

**SANTA BARBARA COUNTY
EMPLOYEES' RETIREMENT SYSTEM**

3916 State Street Suite 210
Santa Barbara, CA 93105

Phone (805) 568-2940
Fax (805) 560-1086

Vincent P. Brown
Chief Executive Officer



BOARD OF RETIREMENT

Chair – Shawn Terris
Vice Chair – Joni Gray
Secretary - Vanessa Patterson
Zandra Cholmondeley
Bernice James
Donald Kendig
Julie McCammon
Ward Rafferty
Al Rotella
Gail Marshall
Frederick Tan

**AGENDA
July 9, 2009
BOARD OF RETIREMENT
INVESTMENT RISK ADVISORY COMMITTEE**

**SBCERS Conference Room
3916 State Street, Suite 210
Santa Barbara, California**

The Santa Barbara County Employees' Retirement System is committed to:

- *fulfilling its fiduciary responsibility by providing the highest quality of service to all members and plan sponsors; and*
 - *protecting promised benefits through prudent investing; and*
 - *ensuring reasonable expenses of administration.*

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in the meeting, or if translation assistance is requested, please contact the Clerk of the Board of Retirement at 805-568-2940.

Persons desiring to speak on any matter must complete and deliver to the Clerk the form available at the conference room entrance. Matters not listed on the agenda may be addressed at the public comment period.

Roll Call at **2:30 p.m.**

PUBLIC COMMENT

Receive public comment

MINUTES

1. Approve minutes of June 17, 2009, Investment Risk Advisory Committee meeting.
5 minutes

COMMITTEE

2. Review the Trustee Orientation Program and Education Policy and attachments, direct staff to make any changes to the Orientation Binder and Trustee Education Policy and present the changes to the Board of Retirement for approval.
60 minutes
3. Direct staff or consultant to develop a Placement Agent Policy.
60 minutes
4. Receive and file Operating Cash Flow Projection for Fiscal Year 2009-2010.
30 minutes

Next Investment Risk Advisory Committee meeting date August 6, 2009

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**AGENDA
July 9, 2009
SPECIAL MEETING
BOARD OF RETIREMENT**

INVESTMENT RISK ADVISORY COMMITTEE

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