

**TREASURER-TAX COLLECTOR**

**HARRY E. HAGEN**  
CPA, CPFA, CPFO, CFIP, CGIP, ACPFIM  
Treasurer – Tax Collector  
Public Administrator – Public Guardian



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DATE: July 6, 2020

TO: Peter Adam, Fourth District Supervisor  
Michael Ghizzoni, County Counsel  
Mona Miyasato, Chief Executive Officer  
Betsy Schaffer, Auditor – Controller

FROM: Harry Hagen, Treasurer – Tax Collector

*Hg: Hg*

RE: Minutes of the County Debt Advisory Committee (DAC) Meeting of July 2, 2020

1. **Roll Call:** The meeting began at approximately 1:05 pm.  
Present: Adam (arrived at 1:20 pm), Ghizzoni, Hagen, Miyasato, Schaffer
2. **Public Comment:**  
No public comments were made.
3. **Approval of Minutes**
  - a) Approve the minutes of the February 27, 2020 Debt Advisory Committee Meeting.  
  
**Motion:** Ghizzoni/Schaffer  
Approve the minutes.  
  
Ayes: Ghizzoni, Hagen, Miyasato, Schaffer  
Absent: Adam
4. **Financing Issues and Updates**
  - a) **Laguna County Sanitation District Project (Public Works):**
    - i. Recommend that the Board of Directors of the Laguna Sanitation District approve to finance a portion of the Laguna County Sanitation District Plant Upgrade through the issuance of Installment Sale Revenue Certificates of Participation.
    - ii. Establish a not-to-exceed issuance amount of \$30 million, to take into account required project fund proceeds, estimated issuance costs, minor contingencies, and bond structuring flexibility.
    - iii. Receive authorization to conduct a competitive procurement process to select an underwriter on the offering dependent on market conditions.

**Motion:** Adam/Miyasato  
Approve items 4(a)(i) through 4(a)(iii) regarding the Laguna County Sanitation District Project.

Ayes: Adam, Ghizzoni, Hagen, Miyasato, Schaffer

- b) **Housing Authority of the County of Santa Barbara (HACSB):** Recommend that the Board of Supervisors hold a TEFRA hearing on behalf of HACSB for the Central Plaza Apartments.

**Motion:** Miyasato/Ghizzoni

Approve item 4(b) regarding the Central Plaza Apartments.

Ayes: Ghizzoni, Hagen, Miyasato, Schaffer

Noes: Adam

- c) **Housing Authority of the County of Santa Barbara (HACSB):** Recommend that the Board of Supervisors hold a TEFRA hearing on behalf of HACSB for the Thompson Park Apartments.

**Motion:** Miyasato/Ghizzoni

Approve item 4(c) regarding the Thompson Park Apartments.

Ayes: Ghizzoni, Hagen, Miyasato, Schaffer

Noes: Adam

- d) **Continuing Disclosure Annual Report (Auditor-Controller):** Receive and file the County of Santa Barbara Continuing Disclosure Annual Report for Fiscal Year 2018-19.

**Motion:** Adam/Miyasato

Receive and file item 4(d) regarding the Continuing Disclosure Annual Report.

Ayes: Adam, Ghizzoni, Hagen, Miyasato, Schaffer

- e) **County Lease Status (General Services):** Receive information on current leases and new leases to be negotiated. Provide direction and take action as needed.

**Motion:** Adam/Miyasato

Receive item 4(e) regarding the County Lease Status Report.

Ayes: Adam, Ghizzoni, Hagen, Miyasato, Schaffer

5. **Announcements & Brief Reports:**

None

6. **Adjournment:** The meeting adjourned at approximately 2:30 pm.