0001	032	1,884,070	1,703,486	170,943	1,532,544
ISLA VISTA FOOT PATROL - SHERIFF	0001	032	4,039,347	3,651,243	366,948	3,284,295
TECHNICAL BUILDING - SHERIFF	0001	032	3,627,196	3,278,913	330,179	2,948,734
CHILDREN'S SERVICES BLDG - MENTAL HEALTH	0044	043	1,367,342	1,235,318	125,703	1,109,615
SUBTOTAL			14,134,185	12,795,567	1,468,234	11,327,333
<b><u>2011 PP</u></b>						
CASA NUEVA - GENERAL SERVICES	0001	063	2,316,873	2,316,873	292,220	2,024,653
CASA NUEVA - SOCIAL SERVICES	0001	990	939,449	939,449	118,490	820,959
CHILDRENS' SERVICES BLDG - MENTAL HEALTH	0044	043	1,086,710	1,086,710	137,292	949,418
JUVENILE HALL	0070	990	2,778,414	2,778,414	350,780	2,427,633
JUVENILE COURT - EXPANSION	0071	990	816,399	816,399	103,048	713,350
JUVENILE COURT - ATTORNEYS	0070	990	597,378	597,378	75,635	521,743
DISTRICT ATTORNEY	0070	990	3,499,312	3,499,312	441,659	3,057,654
SHERIFF - HVAC	0070	990	114,129	114,129	14,476	99,653
SB1732 - COURTHOUSE CONSTRUCTION	0071	990	1,252,450	1,252,450	643,507	608,943
SUBTOTAL			13,401,114	13,401,114	2,177,108	11,224,006
<b>SUBTOTAL GENERAL AND OPERATING FUNDS</b>			<b>80,287,382</b>	<b>68,880,246</b>	<b>6,071,667</b>	<b>62,808,580</b>
<b><u>2008 COP ENTERPRISE FUND</u></b>						
TAJIGUAS LANDFILL LINER	1930	054	5,769,935	5,214,572	577,760	4,636,812
<b><u>2010 COP ENTERPRISE FUND</u></b>						
TAJIGUAS LANDFILL LINER	1930	054	2,235,362	2,004,173	374,359	1,629,814
<b><u>2011 PP ENTERPRISE FUND</u></b>						
LAGUNA SANITATION SOLAR PROJECT	2870	054	4,600,641	3,831,757	437,026	3,394,731
<b><u>2011 PP INTERNAL SERVICE FUND</u></b>						
CALLE REAL SOLAR PROJECT	1920	063	5,832,149	4,863,431	515,615	4,347,816
<b>TOTAL COP DEBT</b>			<b>\$98,725,468</b>	<b>\$84,794,179</b>	<b>\$7,976,426</b>	<b>\$76,817,753</b>

# Debt Service

## Budget Overview

	2012-13 Actual	2013-14 Adopted	Change from FY13-14 Ado to FY14-15 Rec	2014-15 Recommended	2015-16 Proposed
<b>Staffing By Budget Program</b>					
Total	-	-	-	-	-
<b>Budget By Budget Program</b>					
Tax & Revenue Anticipation Notes	\$ 857,510	\$ 884,000	\$ -	\$ 884,000	\$ 884,000
Long Term Debt	2,750,339	2,616,282	(130,179)	2,486,103	2,357,221
Total	<u>\$ 3,607,849</u>	<u>\$ 3,500,282</u>	<u>\$ (130,179)</u>	<u>\$ 3,370,103</u>	<u>\$ 3,241,221</u>
<b>Budget By Categories of Expenditures</b>					
Services and Supplies	\$ 96,128	\$ 86,601	\$ 293	\$ 86,894	\$ 86,890
Other Charges	3,511,721	3,413,681	(130,472)	3,283,209	3,154,331
Total Operating Expenditures	3,607,849	3,500,282	(130,179)	3,370,103	3,241,221
Other Financing Uses	4,111,554	4,411,189	(323,300)	4,087,889	3,708,119
Increases to Fund Balances	19,154	51,371	(27,119)	24,252	24,250
Fund Balance Impact (+)	12,490	5,946	(5,946)	-	-
Total	<u>\$ 7,751,048</u>	<u>\$ 7,968,788</u>	<u>\$ (486,544)</u>	<u>\$ 7,482,244</u>	<u>\$ 6,973,590</u>
<b>Budget By Categories of Revenues</b>					
Use of Money and Property	\$ (16,169)	\$ 55,946	\$ (30,946)	\$ 25,000	\$ 25,000
Intergovernmental Revenue	1,376,137	1,384,687	(3,900)	1,380,787	1,380,787
Miscellaneous Revenue	236	-	-	-	-
Total Operating Revenues	1,360,204	1,440,633	(34,846)	1,405,787	1,405,787
Other Financing Sources	5,442,651	5,642,034	(580,193)	5,061,841	4,683,803
Decreases to Fund Balances	57,974	-	130,616	130,616	-
General Fund Contribution	870,000	884,000	-	884,000	884,000
Fund Balance Impact (-)	20,218	2,121	(2,121)	-	-
Total	<u>\$ 7,751,048</u>	<u>\$ 7,968,788</u>	<u>\$ (486,544)</u>	<u>\$ 7,482,244</u>	<u>\$ 6,973,590</u>