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Chair – Bernice James
Vice Chair – Joni Gray
Secretary - Donald Kendig
George Bobolia
Paul Doré
Joseph Gallas
Julie McCammon
Kate Silsbury
Shawn Terris
Robert Bible
Ronald Bruns

Oscar Peters
Retirement Administrator

**AGENDA OF THE BOARD OF RETIREMENT
REGULAR MEETING
September 13, 2006
Wisteria Room at the Casa Nueva
260 N. San Antonio Rd.
Santa Barbara, California 93110**

Persons desiring to speak on any matter must complete and deliver to the Clerk the form available at the conference room entrance. Matters not listed on the agenda may be addressed at the public comment period.

- 1. **ROLL CALL** **9 a.m.** **1 minute**
- PUBLIC COMMENT PERIOD**
- 2. Receive public comment **3 minutes**

MINUTES

- 3. Approve Minutes of Regular Board meeting of August 9, 2006 **1 minute**

CONSENT AGENDA

5 minutes

- C-1 Adopt Findings of Fact, Conclusions of Law and Decision to grant the application for service connected disability retirement of David Eden.
- C-2 Grant the request of referee Deborah Wissley for extension of jurisdiction to January 25, 2007 in the hearing of the application for disability retirement of Connie Ricci DeSart due to the applicant's request.
- C-3 Grant the request of referee Catherine Harris for extension of jurisdiction to January 31, 2007 to allow hearing in the application for disability retirement of Jeannie Zoppo at the request of all parties.
- C-4 Receive and file the Disability Applicant Status Report
- C-5 Adopt Retirement Report

	<u>Retirements</u>		<u>Sick</u>	
	<u>Name</u>	<u>Dept.</u>	<u>Leave Credit</u>	<u>ARC</u>
	Sheila Doolan	Courts	0.35579	
	Robert Fenn	Public Works	0.41664	
D	Lorraine Francis	ADMH	0.09700	
D	Richard Hallerman	APCD	0.09154	5.0
D	Sharon Harrison	Probation	0.00048	

	Melquiades Itulid	Sheriff	28.65567	0.54139	
	Diane Long	Social Services	25.74040	0.29133	
D R	Arlene Mendibles	Social Services	14.02625	0.04998	
	Jeannette Mukherji	Social Services	22.94345	0.19628	5.0
	Sanjib Mukherji	APCD	21.49336	0.32702	2.0
R	James Roberts	Ag Comm	30.62779	0.99545	
	Nancy Sieh	District Attorney	34.57977	0.04886	
R	Linda Somers	Social Services	18.97870	0.00820	2.5

D=Deferred
R=Reciprocal
Dis=Disability

INVESTMENTS

4. Receive presentation to the Board from Boston Co. 30 minutes

 5. Interview candidates and select Core Plus Fixed Income manager 2.5 hours
9:30 a.m. Blackrock
10:10 a.m. Julius Baer
10:50 a.m. AllianceBernstein
11:30 a.m. Lehman Brothers
PCA wrap-up

 6. Receive and file 2nd Quarter Performance Report from Pension Consulting Alliance 30 minutes
- Lunch Recess (provided)

BOARD

7. Receive and adopt Experience Study Reports from Buck Consultants 30 minutes
Draft Report will be distributed before meeting

8. Strategic Planning with Angela Antenore *No written material included with this packet* 1.5 hours

DISABILITIES

TIME CERTAIN OF 3 pm.

Regarding disability matters: Shall be considered in CLOSED HEARING. Interested parties may request these matters to be discussed in a session open to the public. CONFIDENTIAL REPORTS are distributed only to the Board.

9. Dianne Abbott: Consider Third Supplemental Report of the referee and any timely filed objections and deny the application for service connected disability retirement. 10 minutes

10. Natalia Ivleva-Alexander: Restore the jurisdiction of the referee to reschedule a hearing which was cancelled due to the death of the member. 10 minutes

BOARD

11. Approve trustee attendance at conferences and reimburse reasonable expense:
 - a) Trustee Gray and any other interested trustees to attend Public Funds Forum, Dec 9-12 at San Francisco;
 - b) Designate one trustee to attend Private Summit, October 25-27 hosted by Hamilton Lane in Arizona. 10 minutes
12. Appoint proxy to vote at SACRS conference in case of absence of Chair. 10 minutes
13. Approve recommendation to forgo fiduciary insurance coverage. 10 minutes

ADMINISTRATOR

- 14, Administrator's Report Receive and file: 10 minutes
 - a. Portfolio Status Report
 - b. Department Operations
15. Present items to Administrator for future agenda consideration

Next regular meeting date is October 11, 2006
