

**COUNTY OF SANTA BARBARA
PLANNING AND DEVELOPMENT DEPARTMENT
ENERGY DIVISION**

**123 East Anapamu Street
Santa Barbara, CA 93101-2058
Telephone: (805) 568-2000 FAX: (805) 568-2522
<http://www.countyofsb.org/energy>**

CHANGE OF GUARANTOR

This application must be submitted for approval of a change of guarantor of any oil or gas facility subject to Chapter 25B of Santa Barbara County Code. The application must be filed by the current facility owner (or managing partner) or operator, and the proposed new guarantor. The information provided must be certified by official representatives of the companies. Submit application to the Energy Division no later than 30 days following the change. Attach additional pages as needed to answer questions fully.

- 1. Permitted Facility** _____
- Current Owner/Managing Partner** _____
- Operator** _____
- Current Approved Guarantor** _____
- Proposed New Guarantor** _____

- 2. Contact Person:** Give the name, address, telephone number, and email address of a person to contact if necessary to clarify this application.

- 3. Background Information.** Please provide general background information on the proposed new guarantor and describe its relation, if any, to the existing owners, guarantors, and operators.

- 4. Description of Changes.** Give a clear and detailed explanation of the proposed changes. Identify companies involved and give relevant dates.

- 5. Current financial assurances.** Check applicable boxes and provide answers as appropriate.

a. Financial assurances are for:

- Facility decommissioning, site remediation, or restoration
- Oil spills or natural resource damages
- Other _____

- b. Amount and method.** Please state the amounts of financial assurances and the method by which they are currently provided (e.g., bond, insurance, etc.). Indicate if the assurances are provided to satisfy requirements of a specific regulation or agency (e.g., OSPR). Please provide a clear and detailed explanation if there are separate financial assurance instruments that cover different facilities or parts of the facility, or if there are multiple instruments.

6. Proposed financial assurances.

- a. Are the financial assurances to be provided by the proposed guarantor substantially identical with those provided by the existing guarantor? Yes No

If no, please explain any differences. Your explanation should demonstrate that the proposed guarantees fully comply with the permit and any County ordinance with regard to both amount and instruments.

- b. Indicate the amount and method of financial assurance to be provided:

- Insurance – Amount: \$ _____

Attach copies of all applicable insurance policies.

For each policy:

Declaration page or pages (Premiums may be redacted.)

A schedule or list of endorsements

All endorsements

All schedules

In addition, for each Umbrella or Excess policy, please provide a schedule of underlying coverages that identifies each underlying policy with reasonable specificity.

- Surety bond – Amount: \$ _____

Attach a copy of Bond issued by a company authorized to do business in the U.S.

- Self-insurance – Amount: \$ _____

Attach the following documents pertaining to the proposed guarantor for the most recent year.

The documents must either be prepared and certified by an independent certified public accountant, or be accompanied by a letter from the proposed guarantor's treasurer certifying that the documents were prepared under his/her supervision and are accurate and complete.

1. Annual, current non-consolidated balance sheet and an annual, current non-consolidated statement of income and surplus.
2. Statement certifying the amount of current assets and the amount of total assets included in the accompanying balance sheet which are located in the United States and are unencumbered assets or encumbered assets with net equity.

If the balance sheet and statement of income and surplus cannot be submitted in non-consolidated form, consolidated statements may be submitted if accompanied by an additional statement certifying to the amount by which the proposed guarantor's: (A) Unencumbered assets or encumbered assets with net equity, located in the United States, exceed its total (i.e., worldwide) liabilities; and (B) Unencumbered current assets or encumbered current assets with net equity, located in the United States, exceed its current liabilities. Each additional statement must specifically name the proposed guarantor, indicate that the amounts so certified relate only to the proposed guarantor, apart from any other entity, and identify the consolidated financial statement to which it applies.

- Combination of methods – Please check all applicable boxes above and provide the required documentation. Also provide a statement demonstrating how the assurances combine to provide the total required financial assurances.
- Please provide a clear and detailed explanation if there will be separate financial assurance instruments that cover different parts of the facility or that have different applicability, or if there will be multiple instruments. If there are multiple guarantors, please explain how the financial assurances interrelate and are coordinated with each other. Attach additional pages as needed.

7. Other attachments – Please attach the following:

- a. Informational statement: Attach a completed Form 25B-IS for any new guarantor.
- b. Processing fees: Attach a completed form “Agreement for Payment of Processing Fees for Minor Projects” and the required deposit, in the amount shown in the Energy Division Fee Schedule, made payable to County of Santa Barbara.

Note – The Director may require additional information, if needed, to complete processing of permit transfer.

**CERTIFICATION OF ACCURACY AND COMPLETENESS
BY CURRENT OWNER, MANAGING PARTNER, OR OPERATOR**

I hereby declare under penalty of perjury that the information contained in items #1-5 and 7b of this application and all associated attached materials is correct, true and complete. I acknowledge that if it is determined that the information and materials submitted are not true and correct, I may be subject to enforcement actions under Chapters 25B and 24A of the County Code.

_____	_____	_____	_____
Signature	Print Name	Company (current owner or managing partner, or operator)	Date

CERTIFICATION OF ACCURACY AND COMPLETENESS BY PROPOSED GUARANTOR

I hereby declare under penalty of perjury that the information contained in items #1-4, 6 and 7A of this application and all associated attached materials is correct, true and complete. I acknowledge that if it is determined that the information and materials submitted are not true and correct, I may be subject to enforcement actions under Chapters 25B and 24A of the County Code.

_____	_____	_____	_____
Signature	Print Name	Company (proposed guarantor)	Date