



Oscar Peters
Retirement Administrator

MINUTES OF THE BOARD OF RETIREMENT

REGULAR MEETING

January 11, 2006

Wisteria Room at the Casa Nueva

260 N. San Antonio Rd.

Santa Barbara, California 93110

1. ROLL CALL 9:02a.m.

Members Present: Bobolia, Doré, Gallas, Gray, James, Kendig, Terris
Members Absent: McCammon, Silsbury
Alternates: Bible, Bruns
Counsel: Czuleger, Blakeboro
Clerk: Strong

Let the record show that Bible will vote in the absence of McCammon. Order of the agenda was changed to hear item 10 at the end of the agenda. Ms. James chaired the meeting after item 2a.

2. Election of Officers for 2006

- a. MOTION: Nominate Bernice James as Chair
Gray/Terris Approved by voice vote of all present
b. MOTION: Nominate Joni Gray as Vice-Chair
Gallas/Bobolia Approved by voice vote of all present
c. MOTION: Nominate Kendig as Secretary
Gray/Gallas Approved by voice vote of all present

PUBLIC COMMENT PERIOD

3. Board thanked Donald Kendig for a great job as Chair in 2005 and gave a round of applause. Trustee Terris referred to the schedule of meetings and requested that the location of May & June meetings be agendized for further consideration. Trustee Kendig informed Board of an invitation he received to speak at a conference in April. It will be determined later if this will occur.

MINUTES

4. MOTION: Correct item 33 to state “No reportable action” and that Trustee Coleman and Tedesco were thanked for dedicated service and applauded for their efforts. Approve Minutes of Regular Board meeting of December 14, 2005 with those corrections.
Kendig/Bible Approved Yes: Bobolia, Gallas, Gray, James, Kendig, Bible, Terris

Abstain: Doré
Absent: McCammon, Silsbury

INVESTMENTS

No investment items were heard

BOARD

5. MOTION: Adopt Statement of Decision denying the appeal of Troy Marino to purchase ARC credit based on the 3% at 55 formula

Terris/Gray Approved Yes: Bobolia, Gallas, Gray, James, Kendig, Bible, Terris
Abstain: Doré
Absent: McCammon, Silsbury

6. MOTION: Receive and file report of Election results.

Terris/Gray Approved by voice vote of all present

7. MOTION: Pull this item from the agenda. Confirm that retired Plan 2 members are not eligible for the \$5,000 death benefit.

Gray/Terris Approved by voice vote of all present

8. MOTION: Adopt policy that members receiving annuity benefits be entitled to cost of living adjustments and that the benefit be computed on the total on deposit.

Terris/Kendig Withdrawn

MOTION: A member receiving an annuity allowance will receive the annuity with a cost of living adjustment, the annuity will be computed on the accumulated normal contributions only.

Terris/Kendig Approved Yes: Bobolia, Gallas, Gray, James, Kendig, Bible, Doré, Terris
Absent: McCammon, Silsbury

9. Consider report by Ennis Knupp and provide direction to the Administrator.

No action on this item.

Consideration of Item 10 moved to end of agenda.

DISABILITIES

11. Alan Blakeboro gave an update on the matter of Sharon Harrison v. Retirement Board of SBCERS. No action taken on this item

12. Alan Blakeboro gave an update on the matter of Caroline Kuizenga v. Retirement Board of SBCERS. No action taken on this item

13. MOTION: Approve and adopt Findings of Fact, Conclusions of Law and Decision denying Enrique De la Cruz a service connected disability retirement.

Bible/Bobolia Approved by voice vote of all present

14. MOTION: Approve and adopt Findings of Fact, Conclusions of Law and Decision granting Ralph DeVane a service connected disability retirement.

Kendig/Bobolia Approved by voice vote of all present

15. MOTION: Approve and adopt Findings of Fact, Conclusions of Law and Decision denying Mary Rodrigo a service connected disability retirement.

Kendig/Gallas Approved by voice vote of all present

16. MOTION: Receive and file the Disability Status Report

Terris/Bobolia Approved by voice vote of all present

ADMINISTRATOR

17. Administrator's Report

- a. Portfolio Status Report
- b. Departmental Activities report
- c. Informational item from press media
- d. GASB 43 reporting

No action taken on this item

18. Present items to Administrator for future agenda consideration

Meeting location for May

Appoint Operation and other committees in February

Midyear budget in February

Portfolio report: add column to show percentage of change for each manager

19. MOTION: Receive and file Retirement Report

	<u>Name</u>	<u>Retirements</u> <u>Dept.</u>	<u>Service Credit</u>	<u>Sick</u> <u>Leave Credit</u>	<u>ARC</u>
	Linda Baker	Superior Court	14.46286	0.44458	
D	Barbara Bosch	APCD	11.50213	0.00034	
D	Dolly Dickinson	ADMHS	9.34368	0.00201	
D	Kathleen Hardy	Public Works	5.57706	0.21824	
	Ruben Medina	Sheriff	32.66877	0.77121	
	John Pusley	Public Works	35.92879	0.77217	
	Denise Vogel	Social Services	13.88470	0.39736	
	Brenda Waterman	Social Services	16.02817	0.01330	
	Barbara Wilcox	Sheriff	30.38632	0.29251	

D=Deferred

R=Reciprocal

Bobolia/Bible Approved by voice vote of all present. Doré abstaining.

