

**SANTA BARBARA COUNTY
EMPLOYEES' RETIREMENT SYSTEM**

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**Oscar Peters
Retirement Administrator**



BOARD OF RETIREMENT

Vice Chair - Donald Kendig
Secretary - Kate Silsbury
George Bobolia
Joseph Gallas
Joni Gray
Bernice James
Julie McCammon
Ted Tedesco
Shawn Terris
Robert Bible
Pauline Coleman

**AMENDED
AGENDA OF THE BOARD OF RETIREMENT
REGULAR MEETING**

January 5, 2005

**Santa Barbara County Board of Supervisors Conference Room
105 East Anapamu Street, 4th Floor
Santa Barbara, California 93101**

Persons desiring to speak on any matter must complete and deliver to the Clerk the form available at the conference room entrance. Matters not listed on the agenda may be addressed at the public comment period.

1. ROLL CALL 9 a.m.

PUBLIC COMMENT PERIOD

2. *Persons desiring to speak on non-agenda items must complete and deliver to the Clerk prior to the commencement of this comment period the form which is available at the conference room entrance*
3. Election of Officers
 - a) Chair
 - b) Vice-Chair
 - c) Secretary
4. Appointment of Operations Committee by Chair

MINUTES

5. Approve Minutes of Regular Board meeting of December 15, 2004

INVESTMENTS

Consider reports and presentations on retirement system investments; including but not limited to listed reports and take appropriate action as is deemed necessary by the Board to cause timely decisions including: instructions to staff, investment managers, consultants or custodian; increase or decrease funds managed; or amendment or termination of contracts.

6. Place Fidelity Management on watch
7. Performance comparison and analysis of SBCERS vs SACRS median
8. Schedule presentations for domestic small cap managers – *Written material will be distributed at the meeting*

BOARD

9. Set meeting dates for rest of 2005 and adopt Resolution to revise Bylaws to reflect change of week of meeting
10. Act upon items submitted for consideration:
 - a) Approval of trustee attendance at the Annual RREEF real estate conference
 - b) Review SACRS system survey and direct that responses be submitted
11. Presentation and discussion of implementation of a 401h plan by Robert Blum of Hanson Bridgett, the System's tax counsel with direction to the Administrator to proceed with implementation of 401h plan as appropriate vehicle to provide retiree health insurance offsets.

DISABILITIES

TIME CERTAIN OF 11 A.M.

Regarding disability matters: Shall be considered in CLOSED HEARING. Interested parties may request these matters to be discussed in a session open to the public. CONFIDENTIAL REPORTS are distributed only to the Board.

12. Angelica Ramos: Consider all the pertinent information and deny the application for service-connected disability retirement, subject to the timely request for a hearing.
13. Michael Trotter: Consider all the pertinent information and deny the application for service-connected disability retirement.
14. Crashena Lopez: Adopt Findings of Fact, Conclusions of Law and Decision denying a service-connected disability retirement
15. Tricia Ochoa: Grant the request of the referee to extend jurisdiction to March 31, 2005 by agreement of all parties.
16. Nancy Starks : Adopt Findings of Fact, Conclusions of Law and Decision granting a service-connected disability retirement
17. Accept the Disability Applicant Status Report.

ADMINISTRATOR

18. Administrator's Report

- a. Portfolio Status Report
- b. Activities report

19. Present items to Administrator for future agenda consideration

20. Receive and file Retirement Report

	<u>Name</u>	<u>Retirements</u> <u>Dept.</u>	<u>Service Credit</u>	<u>Sick</u> <u>Leave Credit</u>
D	James Anderson	Treasurer	13.19924	0.00117
	Horst Gatz	DRO	1.50000	0.00000
	Judy Harper	Superior Court	30.78680	0.45555
	Mildred Van Eerde	Clerk-Recorder	10.28299	0.00180
D	Margaret Watkins	DRO	14.25000	0.00000

D=Deferred
R=Reciprocal

Next regular meeting date to be determined at January 5, 2005 meeting