

**SANTA BARBARA COUNTY  
EMPLOYEES' RETIREMENT SYSTEM**

3916 State Street Suite 210  
Santa Barbara, CA 93105

Phone (805) 568-2940  
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**Oscar Peters**  
**Retirement Administrator**



**BOARD OF RETIREMENT**

Chair – Bernice James  
Vice Chair – Joni Gray  
Secretary - Donald Kendig  
George Bobolia  
Joseph Gallas  
Julie McCammon  
Vanessa Patterson  
Shawn Terris  
Ronald Bruns  
Frederick Tan

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**AGENDA OF THE BOARD OF RETIREMENT**

**September 24, 2008**

**Wisteria Room at Casa Nueva  
260 N. San Antonio Rd.  
Santa Barbara, California**

*The Santa Barbara County Employees' Retirement System is committed to:*

- *fulfilling its fiduciary responsibility by providing the highest quality of service to all members and plan sponsors; and*
  - *protecting promised benefits through prudent investing; and*
  - *ensuring reasonable expenses of administration.*

*In compliance with the Americans with Disabilities Act, if you need special assistance to participate in the meeting, or if translation assistance is requested, please contact the Clerk of the Board of Retirement at 805-568-2940.*

*Persons desiring to speak on any matter must complete and deliver to the Clerk the form available at the conference room entrance. Matters not listed on the agenda may be addressed at the public comment period.*

Roll Call at **9:00 a.m.**

**PUBLIC COMMENT**

Receive public comment

**MINUTES**

1. Approve Minutes:
  - a. Regular Board meeting of July 23, 2008  
*Continued from August 27, 2008, 2008*
  - b. Regular Board meeting of August 27, 2008

**5 minutes**

**CONSENT AGENDA**

10 minutes

C-1. Adopt Retirement Report.

	<u>Name</u>	<u>Dept.</u>	<u>Service Credit</u>	<u>Sick Leave Credit</u>	<u>ARC</u>
D	Priscilla Akin	ADMHS	6.72425	0.05986	1.41665
	Ruben Barajas	Parks	34.16169	0.00638	
	Jesse Cantu	Social Services	20.81611	0.46635	
GH	Zandra Cholmondeley	County AO	29.47993	0.78889	
D	Robilyn Eggertson	Auditor Controller	9.55491	0.25540	
R	Patricia Elszy	Probation	24.83143	0.22570	
GH	Carole Ferrari	Public Health	27.68879	0.39164	5.00000
	Patricia Hammond	Carp/Sum Fire	20.91367	0.48724	
D R	Susan Johnston	Probation	2.30961	0.02221	
GH	Jan Karl	Ag Commissioner	30.34121	0.44031	
D R	Ligia Laffitte	District Attorney	14.08506	0.10018	
	Smiley Lugo	Social Services	33.65303	1.00000	
GH	Gloria Olson	Social Services	29.87070	0.17782	
	Sonja Rose	Social Services	22.96422	0.14622	
	Richard Solomon	ADMHS	25.61593	0.32261	5.00000
D R	Jo Ann Stanfield	District Attorney	18.14706	0.10352	
GH	Edna Terrell	Social Services	33.44424	1.00000	
R GH	Karin Traber	Social Services	19.52940	0.24602	
D	Dailila Wise	Courts	12.20770	0.00018	

D=Deferred  
R=Reciprocal  
GH=Golden Handshake

**INVESTMENTS**

2. Receive report from Pension Consulting Alliance regarding domestic equity review. 60 minutes
3. Receive presentation from AllianceBernstein regarding recent performance and current strategy. 30 minutes
4. Review performance of Pension Consulting Alliance. 30 minutes

**DISABILITY RETIREMENT**

**TIME CERTAIN OF 11:15 AM**

*Disability matters shall be considered in CLOSED HEARING. Interested parties may request these matters to be discussed in a session open to the public. CONFIDENTIAL REPORTS are distributed only to the Board.*

5. Diana Narron, Service-Connected Disability Retirement Applicant:  
Grant the application for non-service-connected disability retirement, and deny the application for service-connected disability retirement, subject to timely requested hearing.  
15 minutes
6. Receive and file Disability Applicant Status Report.  
5 minutes

### BOARD

7. Designate the balance of the Contingency Reserve to credit interest effective June 30, 2008.  
15 minutes
8. Approve the appeal of Linda Hatch to have her retirement date set retroactively to August 9, 2006.  
10 minutes

### ADMINISTRATOR

9. Receive and file Administrator's Report:
  - a. Portfolio Status Report
  - b. Private Equity Status Report
  - c. Department Operations10 minutes
10. Board Presentations for next month
  - a. International Real Estate training
  - b.5 minutes

### CLOSED SESSION

*Closed Sessions are not open to the public.*

**Public Employment -- Recruitment of Retirement Administrator (Government Code Section 54957(b)(1))**

Next regular meeting date is October 22, 2008
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