

**SANTA BARBARA COUNTY
EMPLOYEES' RETIREMENT SYSTEM**

3916 State Street Suite 210
Santa Barbara, CA 93105

Phone (805) 568-2940
Fax (805) 560-1086

Vincent P. Brown
Chief Executive Officer



BOARD OF RETIREMENT

Chair – Shawn Terris
Vice Chair – Joni Gray
Secretary - Vanessa Patterson
Zandra Cholmondeley
Bernice James
Donald Kendig
Julie McCammon
Ward Rafferty
Al Rotella
Gail Marshall
Frederick Tan

**AGENDA
August 6, 2009
BOARD OF RETIREMENT
INVESTMENT RISK ADVISORY COMMITTEE**

**SBCERS Conference Room
3916 State Street, Suite 210
Santa Barbara, California**

The Santa Barbara County Employees' Retirement System is committed to:

- *fulfilling its fiduciary responsibility by providing the highest quality of service to all members and plan sponsors; and*
 - *protecting promised benefits through prudent investing; and*
 - *ensuring reasonable expenses of administration.*

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in the meeting, or if translation assistance is requested, please contact the Clerk of the Board of Retirement at 805-568-2940.

Persons desiring to speak on any matter must complete and deliver to the Clerk the form available at the conference room entrance. Matters not listed on the agenda may be addressed at the public comment period.

Roll Call at **2:30 p.m.**

PUBLIC COMMENT

Receive public comment

MINUTES

1. Approve minutes of July 9, 2009, Investment Risk Advisory Committee meeting.
5 minutes

COMMITTEE

2. Receive and file monthly update of Operating Cash Flow Projection for Fiscal Year 2009-2010.
5 minutes
3. Consider proposed Private Placement Agency Policy, amend as necessary, and forward to Board of Retirement for adoption.
60 minutes
4. Consider and comment on proposed format for two-day Board of Retirement workshop.
30 minutes
5. Set agenda for October meeting:
 - a. Proposed Investment Policies and Procedures
 - b. Trustee Training Checklist

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**AGENDA
August 6, 2009
SPECIAL MEETING
BOARD OF RETIREMENT**

INVESTMENT RISK ADVISORY COMMITTEE

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