

**SANTA BARBARA COUNTY
EMPLOYEES' RETIREMENT SYSTEM**

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BOARD OF RETIREMENT

Chair – Bernice James
Vice Chair – Joni Gray
Secretary - Donald Kendig
George Bobolia
Joseph Gallas
Julie McCammon
Vanessa Patterson
Ward Rafferty
Shawn Terris
Ronald Bruns
Frederick Tan

Tom Ford
Interim Retirement Administrator

**AGENDA OF THE BOARD OF RETIREMENT
December 17, 2008
Wisteria Room at Casa Nueva
260 N. San Antonio Rd.
Santa Barbara, California**

The Santa Barbara County Employees' Retirement System is committed to:

- *fulfilling its fiduciary responsibility by providing the highest quality of service to all members and plan sponsors; and*
 - *protecting promised benefits through prudent investing; and*
 - *ensuring reasonable expenses of administration.*

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in the meeting, or if translation assistance is requested, please contact the Clerk of the Board of Retirement at 805-568-2940.

Persons desiring to speak on any matter must complete and deliver to the Clerk the form available at the conference room entrance. Matters not listed on the agenda may be addressed at the public comment period.

Roll Call at **9:00 a.m.**

PUBLIC COMMENT

Receive public comment

MINUTES

1. Approve Minutes of Regular Board meeting of November 19, 2008.

5 minutes

CONSENT AGENDA

5 minutes

- C-1. Adopt 2009 schedule of Board of Retirement meeting dates and locations.
- C-2. Chris Raiter, Applicant for Disability Retirement: Receive and approve applicant's request for a service retirement, pending final determination of his entitlement to disability retirement.
- C-3. Receive and file CALAPRS Board for 2009 and Schedule.
- C-4. Adopt Retirement Report.

	<u>Name</u>	<u>Dept.</u>	<u>Service Credit</u>	<u>Sick Leave Credit</u>	<u>ARC</u>
D	Jennifer Briggs	Parks	22.66811	0.22020	
D R	Skip Buck	Sheriff	6.18779	0.09529	
Dis	Gloria Coleman	Sheriff	20.18814	0.37537	
	Martin Conoley	Probation	29.71365	0.98177	
	Jesse Flores	Public Works	19.10396	0.00300	
D Dis	Linda Gatz	County Counsel	13.66024	0.00160	
D	Valerie Prancevic	Clerk Recorder	21.59691	0.00614	4.00000
D R	Teresa Risinger	Probation	2.10233	0.00037	
	Irene Robles	Social Services	12.86431	0.28018	
D R	Gary Wright	Fire	14.45172	0.00069	

D=Deferred
Dis=Disabled
R=Reciprocal

DISABILITY RETIREMENT

TIME CERTAIN OF 9:15 AM

Disability matters shall be considered in CLOSED HEARING. Interested parties may request these matters to be discussed in a session open to the public. CONFIDENTIAL REPORTS are distributed only to the Board.

- 2. Lawrence Rodriguez, Service-Connected Disability Retirement Applicant:
Grant the application of Lawrence Rodriguez for service-connected disability retirement, subject to timely requested hearing.

10 minutes
- 3. Thomas Matthews, Service-Connected Disability Retirement Applicant:
Grant the application of Thomas Matthews for service-connected disability retirement, subject to timely requested hearing.

10 minutes
- 4. Receive report from Disability Process Review Committee meeting of December 8, 2008.

15 minutes
- 5. Receive and file Disability Status Report.

5 minutes

INVESTMENTS

TIME APPROXIMATE OF 10:00 AM

6. Receive and file portfolio status report.
10 minutes
7. Receive Investment Counsel report and give direction to staff and Counsel on the legal review and analysis of investment process, and take further action as the Board deems necessary.
30 minutes
8. Approve and adopt the BNY-Mellon Fee Schedule service for 2009.
15 minutes
9. Receive AllianceBernstein US Diversified Value Outlook Update from PCA.
10 minutes
10. Receive recommendation to remove The Boston Company Emerging Markets Value Account from “Watch” status, and take further action as the Board deems necessary.
10 minutes
11. Continue Asset/Liability modeling.
45 minutes

BOARD

TIME APPROXIMATE OF 11:30 AM

12. Receive presentations by recruitment firms and select one to conduct a search of qualified candidates for the position of Retirement Administrator.
60 minutes
13. Direct staff to provide SACRS with SBCERS our vote on co-sponsoring AB-2526 or authorize a Board member to participate in the January 23, 2009 meeting and register SBCERS vote.
5 minutes

ADMINISTRATOR

14. Receive and file Administrator’s Department Operations Report.
15 minutes
15. Board Presentations for next month:
 - a. Annual Board Retreat
 - b. Disability Discussion

CLOSED SESSION

Closed Sessions are not open to the public.

Conference with Legal Counsel -- Anticipated Litigation (Government Code Section 549569(b)) and Initiation of Litigation (Government Code Section 549569(c))

Conference with Legal Counsel -- Existing Litigation, *County of Santa Barbara v. Board of Retirement* (Government Code Section 54956.9(a))

Next regular meeting date is January 28-29, 2009
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