

**SANTA BARBARA COUNTY
EMPLOYEES' RETIREMENT SYSTEM**

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**Oscar Peters
Retirement Administrator**



BOARD OF RETIREMENT

Chair – Bernice James
Vice Chair – Joni Gray
Secretary - Donald Kendig
George Bobolia
Paul Doré
Joseph Gallas
Julie McCammon
Harriet Miller
Shawn Terris
Ronald Bruns

**AGENDA OF THE BOARD OF RETIREMENT
REGULAR MEETING
April 25, 2007
Santa Lucia Bank
1825 South Broadway
Santa Maria, California**

The Santa Barbara County Employees' Retirement System is committed to:

- *fulfilling its fiduciary responsibility by providing the highest quality of service to all members and plan sponsors; and*
 - *protecting promised benefits through prudent investing; and*
 - *ensuring reasonable expenses of administration.*

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in the meeting, or if the translation assistance is requested, please contact the Clerk of the Board of Retirement at 805-568-2940.

Persons desiring to speak on any matter must complete and deliver to the Clerk the form available at the conference room entrance. Matters not listed on the agenda may be addressed at the public comment period.

Roll Call at **9:00 a.m.**

1 minute

PUBLIC COMMENT

Receive public comment.

3 minutes

MINUTES

1. Approve Minutes of Regular Board meeting of March 28, 2007.

1 minute

CONSENT AGENDA

- C-1. Receive and file the Disability Applicant Status Report.

5 minutes

- C-2. Adopt the Findings of Fact, Conclusions of Law, and Decision denying Gary Wright a service connected disability retirement.
- C-3. Consider Trustee Kendig's request to attend and speak at the Pension Bridge Alternative Investments Conference in Los Angeles on October 2, & 3, 2007, along with one or two additional interested trustees, and reimburse reasonable expenses.
- C-4. Adopt Retirement Report.

	<u>Name</u>	<u>Dept.</u>	<u>Service Credit</u>	<u>Sick Leave Credit</u>	<u>ARC</u>
	Blanca Benedict	General Services	16.92646	0.00186	0
	Victoria Blunt	Public Health	12.27685	0.35363	0
D	Gaetane Gariepy	ADMHS	9.36448	0.01319	0
D	Isabel Gibilisco	Public Health	7.89438	0.00282	0
R	Scott Johnson	APCD	1.57757	0.04547	0
	Joey Lebrun	Courts	16.66065	0.37267	0
	Helen Lemon	Public Health	25.18578	0.00358	0
	Anna Patague	Social Services	20.87706	0.05102	0
	Steven Wilkes	Probation	28.43477	0.10875	0

D=Deferred
R=Reciprocal

INVESTMENTS

- 2. Receive a presentation from Starbuck Tisdale regarding performance and corporate structure. 30 minutes
- 3. Consider Hamilton Lane recommendation to invest \$10 million in Kohlberg Investors VI, L.P. Fund. 10 minutes

ADMINISTRATOR

- 4. Receive and file Administrator's Report:
 - a. Portfolio Status Report
 - b. Departmental Operations
 - c. Other10 minutes

DISABILITIES

TIME CERTAIN OF 10:00 AM

Disability matters shall be considered in CLOSED HEARING. Interested parties may request these matters to be discussed in a session open to the public. CONFIDENTIAL REPORTS are distributed only to the Board.

5. James Ruckle, applicant for Service-Connected Disability Retirement:
Consider Findings of Fact and Recommendation of the referee, along with any timely filed objections, and approve and adopt the recommendation to grant the application for service-connected disability retirement.

5 minutes
6. Henry Weigel, applicant for Service-Connected Disability Retirement:
Consider all the pertinent information, and grant the application for service-connected disability retirement, subject to timely request hearing.

5 minutes
7. Scott Bolas, Applicant for Service-Connected Disability Retirement:
For information only; no action required. Receive copy of Superior Court decision in Bolas v. SBCERS.

5 minutes

CLOSED SESSION

Closed Sessions are not open to the public.

Conference with Legal Counsel – Threatened Litigation
Significant exposure to litigation pursuant to subdivision (b) of Section 54956.9 of the Government Code.

BOARD

8. Consider requests from Retired Employees of Santa Barbara County:
 - a. To provide an Ad Hoc cost of living adjustments (COLA) for retirees retiring prior to April 1, 1981, to reduce their loss of ‘purchasing power’ to 20% pursuant to Government Code Section 31874.3(c).

10 minutes
 - b. That any balance available from undistributed earnings be applied to further offset premium costs for those retirees participating in county sponsored medical benefits plans.

10 minutes
 - c. That any balance available from undistributed earnings be applied to further offset premium costs for those retirees participating in county sponsored medical benefits plans.

10 minutes

Continued from January 24,2004 / February 28, 2007 / March 28, 2007

Staff Recommendation: Defer action until May meeting.

9. Provide SBCERS' position on SACRS Bylaws. 5 minutes
10. Appointment of Independent Auditor. 10 minutes
11. Consider assignment of contracts for Pension Consulting Alliance. 5 minutes
12. Present items to Administrator for future agenda consideration.

Next regular meeting date is May 23, 2007
