

**SANTA BARBARA COUNTY
EMPLOYEES' RETIREMENT SYSTEM**

3916 State Street Suite 210
Santa Barbara, Ca 93105

Phone (805) 568-2940
Fax (805) 560-1086

**Oscar Peters
Retirement Administrator**



BOARD OF RETIREMENT

Chair - Donald Kendig
Vice Chair – Bernice James
Secretary - Kate Silsbury
George Bobolia
Joseph Gallas
Joni Gray
Julie McCammon
Ted Tedesco
Shawn Terris
Robert Bible
Pauline Coleman

**AGENDA OF THE BOARD OF RETIREMENT
REGULAR MEETING
July 13, 2005
WISTERIA ROOM – CASA NUEVA BLDG.
260 N. SAN ANTONIO RD.
SANTA BARBARA, CALIFORNIA 93110**

Persons desiring to speak on any matter must complete and deliver to the Clerk the form available at the conference room entrance. Matters not listed on the agenda may be addressed at the public comment period.

1. **ROLL CALL** **9 a.m.**
2. Closed Session pursuant to Government Code Section 54957
Public Employee Performance Evaluation regarding the Retirement Administrator

PUBLIC COMMENT PERIOD

3. *Persons desiring to speak on non-agenda items must complete and deliver to the Clerk prior to the commencement of this comment period the form which is available at the conference room entrance*
Board comments will be taken in item 13

MINUTES

4. Approve Minutes of Regular Board meeting of June 8, 2005

INVESTMENTS

Consider reports and presentations on retirement system investments; including but not limited to listed reports and take appropriate action as is deemed necessary by the Board to cause timely decisions including: instructions to staff, investment managers, consultants or custodian; increase or decrease funds managed; or amendment or termination of contracts.

5. Approve the renegotiated fees with State Street Global Advisors for the EAFE Index portfolio and Alliance Capital Management for the Russell 1000 index.

6. Review the proposed Draft agenda of September workshop and offer comments to the Administrator and PCA
7. Adopt a policy of requiring all investment managers participate in the annual Board retreat; establish a policy of having all contracts reviewed for reasonableness of fees and service triennially.

BOARD

8. Reconsider and ratify May 4, 2005 adoption of resolutions and regulations establishing a 401(h) plan to provide retired health insurance subsidies; with trustees who are members of the retirement system declaring their interest in the matter as a non-interest and participating; or declaring a remote interest and abstaining; approve implementation of and adopt the attached resolution establishing a retired health insurance plan Internal Revenue Code 401(h); or;
 - Consider taking no further action regarding its May 4, 2005 adoption of the resolution establishing an IRC 401(h) plan and allow its earlier actions to stand; or;
 - Consider rescinding its May 4, 2005 adoption of the resolution establishing an IRS 401(h) plan and take no additional actions and pay the health subsidies as a taxable benefit without the 401(h) plan.
9. Appoint Ennis Knupp + Associates as Board consultant for the services and fees proposed to conduct a Self-Evaluation, and direct the Administrator to execute the appropriate documents.
10. Consider expanded attendance at CII and authorize travel expense.
11. Approve proposed response to County Grand Jury recommendations
12. Receive and file reports of trustees:
 - a. Trustee Terris' report of the SACRS Legislative Committee
13. Receive comments from Trustees relating to SBCERS

DISABILITIES

TIME CERTAIN OF 11 A.M.

Regarding disability matters: Shall be considered in CLOSED HEARING. Interested parties may request these matters to be discussed in a session open to the public. CONFIDENTIAL REPORTS are distributed only to the Board.

14. Diane Abbott: Grant the request of the referee to extend jurisdiction to October 31, 2005.
15. Tricia Ochoa: Consider the Proposed Findings of Fact, Conclusions of Law and Recommended Decision of the referee, along with the timely filed objections; and approve and adopt the referee's recommendation to deny the application for service-connected disability retirement.

16. Linda Austin: Consider all the pertinent information and deny the application for service-connected disability retirement, subject to the timely request for a hearing.
17. Patricia Weiland: Adopt the Findings of Fact, Conclusions of Law and Decision setting the effective date of the service-connected disability retirement benefit as August 26, 2002.
18. James Means: Consider all the pertinent information and deny the application for service-connected disability retirement, subject to the timely request for a hearing.
19. Irma Castro: Adopt the Findings of Fact, Conclusions of Law and Decision granting a nonservice-connected disability retirement.
20. Donald Glasgow: Consider all the pertinent information and grant the application for service-connected disability retirement.
21. Natalia Ivleva-Alexander: Consider all the pertinent information and grant the application for nonservice-connected disability retirement, and deny the application for service-connected disability retirement subject to the timely request for a hearing.
22. Accept the Disability Applicant Status Report.

ADMINISTRATOR

23. Administrator's Report
 - a. Portfolio Status Report
 - b. Departmental Operations report
 - c. Staffing Report
24. Present items to Administrator for future agenda consideration
25. Receive and file Retirement Report

Retirements

	<u>Name</u>	<u>Dept.</u>	<u>Service Credit</u>	<u>Sick Leave Credit</u>
D R	Timothy Bible	Health	0.97741	0.00000
D	Catherine Eilertson	Public Health	12.37516	0.00101
	Joseph Pueringer	Parks	17.07321	0.02203

D=Deferred
R=Reciprocal

Next regular meeting is August 10, 2005
 At the **WISTERIA ROOM – CASA NUEVA BUILDING**
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Santa Barbara CA 93110

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**OSCAR PETERS
RETIREMENT ADMINISTRATOR**



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July 13, 2005

ADDENDUM

Item No. 2 CLOSED SESSION is amended as follows:

Add: CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION
Significant exposure to litigation pursuant to subdivision (b) of
Section 54956.9 of the Government Code: Three potential cases

Posting date: July 8, 2005 at 12:15 p.m.