



**AGENDA OF THE BOARD OF RETIREMENT
REGULAR MEETING**

July 12, 2006

**Wisteria Room at the Casa Nueva
260 N. San Antonio Rd.
Santa Barbara, California 93110**

Persons desiring to speak on any matter must complete and deliver to the Clerk the form available at the conference room entrance. Matters not listed on the agenda may be addressed at the public comment period.

- 1. ROLL CALL** **9 a.m.** **1 minute**

PUBLIC COMMENT PERIOD

- 2. Receive public comment** **3 minutes**

MINUTES

- 3. Approve Minutes of Regular Board meeting of May 3, 2006** **1 minute**

INVESTMENTS

Consider reports and presentations on retirement system investments; including but not limited to listed reports and take appropriate action as is deemed necessary by the Board to cause timely decisions including: instructions to staff, investment managers, consultants or custodian; increase or decrease funds managed; or amendment or termination of contracts.

- 4. Interview and select from the following candidates for Real Return manager** **2 hours**
9:05 a.m. Aetos
9:35 a.m. Arden
10:25 a.m. Pimco (*materials will be distributed later*)

CONSENT AGENDA **5 minutes**

- C-1 Receive and file report from PCA on Core Plus Fixed Income Manager Search
C-2 Receive and file SACRS year 2007 legislative timelines
C-3 Extend jurisdiction of referee in hearing to August 25 to issue report regarding application for disability retirement of Jane Ciacio

- C-4 Extend jurisdiction of referee at request of the applicant to October 20, 2006 in hearing regarding application for disability retirement of Bridget Hurtado
- C-5 Extend jurisdiction of referee at the request of all parties to October 31, 2006 in hearing regarding application for disability retirement of Timothy Lacefield.
- C-6 Extend jurisdiction of referee at the request of all parties to November 15, 2006 in hearing regarding application for disability retirement of James Ruckle
- C-7 Adopt the Findings of Fact, Conclusions of Law and Decision granting a non-service connected disability retirement to Adria DiMaria.
- C-8 Adopt the Findings of Fact, Conclusions of Law and Decision granting a service-connected disability retirement to Dominique Gilbert
- C-9 Adopt Findings of Fact, Conclusions of Law and Decision denying a service-connected disability retirement to Darin Siegel
- C-10 Dismiss without prejudice the application for disability retirement of Glenn Odell
- C-11 Receive and file the Disability Applicant Status Report
- C-12 Authorize Trustee Kendig, along with up to two other interested trustees, to attend the Opal Financial Group's Alternative Investing Summit, December 3-5, 2006 at Laguna Niguel and reimburse any reasonable expenses.
- C-13 Receive and file report of Trustee Kendig from the Institute for Fiduciary Market Makers Seminar on June 25-28, 2006 at Laguna Beach
- C-14 Authorize Trustee Kendig to attend and speak at the Information Management Network 4th Alternative Investment Summit on October 16-17, 2006 at San Francisco and reimburse any reasonable expenses
- C-15 Adopt Retirement Report

	<u>Name</u>	<u>Retirements</u> <u>Dept.</u>	<u>Service Credit</u>	<u>Sick</u> <u>Leave Credit</u>	<u>ARC</u>
	Dianne Abbott	ADMHS	6.77340	0.00037	
D R	Mark Coronado	Sheriff	1.45167	0.00000	
D R	Michael Foster	Sheriff	4.03836	0.00000	
D	Karen Furnish	Health Care	9.97732	0.00000	
D	Paul Runyon	Courts	24.94002	0.06942	
	David Eden	Fire	25.48015	0.00191	

D=Deferred
R=Reciprocal

DISABILITIES

TIME CERTAIN OF 11 A.M.

Regarding disability matters: Shall be considered in CLOSED HEARING. Interested parties may request these matters to be discussed in a session open to the public. CONFIDENTIAL REPORTS are distributed only to the Board.

5. Dianne Abbott: CONTINUED from June. Consider the Second Supplemental Report of the referee, along with any timely filed objections, and approve and adopt the recommendation to deny the application for service-connected disability retirement. **10 minutes**

6. Arlene Cohen: Consider all the pertinent information and deny the application for service-connected disability retirement, subject to a timely request for a hearing. **10 minutes**
7. Jeannie Zoppo: Consider all the pertinent information and deny the application for service-connected disability retirement, subject to a timely request for a hearing. **10 minutes**

12 noon Lunch break (provided)

BOARD

8. Review, revise if appropriate and adopt the revised Bylaws recommended by the Operations Committee and forward to the Board of Supervisors for adoption. **10 minutes**
9. Make a finding that compensation received for standby duties will constitute compensation earnable and be included in final compensation effective April 24, 2006 (or other date specified by Board) **10 minutes**

ADMINISTRATOR

10. Administrator's Report Receive and file: **10 minutes**
 - a. Portfolio Status Report
 - b. Change in Procedure for Retired Health Insurance self-pay
 - c. Department Operations
11. Present items to Administrator for future agenda consideration

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12. Consider the information (*mailed by separate cover on July 5*) and presentations and select a candidate for appointment **3 hours**

1:00 p.m.	Hamilton Lane
1:45 p.m.	Pacific Corporation Group
2:30 p.m.	Franklin Park
3:15 p.m.	Meketa

Next regular meeting date is August 9, 2006