



**AGENDA OF THE BOARD OF RETIREMENT
REGULAR MEETING**

May 19, 2004

**Retirement System Conference Room
Santa Barbara County Employees' Retirement System Office
3916 State Street Suite 210
Santa Barbara, California 93105**

Persons desiring to speak on any matter must complete and deliver to the clerk the form available at the conference room entrance. Matters not listed on the agenda may be addressed at the public comment period.

1. ROLL CALL 9 a.m.

PUBLIC COMMENT PERIOD

2. *Comments on agenda items will be heard at the agenda item's scheduled time. Persons desiring to speak on non-agenda items must complete and deliver to the Clerk prior to the commencement of this comment period the form which is available at the conference room entrance*

MINUTES

3. Approve Minutes of Regular Board meeting of April 21, 2004

INVESTMENTS

Consider reports and presentations on retirement system investments; including but not limited to listed reports and take appropriate action as is deemed necessary by the Board to cause timely decisions including: instructions to staff, investment managers, consultants or custodian; increase or decrease funds managed; or amendment or termination of contracts.

4. Quarterly Performance Report for period ended March 31, 2004 by Pension Consulting Alliance

BOARD

5. Approve Care Counsel to provide services to retirees and authorize execution of contract.
6. Approve joint representation agreement for 415 Replacement plan.

7. Review and comment on Draft budget for FY 2004-05
8. Consider revised procedures for the election of Employee Members of the Board for the term ending December 31, 2007; and direct the Administrator to proceed accordingly.
9. Discussion of Board Communications Policy
10. Receive and file report of Trustee Terris on Investment Institute of April 28-30, 2004

DISABILITIES

Regarding disability matters: Shall be considered in CLOSED HEARING. Interested parties may request these matters to be discussed in a session open to the public. CONFIDENTIAL REPORTS are distributed only to the Board.

11. In the matter of the application for disability retirement of Donna Bobbitt: Refer back to referee to determine effective date
12. James Finley: Consider Summary of the Evidence, Findings of Fact, Conclusions of Law and Recommendation of the referee and any timely filed objections and approve and adopt the recommendation to grant a service-connected disability retirement.
13. Sharon Boyd: Consider all the pertinent information; remove the case from the current hearing process; and grant the application for service-connected disability retirement.
14. Daniel Wilson: Consider all the pertinent information and grant the application for service-connected disability retirement subject to the timely request for a hearing.
15. Jack Carrillo: Adopt Findings of Fact, Conclusions of Law and Decision granting a service-connected disability retirement
16. Accept the Disability Applicant Status Report. No extensions are requested.

ADMINISTRATOR

17. Administrator's Report
 - a. Report from Grand Jury
 - b. Retiree Health Insurance communications
 - c. Portfolio report – *to be distributed at meeting*
 - d. Activities report – *verbal report only*
 - e. AllianceBernstein proxy policy
 - f. Council of Institutional Investors
18. Present items to Administrator for future agenda consideration

19. Receive and file Retirement Report

| | | <u>Retirements</u> | | |
|-----|---------------------|--------------------|-----------------------|--------------------------|
| | <u>Name</u> | <u>Dept.</u> | <u>Service Credit</u> | <u>Sick Leave Credit</u> |
| | Doug Allard | APCD | 17.24140 | 0.58604 |
| | Gerald Alonzo | District Attorney | 17.10316 | 0.52445 |
| | Bessie Baker | Superior Court | 16.55958 | 0.34512 |
| | Pamela Barajas | Probation | 31.89107 | 0.25326 |
| | Linda Beard | Sheriff | 13.32686 | 0.00800 |
| | Dennis Bougher | Probation | 32.76806 | 0.41675 |
| | Betty Brackin | Social Services | 34.40954 | 0.60491 |
| | Noreen Brokke | Clerk Recorder | 23.23387 | 0.00410 |
| | Timothy Burrell Jr. | Probation | 6.07542 | 0.00000 |
| | James Carroll | Sheriff | 33.33494 | 0.61470 |
| | Larry Chandler | Public Works | 39.46374 | 0.27910 |
| | Roseanna Chung | District Attorney | 19.59560 | 0.22557 |
| | Nancy Dockum | Human Resources | 29.79496 | 0.32913 |
| | Sheila Engellenner | Public Works | 19.23150 | 0.03838 |
| | Gregory Felton | Sheriff | 26.67673 | 0.19087 |
| | S J Amanda Garcia | Social Services | 19.40073 | 0.01676 |
| | Alphonsus Gately | ADMHS | 26.64068 | 0.51777 |
| | Sylvia Grand | District Attorney | 13.80765 | 0.35077 |
| | George Guzman | Social Services | 10.17201 | 0.02414 |
| | Charles Illes | Sheriff | 29.52320 | 0.20352 |
| | Steven Jones | Sheriff | 25.20327 | 0.67154 |
| | Leah Kobylecky | ADMHS | 17.60703 | 0.45942 |
| | Yvonne Kufeldt | Sheriff | 21.33961 | 0.36493 |
| | Judith Lowther | Social Services | 28.75060 | 0.65113 |
| | Larry McCammon | Probation | 13.18210 | 0.00293 |
| | Yvonne Mirau | Social Services | 30.00913 | 0.55436 |
| | Armando Moreno | Sheriff | 31.80962 | 0.64131 |
| | Alston Paff | Public Health | 14.40499 | 0.00000 |
| | Malvin Parr | Sheriff | 33.24206 | 0.94666 |
| | Beta-Raquel Rivera | Social Services | 36.38516 | 0.00390 |
| | Victoria Rochester | Probation | 24.16092 | 0.95113 |
| | Helen Vriend | Public Works | 14.39443 | 0.01969 |
| D R | John Wade | General Services | 1.59634 | 0.06690 |
| | Charles Ward | Sheriff | 22.30046 | 0.69769 |
| | James Wittenbrock | Sheriff | 28.05223 | 0.58965 |
| | Maynard Yeaw | Fire | 32.68812 | 0.91158 |

D=Deferred
R=Reciprocal

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| Next regular meeting June 16, 2004 |
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