

**SANTA BARBARA COUNTY
EMPLOYEES' RETIREMENT SYSTEM**

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**Oscar Peters
Retirement Administrator**



BOARD OF RETIREMENT

Chair – Bernice James
Vice Chair – Joni Gray
Secretary - Donald Kendig
George Bobolia
Paul Doré
Joseph Gallas
Julie McCammon
Kate Silsbury
Shawn Terris
Robert Bible
Ronald Bruns

**AGENDA OF THE BOARD OF RETIREMENT
REGULAR MEETING
March 8, 2006
Wisteria Room at the Casa Nueva
260 N. San Antonio Rd.
Santa Barbara, California 93110**

Persons desiring to speak on any matter must complete and deliver to the Clerk the form available at the conference room entrance. Matters not listed on the agenda may be addressed at the public comment period.

- 1. ROLL CALL 9 a.m.**

PUBLIC COMMENT PERIOD

2. Receive public comment

MINUTES

3. Approve Minutes of Regular Board meeting of February 8, 2006

BOARD

4. Strategic planning with Angela Antenore
5. Receive and file corrected bank for COLA adjustments
6. Offer to assist the Board of Supervisors in drafting the questions that are the basis for a study of CALPERS administering the benefits provided by SBCERS
7. Approve Coastal Room of Employees' University at 267 Camino del Remedio, Santa Barbara as location of June meeting
8. Approve reimbursement for lodging and reasonable expense for Trustee Terris when attending Board of Retirement meetings in North county
9. SACRS Legislative Committee Update – February 2006 meeting
(a) Receive and file report

- (b) Direct the Retirement Administrator to post this report on the SBCERS website.
- 10. Receive and file International Foundation of Employee Benefits Response to request for Wharton classes to be held in California.
- 11. Board comment on non-agenda items

INVESTMENTS

Consider reports and presentations on retirement system investments; including but not limited to listed reports and take appropriate action as is deemed necessary by the Board to cause timely decisions including: instructions to staff, investment managers, consultants or custodian; increase or decrease funds managed; or amendment or termination of contracts.

- 12. Receive and file Investment Performance Report for the period ended December 31, 2005
 - a. Consider Boston Co. performance for watch list
- 13. Consider recommendation for revised Fixed income portfolio structure.
- 14. Consider and revise as appropriate a Request for Information for a private asset class consultant and direct the Administrator to send to targeted consultants and publish the notice in Pensions & Investments.
- 15. Discussion of other issues related to the portfolio

DISABILITIES

TIME CERTAIN OF 11 A.M.

Regarding disability matters: Shall be considered in CLOSED HEARING. Interested parties may request these matters to be discussed in a session open to the public. CONFIDENTIAL REPORTS are distributed only to the Board.

- 16. Scott Bolas: Consider the information provided and grant the applicant's request for an early effective date.

CLOSED SESSION pursuant to Gov Code §54956.9b

- 17. Irma Castro: CONTINUED from February at the request of the applicant. Consider the Proposed Findings of fact, Conclusions of Law and recommended Decision of the referee, along with any timely filed objections, and approve and adopt said findings to deny request for an early effective date.
- 18. Timothy Lacefield: Consider all the pertinent information on the application for service-connected disability retirement and refer the matter to a referee for an evidentiary hearing on all issues and instruct staff to obtain input from treating physician and independent medical examiners.

19. Mary Ann Scheurich: Consider all the pertinent information and grant the application for nonservice-connected disability retirement based on substantial medical evidence indicating permanent incapacity.
20. Frances Zermeno: Adopt the Findings of Fact, Conclusions of Law and Decision granting a nonservice-connected disability retirement.
21. Receive and file disability applicant status report.

ADMINISTRATOR

22. Administrator's Report

- a. Portfolio Status Report
- b. Consideration of Website revisions
- c. Departmental Activities report

23. Present items to Administrator for future agenda consideration

24. Receive and file Retirement Report

	<u>Name</u>	<u>Retirements</u> <u>Dept.</u>	<u>Service Credit</u>	<u>Sick</u> <u>Leave Credit</u>	<u>ARC</u>
	Nancy Baumann	Public Health	22.57607	0.05320	
	David Braucher	Probation	27.68502	0.68499	2.0833
	Donald R Carroll	Sheriff	13.97614	0.40021	
D	Christina Cooper	Public Health	9.46556	0.00000	
	Gloria Cruz	Clerk-Recorder	27.85271	0.00601	
	Patrick Davis	Arts Commission	17.37652	0.16259	
D R	Michael Draz	Planning & Dev	1.29056	0.06392	
	James Drinkwater	Sheriff	33.35376	1.00000	
D R	Katherine Howard	Retirement	2.86710	0.00368	
	Edward Rodriguez	Fire	28.07983	0.70365	
	Sandra Simons	Child Support	21.26209	0.37525	
D	Richard Smaga	Social Svcs	7.14317	0.00000	
	Sherryl Smith	Planning	20.55221	0.05920	
D R	Kathleen Thuner	Agriculture	7.87832	0.00000	
D	Dorothy Zleisy-Seale	Public Health	8.60695	0.00144	
D R	Mary Theiss	Courts	16.95649	0.07287	

D=Deferred
R=Reciprocal

Next regular meeting date is April 12, 2006
