



**AGENDA OF THE BOARD OF RETIREMENT
REGULAR MEETING**

February 18, 2004

**Board of Supervisors Conference Room
County Administration Building
105 East Anapamu Street 4th Floor
Santa Barbara, California 93101**

Persons desiring to speak on any matter must complete and deliver to the clerk the form available at the conference room entrance. Matters not listed on the agenda may be addressed at the public comment period.

1. ROLL CALL 9:00 a.m

PUBLIC COMMENT PERIOD

2. *Comments on agenda items will be heard at the agenda item's scheduled time. Persons desiring to speak on non-agenda items must complete and deliver to the Clerk prior to the commencement of this comment period the form which is available at the conference room entrance*

MINUTES

3. Approve Minutes of Regular Board meeting of January 28, 2004

INVESTMENTS

Consider reports and presentations on retirement system investments; including but not limited to listed reports and take appropriate action as is deemed necessary by the Board to cause timely decisions including: instructions to staff, investment managers, consultant or custodian; increase or decrease funds managed; or amendment or termination of contracts.

4. Receive and accept 4th Quarter Report from Pension Consulting Alliance for the period ended December 31, 2003.

BOARD

5. Formally appoint Mellon Global Securities Services as Master Custodian and direct the Retirement Administrator to execute the appropriate documents.

6. Reappoint Nasif, Hicks, Harris & Co. for independent auditor services for fiscal years ending June 30 2004, 2005, & 2006 and authorize the Retirement Administrator to execute the contract.
7. Approve a 2.5% cost of living adjustment to allowances for retirees and beneficiaries, effective April 1, 2004.
8. Receive and file Mid-year Budget Status report
9. Review draft budget for FY 2004-05 *Paperwork not included in this mailing*
10. Adopt Resolution approving service agreement with County Counsel. *Paperwork not included in this mailing – will be distributed*
11. Chair appoint Operations Committee
12. Submit letter of concern to 3 grocery companies currently in contract disputes with unions.

DISABILITIES

13. Increase Referee compensation from \$100 to \$125 per hour
14. Review process for evaluation of referees.
15. Andrew Lapidus: Consider Summary of the Evidence, Findings of Fact, Conclusions of Law and Recommendation of the referee and any timely filed objections and approve and adopt the recommendation to deny a service-connected disability retirement.
16. Accept Disability Applicant Status report and grant extensions as requested.

ADMINISTRATOR

17. Administrator's Report
 - a. Portfolio Status Report
 - b. Administrator Activities Report
18. Present items to Administrator for future agenda consideration
19. Receive and file Retirement Report

<u>Name</u>	<u>Retirements Dept.</u>	<u>Service Credit</u>	<u>Sick Leave Credit</u>
Sharon Chance	General Services	19.93955	0.04324
Frances Daniels	Public Health	24.55071	0.06550
D Terri Greening-Pellicori	Social Services	5.19694	0.00230

	Marc Levine	Child Support	22.83734	0.73910
R	Pennie Oakes	District Attorney	0.89789	0.00024
	Margaret Ortiz	Superior Court	11.72639	0.01315
	David Ota	General Services	27.05966	0.41333
	Mark Ream	Sheriff	19.29317	0.77497
	Jean Robertson	Public Health	10.21385	0.00199
	William Santoro	ADMH	13.97580	0.00212
	Rebecca Tell	Superior Court	14.38858	0.00143
	Carmen Torres	Superior Court	26.66082	0.26935
	Consuelo Vargas	Public Health	20.22785	0.01664
	Sharron Wallace	Child Support	24.22706	0.21251
	Joanne Wilkins	General Services	33.68604	0.22926
	Sheila Ybarra	Sheriff	15.86203	0.37568

D=Deferred
R=Reciprocal

Next regular meeting March 17, 2004
