



DEFERRED COMPENSATION OVERSIGHT COMMITTEE

MINUTES

Treasurer-Tax Collector
Harry Hagen, Administrator

Auditor Controller
Kyle Slattery

Human Resources
Joe Pisano
Carlos Silvas

County Executive Office
Wesley Welch

Deputy Sheriffs' Assn.
Travis Henderson

District Attorneys' Assn.
Justin Greene

Employees' Retirement Sys
Greg Levin
Lauren Thompson

Engineers & Technicians Assn.
Henry Bongiovi
Brett Buyan
Steve Nailor

Executive Assn.
Tom Fayram
Scott McGolpin
Shawna Jorgenson

Fire Fighters, Local 2046
Fred Tan
Matthew Hyman

Management Assn.
Randy Carnahan
Stephen Williams

Probation Peace Officers Assn.
Ed Torres

Retired Employees' Assn.
Zandra Cholmondeley
Rochelle Camozzi

SEIU, Local 721
Rob Perry

SEIU, Local 620
Darryl Scheck

Sheriffs' Manager Assn.
Ryan Sullivan

Union of American Physicians & Dentists
Maya Antony

Civil Attorneys Assn.
Mike Youngdahl

DCOC Meeting of Monday, May 11, 2020
Virtual Meeting Via Conference Call 10am

1. **Roll Call:** The meeting began at approximately 10:02am.

Present: Harry Hagen, Debra Dell, Kim Tesoro, Dan Chandler, Rebecca Falfal (SB County), Jake O'Shaughnessy (SageView Advisory Group), Keir Tilford, Jake Faulstich, Rory Brown and Grace Gladstone (Empower Retirement)
2. **Approval of Minutes**
 - a) Approve the Minutes of February 18th, 2020 Meeting
Rescheduled to next DCOC meeting 8/10/20
3. **Empower – Keir Tilford/Jake Faulstich**
 - a) Receive and file 1st Quarter 2020 Reporting (Jake)
 - Report to be emailed to DCOC committee
 - b) Forfeiture assets to participants update (Keir)
 - \$824,539.03 paid to participants 4/21/20
 - Payments scheduled annually to bring balance in account to \$200K
 - c) Marketing update: Grace Gladstone
 - Proposed 2020 engagement calendar
 - d) Secure Act Provisions update: (Keir)
4. **SageView Advisory Group – Jake O'Shaughnessy**
 - a) Receive and file 1st Quarter 2020 Reporting
 - Report to be emailed to DCOC committee
 - b) Fee transparency to participants
 - Discuss with committee in 8/2020
5. **SageView Advisory Group**
 - a) Keep Hotchkis & Wiley Large Cap Value I On Watch
Keep American Beacon Mid-Cap Value Inv On Watch
 - Look at alternatives at next DCOC meeting 8/2020
6. **Announcements:** None
7. **Adjournment:** The conference call concluded at approximately 11:45am