



P R E S S R E L E A S E

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Santa Barbara County Board of Retirement Appoints Vincent Brown as New Chief Executive Officer

The Santa Barbara County Board of Retirement announced the appointment of Vincent Brown as the new Chief Executive Officer for the Santa Barbara County Employees' Retirement System (SBCERS). Mr. Brown has over thirty years' experience in public finance and program analysis, primarily with California state agencies. He is currently employed by Grant Thornton, a leading accounting and consulting firm, providing internal control consulting services to the California Public Employees' Retirement System (CalPERS). Previously, Mr. Brown was Chief Deputy Director of the California Department of Finance, Chief Operating Officer for the California State Controller, and Deputy Executive Officer at CalPERS.

Mr. Brown's duties during his eight-year tenure at CalPERS are directly related to the Chief Executive Officer position he has accepted with the Santa Barbara County Employees' Retirement System, where he will be responsible for directing and managing the operations of the \$1.3 billion public pension fund.

Shawn Terris, Chair of the Retirement Board, commented, "The Board of Retirement is very pleased that Mr. Brown has accepted the CEO position. He was an outstanding candidate, and brings a broad professional background in public finance and pension funding to this very important position." Ms. Terris added, "We are so fortunate to have such a highly regarded and proven executive to lead SBCERS."

Vince Brown said, "I would like to thank the Board for providing me with this opportunity and am honored that they have placed their trust in me. I look forward to serving the members of the System and working with the Board and staff in this capacity."

Mr. Brown received his Master of Public Affairs in Legislative Administration from the State University of New York at Albany and has a bachelor's degree in Political Science from LeMoyne College in Syracuse, New York.

Mr. Brown will take over from Tom Ford, the Interim Chief Executive Officer who temporarily replaced outgoing Retirement Administrator Oscar Peters. Mr. Peters retired in October 2008 after almost six years leading SBCERS and following a long career at the Los Angeles City Employees' Retirement System.

May 11, 2009

Page 2 of 2

Mr. Brown will oversee the \$1.3 billion pension fund and a staff of about 20 employees and will start his new job on May 26.