



**Santa Barbara County Employees Retirement System
2006 Winter Retreat
December 20 & 21, 2006**

Royal Scandinavian Inn ■ 400 Alisal Road ■ Solvang ■ CA 93464 ■ (805) 688-8000

*The Santa Barbara County
Employees' Retirement System
is committed to*

- *fulfilling its fiduciary responsibility by providing the highest quality of service to all members and plan sponsors; and*
- *protecting promised benefits through prudent investing; and*
- *ensuring reasonable expenses of administration.*

AGENDA

Persons desiring to speak on any matter must complete and deliver to the Clerk the form available at the conference room entrance.

Thursday, December 21, 2006
Board, Staff & Consultants

NOON LUNCH

1:00 p.m. 18. MINUTES

Approve Minutes of Regular Board meeting of November 8, 2006.

1:05 19. CONSENT AGENDA 5 minutes

- C-1.** Receive and file the Disability Applicant Status Report
- C-2.** Grant the request of referee Ernest Gould, with concurrence of the parties, for an extension of his jurisdiction to January 31, 2007, to complete the report regarding the disability retirement matter of **Cathy Rucker**.
- C-3.** Adopt proposed Findings of Fact, Conclusions of Law, and Decision granting a service-connected disability retirement matter of **Richard Sturtevant**.
- C-4.** Receive and file report of Arden due diligence visit and Lexington Capital Partners client conference.
- C-5.** Receive and file report of Opal Financial Group's Alternative Investment Summit.
- C-6.** Grant authorization for Trustees Kendig and Terris and one other trustee to attend Opal Financial Group's Global Asset Allocation Summit and reimburse all reasonable expenses connected with attendance.
- C-7.** Receive notice of SACRS extra-ordinary session and educational symposium.
- C-8.** Adopt Board of Retirement Calendar of regular meetings for 2007.
- C-9.** Exclusion of Pay Code EXA from Compensation Earnable.

C-10. Receive and file Retirement Report.

	<u>Name</u>	<u>Retirements</u> <u>Dept.</u>	<u>Service Credit</u>	<u>Sick</u> <u>Leave Credit</u>
D	Evelyn Abernethy	Courts	7.22312	0.22358
D	Patricia Bell	ADMHS	7.35712	0.02717
	Jennifer East	Sheriff	12.33957	0.00020
D	Margaret Garza	Clerk Recorder	10.41551	0.00894
D	Anne Hennessey	Probation	9.17033	0.12766
D R	Annie King	Planning	10.30514	0.28450
	David Ocallaghan	Treasurer	20.08635	0.00771
	Patricia Sheffield	Courts	31.92381	0.38468
D DIS	Jane Ciacio	Superior Court	11.23878	0.00005
	Harry Henkel	Animal Services	30.06387	0.00177
	Anita Soderborg	Public Health	26.94109	0.29597
	Livia Zirkel	Carp-Summerland Fire	19.33416	0.20350
	Karen Mira	Public Health	29.03661	0.51377

D=Deferred
R=Reciprocal
DIS=Disabled

1:10 DISABILITIES

20. **Nancy Razo**, applicant for Service Connected Disability Retirement: **15 minutes**
Consider all the pertinent information, and **grant** a nonservice-connected disability retirement, subject to hearing.
21. **Eric Linkjendal**, applicant for Service Connected Disability Retirement:**5 minutes**
Consider all the pertinent information, and **grant** the application for service-connected disability retirement, subject to hearing.
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1:30 BOARD

22. Receive and file presentation and adopt Financial Statements and Comprehensive Annual Finance Report (CAFR) for 2005-06. **15 minutes**
23. Receive Administrator's response to the Mercer Retirement System Evaluation. **5 minutes**
24. Consider Actuarial Candidates for finalist presentations. **5 minutes**
25. Implementation of the Pension Protection Act. **10 minutes**
26. Revise Reserve Account Structure. **5 minutes**
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2:10 ADMINISTRATOR

27. **Administrator's Report** **10 minutes**
- a. Portfolio Status
 - b. Department Operations
 - c. Recommendation for Santa Barbara Office Space
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- 2:20 28. Present Items to Administrator for future agenda consideration.**
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Next regular meeting date is January 10, 2007 (tentative date)

