

**SANTA BARBARA COUNTY  
EMPLOYEES' RETIREMENT SYSTEM**

3916 State Street Suite 210  
Santa Barbara, CA 93105

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**Oscar Peters**  
**Retirement Administrator**



**BOARD OF RETIREMENT**

Chair – Bernice James  
Vice Chair – Joni Gray  
Secretary - Donald Kendig  
George Bobolia  
Paul Doré  
Joseph Gallas  
Julie McCammon  
Kate Silsbury  
Shawn Terris  
Robert Bible  
Ronald Bruns

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**AGENDA OF THE BOARD OF RETIREMENT  
REGULAR MEETING  
November 8, 2006  
Wisteria Room at Casa Nueva  
260 N. San Antonio Rd.  
Santa Barbara, California**

*The Santa Barbara County  
Employees' Retirement System  
is committed to*

- *fulfilling its fiduciary responsibility by providing the highest quality of service to all members and plan sponsors; and*
- *protecting promised benefits through prudent investing; and*
- *ensuring reasonable expenses of administration.*

*Persons desiring to speak on any matter must complete and deliver to the Clerk the form available at the conference room entrance. Matters not listed on the agenda may be addressed at the public comment period.*

1. Roll Call at **9:00 a.m.**

1 minute

**PUBLIC COMMENTS**

2. Receive public comment.

3 minutes

**MINUTES**

3. Approve Minutes of Regular Board meeting of October 11, 2006.

1 minute

**CONSENT AGENDA**

5 minutes

- C-1 Receive and file the Disability Applicant Status Report.
- C-2 Grant the request of referee Deborah Wissley, with concurrence of the parties, for an extension of her jurisdiction to December 14, 2006 to complete two days of hearing in the disability retirement matter of **Linda Seals-Gatz** .
- C-3 Grant the request of referee Catherine Harris, with concurrence of the parties, for an extension of her jurisdiction to February 5, 2007 to hear the disability retirement matter of **Arlene Cohen**.
- C-4 Receive and file report of Fall Council of Institutional Investors Meeting.
- C-5 Accept and file Report from the IMN 4<sup>th</sup> Annual Alternative Investment Summit.
- C-6 Adopt Retirement Report.

	<u>Name</u>	<u>Dept.</u>	<u>Service Credit</u>	<u>Sick Leave Credit</u>	<u>ARC</u>
D	Ana Blair	District Attorney	20.08031	0.00303	
D R	Marlene Demery	Public Works	9.88128	0.16875	
	Arthur Franson	Fire	35.31202	0.31432	
	Lois Holt	Probation	16.74283	0.34780	
R	Steven Linsky	Social Services	0.69592	0.02893	
	Sandra Petersen	Clerk-Recorder	17.20529	0.00430	
D	Kathy Reynolds	Public Works	10.99840	0.00008	3.75
R	Marti Strong	Retirement	17.43268	0.20383	2.5

D=Deferred  
R=Reciprocal

**INVESTMENTS**

- 4. Receive and file summary report of Arden presentation on Amaranth. 5 minutes
- 5. Consider and Adopt probationary status changes for Managers:
  - a. Pyramis ( Fidelity International Growth) – continue on probation
  - b. OFII ( Babson Small Cap Growth) – take off probation
  - c. Starbuck Tisdale – take off probation5 minutes

## BOARD

6. Receive and file Mercer Human Resource Consulting Retirement System Evaluation.  
45 minutes
7. Receive and adopt the actuarial valuation report for the fiscal year ending June 30, 2006 and the resulting recommended contribution rates and receive the GASB 43 Report.  
20 minutes
8. Adoption of procedures to implement the Pension Protection Act.  
10 minutes
9. Receive and file 2007 SACRS Legislative Proposals.  
10 minutes
10. Consider Counsel's direction on how to address potential amendments to the recommendations that may be made at the November 17<sup>th</sup> SACRS meeting.  
10 minutes

## DISABILITIES

### TIME CERTAIN OF 11 AM.

*Disability matters shall be considered in CLOSED HEARING. Interested parties may request these matters to be discussed in a session open to the public. CONFIDENTIAL REPORTS are distributed only to the Board.*

11. **Dianne Abbott**, applicant for Service-Connected Disability Retirement:  
Consider the third supplemental decision of the referee, along with any timely filed objections, and approve and adopt recommendation to **deny** the application for service-connected disability retirement.  
10 minutes
12. **Daniel Santa Cruz**, applicant for Service-Connected Disability Retirement:  
Consider all the pertinent information, and **deny** the application for service-connected disability retirement, subject to hearing.  
10 minutes
13. **Kathleen Gallagher**, applicant for Service-Connected Disability Retirement:  
Consider all the pertinent information, and **deny** the application for service-connected disability retirement, subject to hearing.  
10 minutes
14. **Richard Sturtevant**, applicant for Service-Connected Disability Retirement:  
Consider all the pertinent information, and **grant** the application for service-connected disability retirement, subject to hearing.  
10 minutes
15. **Timothy Lacefield**, applicant for Service-Connected Disability Retirement:  
Consider all the pertinent information, and **dismiss** the application for service-connected disability retirement, without prejudice to his right to re-apply in the future.  
10 minutes

## ADMINISTRATOR

16. Receive and file Administrator's Report: 10 minutes
- a. Portfolio Status Report-
  - b. Department Operations
  - c. Strategic Projects Status
- 5 minutes
17. Present items to Administrator for future agenda consideration.

Next <i>regular</i> meeting date is December 20 & 21, 2006
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