



**AGENDA OF THE BOARD OF RETIREMENT
REGULAR MEETING**

August 18, 2004

**Board of Supervisors Conference Room
105 East Anapamu Street, 4th Floor
Santa Barbara, California 93101**

Persons desiring to speak on any matter must complete and deliver to the Clerk the form available at the conference room entrance. Matters not listed on the agenda will be heard at the public comment period.

1. **ROLL CALL** **9 a.m.**

PUBLIC COMMENT PERIOD

2. *Persons desiring to speak on non-agenda items must complete and deliver to the Clerk prior to the commencement of this comment period the form which is available at the conference room entrance*

MINUTES

3. Approve Minutes of Regular Board meeting of July 21, 2004

INVESTMENTS

Consider reports and presentations on retirement system investments; including but not limited to listed reports and take appropriate action as is deemed necessary by the Board to cause timely decisions including: instructions to staff, investment managers, consultants or custodian; increase or decrease funds managed; or amendment or termination of contracts.

4. Quarterly Performance Report for the period ended June 30, 2004
5. Review and adopt revisions to Domestic Equity Portfolio Structure

BOARD

6. Review, revise as appropriate, and adopt with revisions administrative policy regarding
a) interest crediting of terminated non-vested/non-reciprocal members

- b) eligibility for retirement of deferred vested members
- 7. Authorize the Retirement Administrator to enter into negotiations with Nasif, Hicks, Harris & Co. to administer the active employee member election for the Board terms expiring December 31, 2004.
- 8. Assign Committee to Review Board policies
- 9. Assign Committee to evaluate Administrator performance

DISABILITIES

TIME CERTAIN OF 11 A.M.

Regarding disability matters: Shall be considered in CLOSED HEARING. Interested parties may request these matters to be discussed in a session open to the public. CONFIDENTIAL REPORTS are distributed only to the Board.

- 10. Barbara Andrews: Consider the Further Findings of the referee, along with all other pertinent information and deny the application for service-connected disability retirement.
- 11. Matthew McCord: Consider the report and recommended decision of the referee and any timely filed objections and adopt Findings of Fact, Conclusions of Law and Decision denying a service-connected disability retirement.
- 12. Marcia McPherson: Consider all the pertinent information and deny the application for service-connected disability retirement, subject to the timely request for a hearing.
- 13. LeeAnne Hickey: Consider all the pertinent information and grant the application for nonservice-connected disability retirement.
- 14. William Sarten: Consider all the pertinent information and grant the application for service-connected disability retirement.
- 15. Devon Godkin: Adopt Findings of Fact, Conclusions of Law and Decision granting a nonservice-connected disability retirement
- 16. Accept the Disability Applicant Status Report.

ADMINISTRATOR

- 17. Administrator's Report
 - a. Portfolio Status Report
 - b. Activities Report
 - c. Member Statement Information

d. Other Items Relating to Department Operations

18. Present items to Administrator for future agenda consideration

19. Receive and file Retirement Report

	<u>Name</u>	<u>Retirements</u> <u>Dept.</u>	<u>Service Credit</u>	<u>Sick</u> <u>Leave Credit</u>
	Daniel Brandolino	Public Works	18.86529	0.16124
D R	Mary Jo Cheyrias	Public Health	2.00067	0.02497
D R	Victoria Connolly	Social Services	9.00167	0.12647
	John Forner	General Services	32.75451	0.61089
D	Linda Harris	Public Health	5.17939	0.00874
	Norman Holbrook	Probation	31.54862	0.60015
D R	Ann Janke	Probation	17.72064	0.01171
	Betty Murphy	Social Services	10.04407	0.04221
	Valerie Smith	Parks	23.82843	0.79356
D R	John Thompson	Sheriff	13.57008	0.00000
	Stewart Torell, Jr.	Public Works	15.68928	0.00007

D=Deferred

R=Reciprocal

Next regular meeting September 15, 2004