

**SANTA BARBARA COUNTY  
EMPLOYEES' RETIREMENT SYSTEM**

3916 State Street Suite 210  
Santa Barbara, CA 93105

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**BOARD OF RETIREMENT**

Chair – Bernice James  
Vice Chair – Joni Gray  
Secretary - Donald Kendig  
George Bobolia  
Joseph Gallas  
Julie McCammon  
Harriet Miller  
Shawn Terris  
Ronald Bruns

**Oscar Peters  
Retirement Administrator**

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**AGENDA OF THE BOARD OF RETIREMENT**

**December 26, 2007**

**Wisteria Room at Casa Nueva  
260 N. San Antonio Rd.  
Santa Barbara, California**

*The Santa Barbara County Employees' Retirement System is committed to:*

- *fulfilling its fiduciary responsibility by providing the highest quality of service to all members and plan sponsors; and*
  - *protecting promised benefits through prudent investing; and*
  - *ensuring reasonable expenses of administration.*

*In compliance with the Americans with Disabilities Act, if you need special assistance to participate in the meeting, or if translation assistance is requested, please contact the Clerk of the Board of Retirement at 805-568-2940.*

*Persons desiring to speak on any matter must complete and deliver to the Clerk the form available at the conference room entrance. Matters not listed on the agenda may be addressed at the public comment period.*

Roll Call at **9:00 a.m.**

**1 minute**

**PUBLIC COMMENT**

Receive public comment

**3 minutes**

**CONSENT AGENDA**

C-1. Receive and file the Disability Applicant Status Report.

**5 minutes**

- C-2. Adopt the attached proposed Findings of Fact, Conclusions of Law and Decision granting Jack Carrillo continued entitlement to a service-connected disability retirement.
- C-3. Adopt the attached proposed Findings of Fact, Conclusions of Law and Decision granting Loree Hintermister a nonservice-connected disability retirement.
- C-4. Receive update on the court's decision in *Rheta Wellman v. SBCERS* concerning Rheta Wellman, Applicant for Service-Connected Disability Retirement
- C-5. Adopt the attached proposed Findings of Fact, Conclusions of Law and Decision granting Renee Wright-Edman a nonservice-connected disability retirement.
- C-6. Adopt a resolution amending the 2007-08 position allocation effective December 11, 2007, as follows:
  - a. Add one position of Retirement Staff Counsel Senior;
  - b. Amend management classifications to reflect allocation by County into new Leadership classifications.
- C-7. Receive and file Trustee Kendig's report on Opal's 10th Annual Alternative Investing Summit, December 2-4, 2007.
- C-8. Authorize Trustee Terris to attend the Dimensional Fund Advisors 2008 Annual Investment Symposium on January 29-31, 2008, in Santa Monica, California.
- C-9. Receive and file legal opinion from Fiduciary Counsel regarding reciprocity with University of California Retirement Plan.
- C-10. Adopt Retirement Report.

	<u>Name</u>	<u>Dept.</u>	<u>Service Credit</u>	<u>Sick Leave Credit</u>	<u>ARC</u>
	Donald Faith	Child Support Svcs	25.93966	0.02316	
D R	Heidi Garcia	ADMHS	5.51000	0.19709	
	Gail Hermreck	Probation	27.69804	1.00000	
	Therese McKenna	Public Health	17.50800	0.00978	
D R	Rolayne Nelson	District Attorney	3.08454	0.09114	
R	Craig Thomas	Fire	32.59540	0.39058	

D=Deferred  
R=Reciprocal

## DISABILITIES

### TIME CERTAIN OF 9:15 a.m.

*Disability matters shall be considered in CLOSED HEARING. Interested parties may request these matters to be discussed in a session open to the public. CONFIDENTIAL REPORTS are distributed only to the Board.*

1. Barbara Chabot, applicant for nonservice-connected disability retirement:  
Grant the nonservice-connected disability retirement application of Barbara Chabot, subject to timely requested hearing.

**10 minutes**

2. Kimberly Herman, Applicant for Service-Connected Disability Retirement:  
Dismiss the application for service-connected disability retirement of Kimberly Herman, without prejudice to her right to re-apply, for failure to cooperate with the Board's procedures.  

15 minutes
3. Patricia Scharli, Service-Connected Disability Retirement Applicant:  
Refer the matter to a hearing officer for an evidentiary hearing on all issues.  

15 minutes

### **INVESTMENTS**

4. Receive and approve recommendation to place State Street Global Advisors on watch.  

10 minutes

### **BOARD**

5. Authorize Trustee Terris' travel expenses incurred as a result of carrying out responsibilities associated with being President of the State Association of County Retirement Systems (SACRS).  

10 minutes
6. Set a special meeting in January 2008 to reconsider request from the Retired Employees of Santa Barbara County for increases in retiree health subsidies.  

10 minutes
7. Consider change in regular meeting date from the fourth to second Wednesday and adopt 2008 schedule of Board of Retirement meeting dates and locations.  

15 minutes

### **ADMINISTRATOR**

8. Receive and file Administrator's Report:
  - a. Portfolio Status Report
  - b. Private Equity Status Report
  - c. Department Operations

15 minutes
9. Present items to Administrator for future agenda consideration.

## CLOSED SESSION

*Closed Sessions are not open to the public.*

**Conference with Legal Counsel** – Existing Litigation, *Patricia Weiland v. SBCERS*  
(Government Code Section 54956.9(a))

Next regular meeting date is January 23 & 24, 2007